

- Tis trde irn arely tane or ting,

Trienteph of youth discover $r_{\text {b }}$.

In timos which memory stizl eninner,
n tripp'd it anily throu fh

 Wth tar more in in tivn graces:

 he smilo with sense nud swootaess franght, And fyreade a tunhthine round it.

 Inerenece of thete to surh a stize
They pueker there moot eady.
Some wrokies, too, we mut allow,
Inave mand
 Old Time begins to wite tiere.

 $A$ wis mut toon rephaco " t




To fant on every wime of flent
Oflate, ton, quito in love with home,

The mriat: inveed on had in all
 a nem to ry tho thes of eye.,













 to grey



## me yo yo pora phb wht ef wel stat

Wotinh ith iowatiof it

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 crn people domet? What hostility, suspi-(everoke this the south- bitter and
revid remonstrance, suffering in every privilegese of en-
sentlial totheir welfare, they thave earnestl, $\left\lvert\, \begin{aligned} & \text { sential to their welfare, they have earnestly } \\ & \text { appeafed to the justice nad liberality of their } \\ & \text { brethren-believing the constitution violat- } \\ & \text { ect they }\end{aligned}\right.$ ed, they have openiy andi candicilly urged the
reasons from which their conviction is deriv-
ed-feeling themselves degraded, they have



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 hate atho repreauty and glory of whe the union,of the trade of the south tonatitle value the northern
states. This is the bead and tront of their offerding-and it is bectuuse oppressed, they
dare. to compphain, and sensible of their
rights, they dare to assert them, the rights, they dare to assert them, that they
hre visited with these bitter outpourings of
vituperation and atbuse, nand spoken of in
termis terms, not only emineentry improper fronn
ope section of the contederacy to another,
but scarcel ibecoming in n parent state to a
iveak and dependent colony
 timost as inconceivable, as it is tamentabiy
ther. With regard to them, the press nt
the north, with one or two honorable ex.





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Thate no bitht to io jutces to themselvee


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Te collowing remanks on parnerneralip.


A pencral mercantile parnershtipis an




 ners are often of avozuc $d$, nominal, and per-
cret or dormant; all are shargeable for the debts of the firm, unless it is proved that
eredit was given to eredit was given to the house under a full
knowledge that the nominal partner had no be liat in it. A dormant partner is said to be liable, not because credit is given on ac-
count of the use of his name, but because by
evithdrawing his share of the profits he is withdrawing his share of the profits he is
supposed to diminish the ability of the firmi
to pay its debts and withont being subjected to any risk, he would receive usurious inter
est for his capital. The broad powers est for his capital. The bragd powers of
partuners have been cquitably restrained, so that their exercise is nugntory unless used
in relation to, or in connection with, the bursincess of the concern. So one partner can-
not npply the effects or credits of the firm it has been ruled in this state, rate creed ror, odintaining the partnermhip pa
per for the private debt of one of the partners, is required to sho the us the of the
whine firm, in order to bind them. To this
effect several cases wis. ciple applies with still greater force, where
onic partner ntte euretira for natempts to bind the firm ns
importait that these prineippaticularly inportant that these principles slould be
understood as applied ro negneciable paper.
The usage of merchaits has immemorally established the rule that one parter may put
the name of the firm on negotiable paper,
and ander even the the transnction and intey were ignorant of
by their partner. And the rule defrauded considered as extending to accommodation as well as to businesn paper; though muzh
subtle reasoning has been applied to particu:-
lar lar cases: a recapitulation of whieh would
be foreign to the scope of this analysis.
Bint when' n person taking the ingrual But when a person tuking the instrument.
from a parther, Anowy it is neesciated for
frem his individual bencfit, and without the con-
currence of the othert, be Une gencral partner cannot bind his to
partners by any instrument under cept a release of a partnership debt, which
he is permitted to givs. But if the other partnersacknowledgethe seal, $t$ 'will rende:
the execetion vald as to them all. The
rile is attend the is attended with inconveniences, and
evaded by some niee distinctions. Thie safe
iy ty of commereial transactions requires that
a more definite one st culd be established.
Ey a Py a lute act of Congress, the signature of
one of a firm to a custom house bend binds

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pen the auction business and allow every
opectabe man to have a license, upon , the object was to alolish what the which constituted termed thasis of that monotively. position which filled the halls of Congress
tut the polls of the election with a never enclamor. Beyond throwing open this
anction luasiness to all, we confidently say el cople enotemplatedno other regulatinn crised lawsit was, therefore, with no les

