Peace and Prosperity Should Be Dominant Theme for Coming Year

These are comments and predictionss of Roger W. Bab- is chairman of the Patient Serson, well-known financial adviser and business analyst, on business conditions for the coming year.

Mr. Babon's articles appear regularly in The Chronicle. In making his annual forecasts on business conditions, Mr. Pabson has compiled a record of high accuracy.

Published widely over the country, Mr. Babson's outlook for conditions expected to prevail during 1966 is presented for the information of our readers.

"Peace and Prosperity" should continue to be the dominant theme in 1966. President Johnson will push ahead in attempts to capitalize on the inroads he has already made with his Great Kissick Club, and a circle from Society program. However, since 1966 will be a Congressional year, the First Baptist Church in he may find the going less easy than it was this past year; the Greenwood. Congressmen and Senators who are up for re-election will likely Others serving on the patient think twice before being so generous with the taxpayers' money.

ficit — net income after taxes

may not rise as rapidly as gross

taxes — including sales levies —

18. The all-important employ-

ment situation should remain

a false sense of well-being.

sure-time and vacation lines.

and I look for continued strong

22. The automobile business

will not be left out in the spend-

ing spree. It will enjoy another

prosperous year; but I foresee

further interest in foreign vaca-

feel that foreign travel can

flation during 1966. . . the Ad-

demand in this field.

consumers.

I, of course, would like nothing better than to be completely op- the boom, should also become ney A. Russell of Troy, Mrs. timistic in this Forecast, but my a less vigorous expansionary Fred E. Medlock, Miss Bettie more than 60 years of experi- force. Perhaps fears of inflation- W. Richards and Mrs. Osie M. ence in predicting trends has ary price increases will encour- Sitgreaves of Laurens, Mrs. D. taught me that unexpected age business to maintain a heal- H. McFadden of Clinton, and events are most dangerous when thy volume of inventories; but Mrs. J. K. Waits of Joanna. conditions are brightest.

may well be a prime factor in more in inventories. President Johnson.

There is evidence that the coali- in this respect is the impact bers with the project. of a strongman - something not multi-year labor pacts. seen since the Khrushchev ous-

3. I do not look for war with ers. Russia during 1966. Russia is 17. Unless another federal tax \$20,286.34. still greatly concerned with try- cut is enacted — which now ing to bring prosperity to her seems remote in view of the war own people, and is especially effort and the present fiscal detroubled about the lag in farm productivity.

4. The struggle for power income. The social security tax within Russia may come to a rate is scheduled for a step-up. head in 1966. If the strongman Also, higher state and local is anti-West, he could try to put on a good show by heating up the "cold war"; but this should constitute no more than threatening gestures and hold talk.

5. The Berlin crisis is not likely to be a major issue in 1966. though there could be some nuisance events to "try our pa-

6. I do not foresee all-out war with Red China in 1966. Mao is not yet ready to risk major confrontation. His lagging farm and industrial programs still loom as major problems, and the task of extending Red China's nuclear progress is a heavy bur-

7. The foremost task for Red China still is to get a seet in the United Nations. While Southeast Asia is an attractive plum, territorial expansion may well have to wait in Red China's timeta-ble, as a peaceful profile on her part would make gaining a seat at the UN easier. UN admission, of course, would greatly enhance Red China's prestige in dealings

with the Afro-Asian nations. 8. Despite talks of a prolonged no significant upsurge beyond struggle in Vistnam, forecast the high levels of the past two that it will be increasingly clear years. that the balance has swung our 23. In view of the drain on sion rider (TDIP) on their GI way. This should encourage our our gold supplies, the govern-insurance policies. leaders to step up our commit- ment has been endeavoring to ment in Vietnam in 1966 in or- promote domestic travel and vader to force a "peace confer- cations. Nevertheless, I forecast

9. I foresee no crisis over Cu- tions. In one sense, I am happy ba in 1966. The agreement Cas- to see this. I have done considtro has made to allow more Cu- erable foreign traveling, and I ban refugees to enter the U.S.A. feel that such activity is definiinderscores the problem he has tely advantageous. Futhermore, in feeding his people.

10. The Vietnam situation and help Americans to wake up to the Dominican Republic incident the advantages here at home and have convinced the Administra- make them more thankful for tion that the military might of the blessings they enjoy. our nation must be maintained at a "ready" basis. This means those retired and living on penstepped-up defense spending, sions and social security — are which should add another prop worried about the threat of into the economy.

11. While such defense spending will focus heavily upon con- ministration is committed to ventional military equipment, "non - inflationary progress".
our space program will not be However, some price increases eglected. Having come from appear unavoidable. shind in the space race, the 25. I predict that the greater dministration is not likely to danger will lie in credit inflafalter and allow Russia to open tion, rather than in price inflaanother wide gap.

12. The increase in defense 26. With the rise in defense pending notwithstanding. I spending and the cost of legisorecast that the economy will lation for the Great Society, the be hard pressed to match the federal budget will suffer a size- Mrs. O. A. Sowers fantastic achievements of the able deficit. In adition, states Mrs. Katherine (Kitty) Norpast four years. Threats of ma- and municipalities are unable ris Sowers, 88, widow of O. A. ating inventory accumulations further into debt. rom time to time to keep things 27. Look for new increases in rolling along. I do look for in- the cost-of-living index. The go-daughter of the late Dr. John trial production to edge to a vernment may try to head off new high. However, I fear the substantial price hikes in key eak will come before midyear areas, but selective price rises ber of the First Presbyterian church. hole, the business climate in 28. Industrial commodity

13. Business capital expendiwark against a price runaway tures, which have been a key is competition, which should be a step-son, Dennis Sowers of factor in prolonging the business basically more effective than go-boom, should remain a strong vernment influence.

Mitchell of Richardson, Texas; a step-son, Dennis Sowers of St. Cloud, Fla.; and two grand-daughters, Misses Nancy and coom, should remain a strong vernment influence.

Solstering influence. However, 29. I look for an increase in Betty DuBois of the home. ride as much in the way of up-

14. Bu incoming accumination of the second section of the section of the second section of the section o lation, libewise a big factor in

County Patients In TB Hospitals **Receive Gifts**

All tuberculosis hospital pa tients from Laurens and Greenwood counties received Christmas gifts arranged by the Tuberculosis and Health Associa-

Mrs. William F. Mauldin, who vices committee, visited patients in the S. C. Sanatorium and the S. C. State Hospital on Thursday. She was accompanied by Mrs. V. M. Hayes, who is a member of the committee, and also secretary of the Christmas Seal organization.

Mrs. Mauldin stated that gifts were mailed to patients in out of state hospitals. The Christmas gifts were donated by the Greenwood Lions Club, the Mc-

services committee include Mrs. J. R. Abney of Greenwood, Rod-

unless war threats intensify, I The chairman said that each 1. The health of world leaders see no need to pile up much committee member was assigned a month for sending gifts and 1966. These include President de 15. Consumers will have more remembrances throughout the Gaulle, Mas Tse-tung, and even money to spend in 1966. I fore- year to TB patients. She pointed cast a further uptrend in per- out that clubs and organizations 2. Perhaps the biggest threat sonal incomes to new high in both counties may wish to asin 1933 will come from abroad. gorund. An important influence sist the local committee mem-

tion leadership in Russia may of automatic wage increases Mrs. Mauldin mentioned her be centralizing into the hands which are called for in existing committee's work as another service made possible by Christ-16. Also, I predict a further mas seals.

ter. Moreover, Africa could rise in the general structure of The current Christmas Seal again hold the spotlight in the wage rates, as many secondary campaign has reached a total shifting pattern of the "cold labor unions seek to match the of \$16,252.97, which is \$911.08 gains of the auto and steel work- more than at the same period last year. Last year's total was

Greenwood Mills Gives Employees 40 Tons of Turkeys

will place more of a burden on Greenwoods Mills distributed 40 tons of turkey to its employees and retired employees, Thursday, Dec. 23.

generally good. We may have A total of 7,240 holiday birds seen the greatest portion of the rise in manufacturing employ- went out as Christmas gifts to ment. However, employment in workers in the 14 plants, the government payrolls at all tem- main office and service depart. Highway 72 interchange. porarily eases things and gives ment, and to the retired person-

rises. Nevertheless, as long as shift received their turkeys at Starke. Fla. personal incomes, employment, 8 a.m. and first shift workers State Highway Patrolman M.

21. Spending for food, apparel, and general merchandise should continue upward; also for lei- given the gift turkeys.

Color television is catching on, Deadline Near For Veterans to Change **Insurance Policies**

A cutoff deadline faces all veterans between 55 and 60 years old who wish to add or exchange a total disability income provi-

County Service Officer states.

\$10 per month for each \$1000 of was well-known in Clinton. National Service Life Insurance should the policyholder become disabled before his 65th birthday. The policyholder pays an additional charge for this rider. After January 1, the rider will

be sold only to veterans under 55. Watkins reported. 24. Many readers — especially The previous law required that the disability be in effect before age 60. The present law extends the period in which disflation. I forecast no radical in-

ability may occur to age 65. All World War II and Korean Conflict veterans whose NSLI policies are not preceded by the letters "RH" are eligible to buy

Veterans under 60 holding existing disability "up to age 65" riders may do so, but those over 55 years old will have to do so

or labor strikes have been play. and unwilling to live within their Sowers, died Wednesday night g an important role in stimu- means. Consumers will also go in a Columbia hospital after a long illness.

Born in Newberry County, acre Norris, she was a mem-

whole, the business climate in 28. Industrial colin in our Surviving are a daughter, 1966 may well prove to be one prices should remain firm to Mrs. Don DuBois of Clinton; of high-level stability rather than higher, particularly in the first a step-daughter, Mrs. Florence half of 1966. The primary bul-half of 1966. The primary bul-half of 1966 a step-daughter, Mrs. Florence wark against a price runaway a step-son, Dennis Sowers of a step-son, Dennis Sowers of grand-

edict that they will not pro-domestic competition in 1986. Funeral services were con-as much in the way of up. This should become more evi-ducted Friday at 11:00 a. m. at it for the economy as in dent as the business upthrust Whitaker Funeral Home in tapers off. Also, we must not Newberry by Rev. Houseal Nor-

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Clinton Men Are Named To Blue Ridge Council Posts

is the new district commission-tionaire. a national representative of the a good year for 1966, while 57

as was Dwight F. Patterson of better than expected. ecutive board include Baldwin 1966 were those in construction,

Family of Four From Florida Hurt In Crash Near Here

Four members of a Fla. family were injured early Monday night when their 1964 Chevrolet wrecked on Interstate Highway 26 about a mile east of the S.C.

Bailey Memorial Hospital of- for both men and women were: ficials listed the injured as Wel-20. Retail trade should enjoy Distribution of the turkeys be- don Johnson, 51, his wife, Mrs. another excellent year. Much of gan shortly after midnight as Doris Johnson, 36, and their two the gain in dollar volume, of employees on the second shift sons, Weldon Johnson Jr., 19. course, will come from price left for home. Those on the third and Thomas Johnson, 17, all of

and business hold tight, consu- got their's at 4 p.m., as did office E. Suddeth said the Johnson's mer confidence will encourage and service department person- car, headed west, struck a highway reflector on the right, then This is the second consecutive veered left striking a concrete Otis Tripp 1869. year that Greenwood Mills has pier of the overhead bridge of Secondary Road 34.

The Johnsons were enroute to visit relatives in North Carolina. All four members of the fantily were continuing as hospital and Ruby Lydia 1222. patients Tuesday.

The car was practically demolished, it was stated.

Former Resident Passes In N. C.

Mrs. Helen Sease Stutts, wife of Robert T. Stutts, died Wed-They must act before January nesday, Dec. 22, at her home Howard H. Watkins, Laurens in Lincolnton, N. C., following Wednesday (December 29) at sociation during the current tors from 26 districts. At pre-The Total Disability Income were held Friday in Newberry. terian Church on S. Broad St., per cent. Provision provides payment of Mrs. Stutts, a former resident, beginning at 6:30 o'clock with a These payments reflect the counties.

Man Attacks Policeman

Shot By Clinton Officer

arm by a Negro city policeman charge about 3 p.m., an was when he allegedly attacked the walking him to the city jail officer with a knife as he was when the incident occurred less being led to the city jail last than a block from the jail. Wednesday, Police Chief B. B. Johnson was slashing at Moon

Johnson, 40, of Clinton, was the scene after hearing the shot, carried to Balley Memorial Ballard said. Hospital here for treatment of Moon was not hurt in the afa .38 caliber pistol wound of fray.

Joel Moon had arrested Johnson said.

A Negro man was shot in the on a drunk and disorderly

with a knife when two white Chief Ballard said the wound- police officers, Roland Tidwell ed Negro, Arthur (Buster) and Wright Simpson, rushed to

At Record Levels

of the council in Greenville Tues- to hum along at record levels for another year.

Don Rice succeeds W. C. Bald- The annual forecast reflected win as chairman for the Lau- the opinions of business and professional men replying to a David S. Taylor of Laurens Chamber of Commerce ques-

The survey showed that two-Dr. D. O. Rhame was named thirds of those polled expected executive board of the council, per cent felt that 1965 was much

Among the organizations pre-Members at large on the ex- dicting improvements during and J. B. Templeton from Clin-drugs, building materials, hotel ton and Jake Rasor of Cross and motel business, furniture, restaurants, transportation and allied businesses.

Industrial leaders generally looked for improved business. There was a note of caution among many executives, how-

Bowling Tourney Winners Winners have been announced

in the Palmetto Lanes championship bowling tournament. Leaders in the various events

Men's Division Team event: Goldfingers 3013,

Mary Musgrove 2993. Doubles event: Otis Tripp and Jim Revis 1266, J. D. Hanley and Harry Foster 1242.

Singles: J. D. Hanley 671, Jim Wehmeyer 665.

All-events: J. D. Hanley 2009,

Women's Division Team event: Mixups 2936,

Belkettes 2891. Doubles: Jean Hammond and Shelba Ross 1227, Betty Tripp

Singles: Rachel Revis 631 Jean Hammond 624. All-events: Jean Hammond vestors for the past six-months 1885, Rachel Revis 1839.

To Observe Family Night

an illness. Graveside services the Associate Reformed Presby- year. Rate of earnings was 4% sent, the Senate has one mem-nounced a contribution of \$1,200,covered dish supper.

Taxpaying Time Ends Friday

loan unit.

Citizens Federal

To Pay Dividend

Citizens Federal Savings and

Paid your city and county

Friday - the 31st - is the last day for payment of both city and county taxes without

Watch Night Service

the right arm. He later was A warrant charging Johnson Night service will be held at tor, while several other small der the plan to 171. transferred to the Veterans Ad- with assault and battery with Broad Street Methodist Church counties do not have a resident This is the first year that emministration Hospital at Colum- intent to kill with a deadly on Friday night. The service be- senator.

To Reapportion Senate

House Considers Plan

Senate-Passed Reapportionment Plan

Here is the Senate reapportionment

Laurens in 3-County District

plan for senatorial districts which the

House of Representatives is now con-

sidering. One major change, which was

Loan Association announces in today's paper year-end dividend payments totaling \$145,000 to in- to realign the upper house. The special session was called period. Payments will be credit- by Gov. Robert E. McNair after three federal judges ordered the ed to accounts or paid on Dec.

Senate reapportioned on a one-The December dividend pay- man, one-vote basis. ment, when added to that of The Senate bill, a compromise June 30, will make total divid- worked out after two marathon Family night will be held ends of \$281,000 paid by the as- filibusters, provides for 59 sena-

ber from each of the state's 46 continuing growth of the associ-Laurens County is made part

ation and are the largest in the of a three-county district, with history of the local savings and three senators. The other two counties are Newberry Union. Senator William C. Dobbins of

Laurens County said he is prepared to go along with the compromise plan, although at first in the fund to date, the he supported the so-called Riley nouncement said. plan, which placed Laurens County in a district by itself. That plan, he said, could not muster sufficient support for passage in the Senate.

The South Carolina legislature ulation of at least 80,000, the on Tuesday entered the third district would get two senators. week of its special session to re- But the larger county must have apportion representation in the a population of 40,000 plus per cent of 40,000, or a total of The House of Representatives at least 76,000 to get both sensmet Tuesday afternoon to re- tors. If it doesn't, the smaller ceive the Judiciary Committee's county, regardless of its populareport on the Senate-passed bill tion size, gets the other senator

expected to set off a filibuster, brings

Horry, Marion, Marlboro, and Dillon

Counties into one district.

Employee Fund Now Now \$5,400,000

Greenwood Mills this week an-000.00 to its employees' profit sharing retirement fund for 1965. The plan was begun in 1969

and total contributions now are

and \$4,925,000. Total worth of the fund is approximately \$5,400,000. This year's contribution was the most substantial sum placed

A total of 4,529 employees are

participants in the plan, accounting for 69 per cent of those employed by Greenwood Mills. Some House members have Employees become eligible for said they will not vote for the participation upon two years of Senate-passed plan because of service with the company after Church Group To Have the so-called negative residency reaching the age of 25. Thirtyprovision. It gives some small two persons retired under the while counties in districts with plan this year, bringing the to-A New Year's Eve Watch larger counties a resident sena- tal number who have retired un-

ployees of the two Joanna plants bia where his condition was de- weapon and resistnig arrest was gins at 11:30 p.m. The Sacra- The residency provision sets a in Laurens County have particisworn out before City Magistrate ment of Holy Communion will population base of about 40,000 pated in the plan. Greenwood Ballard said Negro Policeman C. T. Oakley, the police chief be observed. The public is invit- persons for each senator. In Mills acquired these plants, on two-county districts with a pop- July 12 of this year.



