#### **Babson** Forecasts

# **Prosperous Economy** For U. S. in 1964

These are the comments and predictions of Roger W Babson, well-known financial adviser and business analyst, on business conditions for the coming year.

Mr. Babson's articles appear regularly in The Chronicle. In making his annual forecasts on business conditions, Mr. Babson has compiled a record of 86 per cent accuracy. His score for 1963 was 87 per cent.

Published widely over the country, Mr. Babson's outlook for conditions expected to prevail during 1964 is presented for the information of our readers.

I am still emotionally upset as I make this forecast after the brutal assassination of President Kennedy. I, however, will try to submerge my emotions and base this forecast of 1964 on the facts as I interpret them. 9 DOW JONES INDUS

1. OUR NEW PRESIDENT, I TRIALS, I forecast that the stock state emphatically that President Johnson may aaccomplish

Jones Average will make a new far more constructively before high in 1964, but may sell lower November, 1964, than our late after the elections. However, President would have been able readers must remember that to do. President Johnson under- the Dow-Jones Industrial list. stands better how to handle Con- which everyone seems to think of businessmen. Therefore, I am very deceptive months of 1964.

BER. At the Republican Con- Exchange, a majority have been houses at the University of South surance vention in the summer of 1964, going down while the Dow-Jones Carolina and Clemson College. Certainly President Johnson will companies, and others that pre-badiy needed at both colleges." secure the nomination of the fer fairly conservative and divi- Senator Dixon said he agreed leading names mentioned above did this year. I now forecast that President 11 SWITCHING Based on my In addition to basketbal Johnson will be elected President above forecast, and having learn-games, the building would proof the United States in Novem- ed that only buying can send vide space for dances, student ber, 1964. All of this gives me stocks up. I predict that 1964 assemblies, cultural events and more assurance that 1964 should may prove to be a good year to a facility for lease to outside

3. TAX CUT.A tax cut will be crowded Dow-Jones stocks into enacted sometime during the other issues that are now overcoming session of Congress; and looked. it will surely be made retro- 12 GOVERNMENT BONDS buildings adequate for years to active to January 1, 1964. The The only government bonds that tax cut should help consumer interest me are the long-term buying; it may even increase ones which may now be purchased at a discount to use in

4. CIVIL RIGHTS. Some sort payment at par for death taxes. of a civil rights bill will be pass I forecast that more governed by Congress during 1964. The ments will be issued during 1964 Administration wants to please and that their prices may gradthe South and hold its Democrat- ually sag as money becomes ic votes there, but the civil rights | tighter. bill now before Congress is not 13. CORPORATION BONDS. of the North. Therefore, I fore- should either stick to issues of ing opinions. cast that whatever civil rights under five years' maturity or

groes will continue to make rise. progress and get more, but I 14. TAX - EXEMPT BONDS, it a "terrible thing" that USC predict that the gains will have Likewise. I predict that long- has no place where the entire to come largely through chang- term tax-exempt bonds will de- student body can meet. ing attitudes of the people. Oth- cline next year. They are even Senator Brown, chairman o take place only as the minds and hearts of the people are changed for the better.

6. GOVERNMENT SPEND-ING. Of course, in the long run, the survival of a nation should depend upon its spending less than it takes in. Nowadays, however, it is unfashionable --- for consumers or government - to have balanced budgets. Therefore, I predict that 1964 will see

a bigger deficit than this year's. 7. DEPRESSION. Whether for better or for worse, the voters have been taught to believe they can and should get something for nothing, and only a severe depression could ultimately change this belief. I, however, look for no depression in 1964.

8. AGRICULTURAL OUT-LOOK. Although crops, prices, and farm income may be basically dependent on the weather. much of the world is short of food. Russia's and China's heavy purchases of grains will do more to bolster U. S. farm income than will government-supported prices in 1964.

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SENATOR KING DIXON

# Dixon to Introduce Bill to Construct

son, Mr. Nixon may slip in and Jones issues today largely by sponsoring it. Dixon declared able to save the house. get the Republican nomination. trustees, pension funds, mutual "Now is the time to do it. It's

Democratic Party; he is a far- dend-paying companies. I fore- with USC trustees, who last week sighted man, and knows politics. cast that stocks not in the Dow- announced they would settle for Therefore, with the Republicans Jones list will do better pro- nothing less than a multi-purpose nominating any one of the three portionately in 1964 than they building seating from 10,000 to 115.000 persons

switch from some of the over- groups, the USC trustees sug-

Senator Dixon said his bill would call for "no frills," but come. The proposal already has attracted "considerable" support among members of both legislative houses, he said

It is expected that introduction of the bill will set off a battle in General Assembly.

Already two legislative stalwarts in the Assembly---Speaker of the House Solomon Blatt and President pro Tem of the Senate satisfactory to the white people Those buying corporate bonds Edgar Brown have voiced oppos-

Speaker Blatt said "every othbill is passed before the elec- keep their money in the savings er state university in the countion of 1964 will be considerably bank. I predict that long-term try has one. Of course, we can't corporation bonds will drop in have everything other states 5.NEGRO PEOPLE. The Ne- price in 1964 as interest rates have, but this is one thing we can have." Mr. Blatt called

erwise, the situation will be more overpriced than corpora- the Senate Finance Committee. much like the prohibition prob- tion bonds, because of heavy said bluntly that he was against tem which the good people of the bank buying during the past two issuing general obligation bonds nation thought could be solved years I do not look for this to without a source of revenue to



Tenant House Burns

Fire completely destroyed this house on Tuesday, Dec. 24 shortly before noon. It was occupied by Eddie Jeter, about 62, tenant on the George A. Copeland farm, near the southeastern edge of the city.—Photo by Quinton.

#### New Wilson Home Destroyed By Fire

An unidentified motorist tossed a rock through a window of a ourning home near Laurens Monday morning. Dec 23, the warning possibly saving a family of five from fiery death

Johnnie Wilson, the father, was not fully awake when he heard the window shatter about 7:30 cothing for warmth in the subtreezing weather

The fire destroyed the eightroom brick house, located on the Laurens-Clinton Highway just east of the Laurens city limits The dwelling was completed only a few months ago.

Wilson estimated the damage gress, and has the confidence represents the market, may be Laurens County Senator King at between \$30,000 and \$35,000 Dixon announced Monday he and said a 1962 Pontiac which reassured as to the first ten 10 SPECULATIVE STOCKS off offer a bill during the 1964 was parked in the carport, also Of the approximately 1550 stocks legislative session authorizing was destroyed by the fire. He 2. ELECTION IN NOVEM- listed on the New York Stock construction of \$4 million field said the loss was covered by in-

The Laurens Fire Department there will be a conflict between list of 30 which everyone watch. "I'm definitely going to intro- dispatched a truck to the scene Goldwater and Rockefeller, and es have been going up. This is duce this legislation and several but the flames had made such most other sections of South perhaps others. For this readule to the purchase of Dow- other senators will join me in headway that firemen were un- Carolina and the South, started

Members of Laurens County Sheriff R Eugene Johnson's staff and volunteers also assistew household furnishings were unburdened themselves and, ac aved, according to Wilson.

#### 33 PC Gridmen Awarded Letters

Awardde Letters 24 pt head N4;4 tion Thirthy three varsity football etters are being awarded by Presbyterian College for participation during the 1963 season. Athletic Director Cally Gault an-

He said the monogram group ncludes five gridmen each among the ends, tackles and guards, three centers, six halfbacks, four quarterbacks, two ullbacks, two managers and he trainer

The Blue Hose football letternen for 1963 are:

Louis Ridinger o ENDS 'harlotte: Garnet Welch o logansport, Indiana Jimmy Bankhead of Chester; Joe Lawson of Union; and David Weloorn of Easley.

TACKLES -- Frank King of Valdosta, Ga . John Harvey Edwards of Washington, Ga.; C. W. Snyder of Manning; Sam Lyons of Atlanta, Ga.; and Enoch McCarter of Honea Path. GUARDS -- Randy Fitzpa-

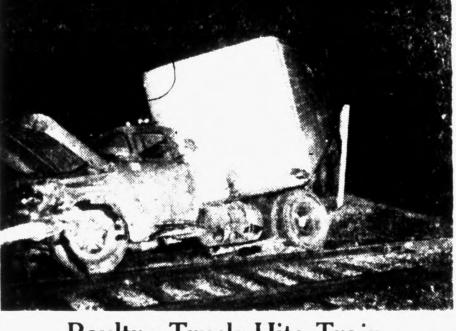
rick of Atlanta, Ga.; Pat Sudof Macon, Ga.; Bernard West of Moultrie, Ga.; and John Monk of Atlanta. CENTERS --- Keith Richard

son of Chester; George Lokey of Thomson, Ga.; and Billy Love of Gaffney.

Wade Stewart of Picayune, Miss.: and Jim Johnson of state government revenues Georgiana, Ala.

Jimmy Elliott of Savannah, Ga. and individual income. MANAGERS -- John Hope of York; and Bill Degner of Gaffney: TRAINER --- Bennie Crabree of Graham, N. C.

halls and the like." priorities," he explained. "First climate.



#### Poultry Truck Hits Train

This poultry truck from Elberton, Ga., collided with a Seaboard train Friday night at 12:35 at a crossing between John T. Young's store on Highway 72 and Lydia Mill. Two drivers in the truck were said to be uninjured. The driver of the trailer type truck attempted to swerve at the crossing but did not entirely miss the train.—Photo by Quinton.

### Clinton Area Begins New Year Under Sheet of Ice

SCHOOLS TO REOPEN

Yesterday (Wednesday) was

Tested Show TB

Infection Present

The health departments

Tuberculin tests were admin-

istered to 657 persons in the two-

nosed in Greenwood County.

off the New Year under a coat-

Gray skies on Tuesday morn- unless the weather worsened, ed in fighting the fire. Only a ing the final day of 1963, finally companied by high winds brought a driving sleet storm skidding. After nightfall, traf-, shortly before noon. After a fic in the city practically came brief let up, the storm increased to a standstill. Only those who n intensity and by late after-found it necessary to be out noon had dumped a thick coat- brave, the storm as it continued Campbell Lodge ing of sleet over the entire sec- into the night

> Fusing together and freezing observed as a hollday by most hard as it fell, the ice created businesses in the city, includextremely hazardous driving ing banks and the post office. conditions Streets and highways were as slick as glass, and ice on car windows and windshields added to the dangers of driving

Drivers returning to their iomes in the early evening were noticeably careful, greatsowing their pace because the ever present danger of

#### State's Economy **Expected To Hold** To Upward Growth

Columbia-The State Chamber of Commerce reported cations South Carolina's econo-ported 312 with 79 reactions. my would continue its upward

was a "safe assumption that sociation. we can expect an even better record during the next 12

Riley said the chamber's prediction was based on consist-QUARTERBACKS --- Bill Ty- ently optimistic reports reflectson and Jackie Nix, both of ed in various economic indexes Bambridge, Ga.; Leighton Gran- plus a cross-section of opinions ham of Easley; and Olin Grant from officials of trade groups. He said "all indications are HALFBACKS -- Bill Riner of that the state comes to the end Portal, Ga.; Sandy Hagood and of 1963 in the healthiest condi-Rut Galloway, both of Easley; tion it has experienced in its history

The chamber president said were at a new high level He FULLBACKS -- Randy Mc- said this indicated satisfactory Cranie of Eastman, Ga.; and profit structures for business

A record \$263 million was committed in 1963 to investment in new and expanded industries, indicating, he' said, that businessmen have confi-"There are too many other dence in the state's economic

things must come first and there The chamber's business inare too many other things we dex showed increases ranging need more urgently in the field from 5 to 15 per cent for 1964 over 1963.

#### Month of Activity Opens In March of Dimes Drive With the coming of January, man is Mrs. Michael Turner; the 1964 March of Dimes ush-leading the effort in white ers in a month of activity to schools will be R. E. Martin, raise funds to combat polio, assistant principal of Clinton

arthritis and birth defects.

the local level in all communi- son.

Laurens, who has set up a E. Holcombe of the Lions Club county-wide organization. A special gifts chairman to far. Institutional drives will be

#### Tax Collections Reach \$110,000

Of approximately \$130,000 in area colored schools will be taxes due for the year 1963, handled by McQuilla Hudson, about \$110,000 had been collected principal of Bell St. High W Brooks Owens stated.

tax ordinance, Dec 31 was the Leaman Jones of the Bank of last day for payment of taxes Clinton. District 56 schools were without penalty A 10 per cent scheduled to open today after \*penalty was slated to go into efthe holiday period. Officials fect on Jan 1 on all unpaid taxsaid yesterday afternoon that les

schools would re-open as plan- stated that most of the unpaid January. \$20,000 will be received by the

proximately 3,000 tax notices to ed by Mrs. Mary Lehman.

## Installs New Officers

bell Lodge No 44, A F M., the the Mountville area. following officers were elected, appointed and installed by the R. W. D. G. M. James Culbert-One-Third of Those, on to serve the year 1964.

J. D. Hairston, Jr., Worshiptu Master, E. C. Taylor, Jr., Senior Warden: G. L. Locklear, Junior Warden, William J Davis, Treasurer, V. Parks Adair, Secretary, Allen White, Senior Deaon, Avery G Smith, Junior Greenwood and Laurens Counties Deacon, W. M. Gardner, Stewmade more than 1000 X-rays durard: Harry A Bouknight, Stewing October and November. Of ard, Leo Heatherly, Chaplain; these, 799 were made in Green- J. D. Bass, Sr., Tiler wood County and 257 in Laurens

#### Outlook Given In Extension Circular

of these showing infection with look for 1964 has been drawn up the prison camp. TB germs. Greenwood County re- by the Clemson College Extenported 345 tests with 110 positive sion Service to help South Caro- ing carols by various groups Tuesday that there were indi-reactions. Laurens County re-lina farmers plan for the new were enjoyed, and gifts of all vear

vanced tuberculosis was diag-extension circular entitled, "The plied. 1934 Agricultural Outlook for Mr. Thomason's letter of ap-Chamber President Joseph These figures were released by South Carolina. Free copies are preciation follows: luth of Greer; Mike Lowrance Riley of Charleston said it the Tuberculosis and Health As- available at offices of county

High School. Teen-Age activi-Multiple events are sched-ties will be headed by Mary uled both state wide and at Locke Simons and Jane John-Work among civic clubs in Heading the drive in Laurens the Clinton area will be led by County will be Larry Gar of several persons, with Dr. Fred

lead the campaign in the Clin-led by Cally Gault at Presbyton area is yet to be named. terian College, Dick Templeton The Mothers March chair- at Thornwell Orphanage, and Phil Rogers at Whitten Village. Small business and industrial

being the only one named thus

activity will be led by George Frady of C.W. Anderson Hos-Collection of funds in Clinton

it the close of business on Tues-School, and David E. Dendy day, City Clerk and Treasurer principal of Martha Dendy Elementary Shcool. Under provisions of the city Campaign treasurer will be

Coin boxes will be distributed by the Clinton Jaycees, who wall also hold a road block to Clerk and Treasurer Owens collect funds the last Sunday in

Louie Nabors will serve as chairman in the Joanna area, The city office mails out ap- with the Mothers March head-

those owning property in the city. special denations by Mrs. Louis Murphy, and coin boxes by Cy Abrams.

Mrs. Bill Pinson will lead activities in the Cross Hill sec-At a recent meeting of Camp- tion, and Mrs. Dollie Wham in

> Mr. Gar has announced similar organization setups for the Laurens, Gray Court and Hickory Tavern sections.

#### County Supervisor Thanks People For Gifts at Christmas

County Supervisor Furman E Thomason has expressed his appreciation to the people of Laurens County for assistance in making the Christmas season more enjoyable for the residents county area with nearly one-third A long-range agricultural out- of the County Home and those at

Christmas programs and singkinds, including fruits, candies, One new case of moderately ad- It is given in a miscellaneous cakes, etc., were generously sup-

"I would like to take this opportunity to thank each individual and group who so generously provided Christmas programs as well as an abundance of gifts, fruits, candies, cakes, etc., for the inmates at the county home; also for the prisoners at the chaingang camp. To me the greatest joy of Christmas is seeing the less fortunate provided for. I am sure that these gestures of love will pay off in the

"Again, I say thank you and may each of you have a happy and prosperous new year."

#### **TB Annual Meet** Slated for Jan. 30

Prsident James A. Bowers nounced January 30 as the for the annual meeting of the berculosis and Health Asse tion of Greenwood-Law

He stated that Wade C. H. son, Jr., is ch



Roby Chaney suffered injuries of an arm and leg when this car crashed into a pole Friday at 7:30 a.m. on Highway 72 at the N. Broad St. entrance to the city. The car failed to make the curve. Chaney was hospitalized at Bailey Memorial Hospital.—Photo by