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NUMBER 14

# **GLASS RENEWS** HIS ATTACK

Virginia Senator Decries Use of Federal Funds for Stock Speculation. Mitchell To Fore.

Washington, April 7.-Relations of the federal reserve board to the tremendous money transactions involved in the stock exchanges were the subject of conflicting statements today at the capitol at the same time the question was studied at the treasury where the board is housed.

Members of the reserve board were in session throughout the day, while the governors of the 12 banks held forth also in their semi-annual conference. There were not announcements of the discussions.

But up at the capitol Senator Glass Hoover. (Democrat) of Virginia, one of the framers of the federal reserve act, let LAURENS TO loose another assault upon the use of federal reserve facilities for stock manipulation and upon Charles E. Mitchell, president of the National City Voters To Decide Two Issues of \$30,bank and a Class A director in the reserve system, for making \$25,000,000 available to the market recently.

who has taken a contrary position to Business league. Glass.

the authority of the federal reserve board, should be properly disciplined."

necessary to insure the reserve board's control over money likely to find its way into speculation. If there is any opportunity for consideration of such legislation at the forthcoming extra session, he said, he would seek to draft the measure he has in mind and which has not been disclosed by him.

While Senator King (Democrat) of Utah, is prepared to ask for an investigation of the credit situation by the senate banking committee, leaders of the banking committee, including Chairman Norbeck and Senator Fletcher of Florida, the ranking Democrat, are inclined to await further developments before sanctioning that

Senator Fletcher is giving favorable consideration to a proposal for amendment of the stock transfer law aimed to prohibit "margin" transactions in stocks. R. O. Brooks of New York, who describes himself as a consulting analyst, has made the proposal calling eral months. for a tax of such proportions on profits made on "margin" deals that most of such income would go to the govrn temn . e e'iou mfwyp mh mhh

In his statement, Representative Fish declared the "spontaneous action of Mr. Mitchell helped to save the market from a panic that would have seriously affected business generally the federal reserve system."

been commended instead of condemned m. ous crash was almost inevitable.

bill, but he is not now responsible for Bank. (Continued on Page Four)

# Whitten Heads

tween Clinton and Laurens, was held ing to hear Mr. Scarborough. during the past week when tentative plans for perfecting the organization resulted in the election of the following officers: Dr. B. O. Whitten of this city, president; Chas. F. Fleming of ley of this city.



Commander Joel T. Boone of Pennsylvania, medical officer of the president's yacht, Mayflower, has been appointed special physician to President

# HOLD ELECTION

000 for New City Hall and \$40,-

000 for Street Improvements. Laurens, April 1.-City council has Earlier in the day, Representative ordered a special election on the ques-Fish (Republican) of New York, had tion of voting bonds for municipal imissued a statement declaring a pre- provement. The election is set for vious demand by Senator Glass for Wednesday, May 8. This action by the resignation of Mitchell from the council was taken Monday night in reserve system was "unwarranted." In conformity to petitions representing reply, Senator Glass discussed the a majority of the freeholders of the federal reserve act and some points city requesting the bond election, recently by Robert Owens, former which had been proposed and approv-Democratic senator from Oklahoma, ed by city council and the Laurens

Two bond issues are involved in the "I unhesitatingly declare," Glass re- election. One for \$30,000 is for the iterated today, "that the use of the erection of a new city hall building, first, second and third prizes to be SPEAKERS FOR federal reserve facilities for stock and the other, in the amount of \$40,- competed for by the winners of the speculation is textually in violation 000, will be used in paying some in- school contests. No county prizes will of the law and that Mr. Mitchell, hav- debtedness for street improvement be awarded unless at least five schools ing aided and abetted upon such vio- and for the further permanent im- present their winners for the county

municipal building call for a two-story testants. Mr. Glass made it clear today also brick structure with ample provision that he believed further legislation for official offices, fire department quarters, community hall and public the state. library. The present building is to be razed and the new office building erected on the same site. It is probable that Laurens street will be widprogram, for it is recgonized that this a high school education. street is too narrow for the traffic importance of this thoroughfare.

A handsome municipal building to take the place of the present structure is proposed and the city's pride in progress will be a strong appeal in behalf of the imperatively needed improvement. And the same can be said as to permanent street work, for which city council has financed through the borrowing of considerable amounts. This indebtedness can best be handled by an issue of bonds. Then more money is needed to carry on the street improvement program which has been in progress for sev-

### "CO-OP" HEAD TO SPEAK HERE

Alfred Scarborough of Cotton Growers' Association, To Address Commerce Body Next Tuesday.

Alfred Scarborough, general manager of the South Carolina Cotton and might have impaired the credit of Growers' association, will be the principal speaker at the regular meeting say was written. "The quick thinking and acting on of the Chamber of Commerce to be the part of Mr. Mitchell shauld have held next Tuesday evening at 7:30 p.

by the author of the federal reserve Mr. Scarborough is one of the lead- any previous year is eligible to enter bill. I am positive that the members ing young business men of the state, this contest. of the federal reserve board did not a forceful speaker well versed in all want to be the cause of a panic and matters pertaining to agriculture and Well-Known Farmer should be thankful to Mr. Mitchell for its problems. In addition to being head supporting the market with \$25,000, of the Cotton Co-operative association, 000 of his bank's funds when a seri- he is a practical farmer with extensive farming interests at Eastover, "Senator Glass may have been one near Columbia. He is also a director of the Holly Grove section, was found of the authors of the federal reserve of the Carolinas Joint Stock Land dead in his bed at his home near here Jno. W. Little Back

its operation and it might be just as Mr. Scarborough has been a close been in declining health for some time well for him to remember that there student of agriculture for a number but no change for the worse had been are larger financial transactions in of years and his address will be a noted. His sudden passing brought New York in one week than there are summing up of his varied experience sorrow to many who knew and es- tle, were delighted last Thursday miles; I. M. Smith's by Reeder Workin the entire state of Virginia in one in producing, marketing and financing teemed him. year; and that the banking business farm products. As farm relief soon The funeral service was held Fri- after an absence for the past nineof Wall Street is just as honest and to be taken up at a special session of day from Holly Grove church between teen months in an Asheville sanatari- Clerk Makes Sales congress seems to be centered on aid- here and Laurens, with Rev. Edward um. Mr. Little has completely recoving co-operative associations, his dis- Long of this city, officiating. cussion of this subject will be of in- The deceased is survived by his well that it was hard for some to recterest to all business men and farm- widow and three sons, J. Ferrell Mi- ognize him. He is feeling fine, he Country Club ers of this section.

A number of representative farm-A meeting of the stockholders of ers of the community have been invitthe Hillside Corporation, new owners ed to be the guests of the Chamber of the Bois Terre club property be- of Commerce on next Tuesday even-

### MOUNTVILLE GIRL HONORED

Miss Hattie May Dunlap of Mountdaughter of Mrs. Annie H. Dunlap. | their appreciation.

#### CO-OPS TO HOLD **ESSAY CONTEST**

gible for Competition. Prizes Very Desirable.

An essay contest carrying highly desirable awards and open to any boy association of Columbia.

The themes, to be based upon "cooperative organizing, standardizing, and merchandizing," must be written Thursday morning at Hopewell church, the American Cotton Growers exeducational trip to state winners, representing each member state associthe national contest. .

Awards to be made by the state asociation in this state are:

First prize essay, \$50.00. Second prize essay, \$25.00. Third prize essay, \$15.00.

Columbia to compete for three state Williams, one of the Laurens county that the variation must be attributed comparatively steady price levels in prizes.

First prize essay, \$25.00. Second prize essay, \$15.00. Third prize essay, \$10.00.

District contests will be held at into which the state is divided by the D. A. Williams of this place, Henry Clemson College agricultural extension service. No district prizes will be of Lakeland ,Fla., H. P. Williams of awarded unless at least five county Hickory, N. C., Mrs. W. P. Davis of contests are held.

County Prizes In each county there will be offered lation of the law and having flouted provement of the city's thoroughfares. contest. To enter the county contest a Tentative plans for the proposed school must have at least five con-

Rules of Contest

1. Who may compete: Any boy or girl residing in the cotton-producing mon on Sunday morning, June 9th, states, who is not over 21 years of the Rev. Robert S. Boyd, D. D., has ened several feet in the rebuilding age, and who has not had more than been secured. Dr. Boyd is pastor of

ten: Between March 1st and June 1st, visit to Clinton. 1929, in the presence of the teacher, or home demonstration agent. ..

than two thousand words in length.

be allowed for actual writing of the Thornwell, will be made later.

ink and on one side of the paper only. 7. Contestants shall have access to no material other than pen, ink, and paper during the three-hour period which may be devoted to the actual writing of the essay.

8. The following items should appear on the upper left-hand corner of the first page of the essay:

a. Name and age of contestant.

b. Town (Post Office).

c. County. d. Name of school.

e. Grade in school.

f. Name of person under whom es-

on each sheet. 9. No winner of state first prize for

James L. Milam, well-known citizen on last Thursday morning. He had

## SCHOOL CHILDREN DO

During the month of March the children of the third grades of the

#### **DEATH FOLLOWS** SHORT ILLNESS

Boys and Girls of the State Are Eli- D. Marshall Williams Passes At Home Near Here. A Beloved and Esteemed Citizen.

D. Marshall Williams, well-known and much beloved citizen of the Hopeor girl in the cotton-producing states, well section near here, died at his has been announced by the South home last Wednesday after a week's Carolina Cotton Growers Co-operative illness. He was 57 years of age and had many friends who mourn his untimely death.

The funeral services were held by June 1. Prizes to be awarded by of which Mr. Williams was a devoted member. Interment followed in the change, on a national basis, include an church cemetery. A large concourse of friends and relatives gathered to pay a last tribute to their departed loved ation participating in the contest, five one, friend and neighbor, and many cash awards ranging from \$75 down beautiful floral tributes attested the to \$10 and beautiful solid gold medals love and admiration in which he was to each state winner who takes part in held as an upright man and devout Christian.

survived by six children. His wife, who swore in Herbert Hoover as president. to stabilization corporations which was Miss Alice Boyd, preceeded him Miss Terwilliger said that the Chief would be set up on the recommendato the grave fifteen years ago. The Justice had said "preserve, maintain tions of the commodity councils and The winners of the three district sons and daughters are: Mrs. H. B. and defend" rather than "preserve, the purpose of which would be to contests will go to the state fair in Collins of Wingate, N. C., Miss Sarah protect and defend," and Taft replied regulate the surplus so as to maintain teachers, Miss Frances Williams of to the defect of an "old man's mem- the domestic markets. Wingate college, North Carolina, ory." James B. Williams of this place, Charles Williams of Columbia, and W. D. Williams of Hickory, N. C. Also central points in the three districts the following brothers and sisters: Williams of Greenwood, J. C. Williams Greenwood, Mrs. M. D. Corley and Miss Nannie Williams of Columbia.

# SCHOOL CLOSING

Rev. R. S. Boyd and J. B. Johnston On Commenecement Program At Thornwell Orphanage.

The commencement exercises of the Attractive medals will be given to Thornwell orphanage schools will bethe winners in all the contests within gin on Sunday, June 9th, and already plans are under way at the institution for its closing program. .

To deliver the baccalaureate serthe First Presbyterian church of Co-2. When the essays must be writ- lumbus, Ga., and it will be his first

main the divisions will remain prac-The commencement address before tically the same. county superintendent, county agent the graduating class will be delivered on Tuesday morning, June 11th, by the roads now in the county top soil 3. Subject shall be: "Co-operative J. B. Johnston of Barium Springs, N. Organizing, Standardizing and Mer- C. Mr. Johnston is superintendent of system: the Barium Springs orphanage and is Goodwin's to the Pitts place, 10 miles; 4. Each essay shall not be more well known in the circle of orphanage workers. Other announcements per- Clinton to Sandy Sprnigs, 7 miles. 5. Not more than three hours shall taining to commencement week at Robert Harris - Gray Court to Woodruff bridge, 7 1-2 miles; Harris

### 6. Each essay must be written in Academy School Faculty Named 5 miles; Green Pond to Mt. Carmel, 4

miles; Reeves store to Greenville line, The faculty of Academy Street 5 mlies. school for the coming year, has been announced by the board of trustees, Lee Meares, 7 miles; Eden to Cowan

as follows: Miss Aline Newsom, principal, Miss bridge, 3 miles.

Lilly Yarborough, Mrs. John W. Lit- J. P. Madden and S. E. Williamstle, Mrs. L. B. Dillard, Miss Lucy Boyd's Mill road from Zion church to Burns, Miss Ruby Carter, Miss Col- Beeks cross roads, 10,1-2 miles; Ekom lette Griffin, Miss Martha Davidson, road from A. C. Phillips to Big Pop-Mrs. Hugh B. Workman, Mrs. Teague lar, 5 1-2 miles. Harris.

Two changes are made in the teach- Cold Point to Mt. Olive road, 7 miles; ing staff over the present year, Miss Big Poplar through Todd's Quarter, g. Name of contestant must appear Ruby Carter and Miss Lucy Burns. 4 miles. Miss Carter is a daughter of Mr. and W. L. Copoer-Mt. Olive section to Mrs. J. P. Carter of this city, and an Ware Shoals, 7 miles. A. B. graduate of the University of L. D. Hanna-Cross Hill to Belfast, South Carolina. She has been teach- 9 miles; Cross Hlil by Harris Springs ing this year in the Walterboro to Waterloo, 6 miles. schools. Miss Burns is from Sumter George S. Wham-Mountville to M. and a graduate of Winthrop college. M. Teague place, 2 miles. Dies Suddenly For the past four years she has been John Pluss Dunlap-Calhoun high- Clinton at this time. a member of the Gray Court-Owings way to Lisbon school house, 4 miles. school faculty. to New Prospect, 4 miles.

# From Hospital

Friends in the city of John W. Lit- Goldville to Reeder Workman's, 4 evening by his arrival "back home" man's to Duck Young's, 7 miles. ered from his illness and is looking so lam. Parrott Milam and Edward Mi- states, and is happy to get back home. sold the following land under court lam. Also by one brother, Gus Milam, His friends likewise, are delighted to orders Monday morning: see him and are most cordially receiving him.

#### INTERESTING WORK Carryteria Moves for \$5,500. To New Location rams, et al, 134 acres near Barksdale

Clinton public schools worked out a The Carryteria, headed by W. E. for \$500. project on Holland which was on ex- Neighbors as owner, has moved from W. J. Bailey as surviving partner Laurens, vice-president; W. P. Ja- ville, has been appointed personal hibit at the State Teachers' meeting its former location into the store in the firm of M. S. Bailey & Son, cobs of this place, secretary. Mem- page for the registrar general of the in Columbia. Those who are interested room adjoining Young's Pharmacy. Bankers, vs Janie Maude Hill and \$1.00 each for first and second; Laubers of the newly elected board of di- D. A. R. continental congress which in this will find it displayed in one of The moving job has been completed James T. Hill, 220 acres in Hunter rens Drug Co., \$1.00 each for third rectors, in addition to the executive meets in Washington this month. She the windows of B. L. King & Son. The within the past week. Mr. Neighbors township; sold to F. P. McGowan, at and fourth. officers, are: A. C. Todd, R. R. will attend the reception at the White children are grateful to Mr. King for in his new location is better prepared torney, for \$125. Nickels, R. V. Irby of Laurens, W. A. House and other social events given the use of his window and take this than ever before to serve the public, V. M. Babb vs C. L. Abercrombie, Mrs. E. G. Fuller and Mrs. Glenn Moorhead of Goldville, and C. M. Bai- during the week. Miss Dunlap is a opportunity to express to the firm carrying one of the largest stocks of 127 acres in Dials township; sold to Fuller, were visitors in Greenville on heavy and fancy groceries in the city. R. E. Babb, attorney, for \$2,000.

# **BEGIN WORK** ON FARM BILL

Caught Taft Error

CONTRACTS LET

tracts for this year.

Little's 4 1-2 mlies.

FOR ROAD UP-KEEP

Be Maintained Under Same

Plan As Last Year.

tors, and the county supplies graders,

drags and tools, the work being done

A few short stretches that received

a top soil working last year have been

added to these systems but in the

Following are the contractors and

Joe R. Adair-Laurens by Senator

R. G. Woods-Gray Court to Eden,

L. E. Elmore-The western half of

place to Milton, 6 miles.

Fuller, et al, 257 acres near Cross

Principles Must Meet Hoover's Ideas. Revolving Fund Feature of Proposed Measure.

Washington, March 31.-With the time at hand for the senate and house agriculture committees to begin the actual drafting of the new farm relief bill, there remains little doubt among leaders that the measure will closely follow the broad principles laid down in the Republican platform and by President Hoover in his campaign speeches.

Their conviction is that the new bill will propose a federal farm board with powers broad enough to deal with all This 13-year old school girl, Helen phases of the agricultural problem Terwilliger, is becoming one of the and to operate through commodity most famous girls in America. Listen- councils to be set up for each crop in ing in on the radio on inauguration need of attention. A revolving fund of Mr. Williams was a son of the late day, she caught Chief Justice Taft's \$300,000,000 or more would be at the Dr. and Mrs. J. H. Williams and is misquoting the oath of office when he disposal of the board for use as loans

The main work of the committees seems to be choosing among several proposals regarding the scope of the farm board's power. Some desire that the board should be authorized to initiate action to remedy situations it Top Soil Roads In County System To may foresee in any commodity without awaiting the call of the growers and marketing agencies for aid. Oth-With the exception of the Yarbor- ers would have the board act only upough Mill road, which has been placed on appeal by the interests affected in the state highway system of main- when a crop shows evidence of price tenance, top soil roads in the county decline through an excessive surplus.

this year will be maintained under the The amount of the revolving fund same plan as last year and by the also is a matter yet to be decided upsame contractors with a few added to on. Those who favor a fund in excess the list. It was stated by the Board of of \$300,000,000 have argued that the County Commissioners this week that money placed in the hands of the the plan worked well enough last year stabilization corporations ultimately to justify the continuance of the con- would be lost and some, including Senator Brookhart, Republican, Iowa. Under the plan the contractors fur- have sought as much as \$1,500,000,000. nish the power, either mules or trac- Many others believe that the smaller figure would be adequate because the stabilization corporations would buy under the direction of the county up surpluses on a falling market and dispose of them gradually as the pric-

One other problem which the committees must decide is whether there shall be specific authority to deal in some way with the problem of production. Many farm leaders contend that any attempt by the government to curtail production would be unconstitutional while many others believe that a program of education coupled with a patriotic appeal to individual farmers would go a long way to curb the planting of a crop in which a surstore by Bramlette church to W. P. plus already existed or was threaten-

### COUNTY CONTESTS HERE TOMORROW

J. W. Tumblin-Hickory Tavern to Track and Field Events In the Afternoon and Speaking in the Evening bridge, 4 miles; Deck place to Cowan Features of Annual Affair.

The annual County Track and Field day will be held here tomorrow, beginning at 2:30 o'clock, with the contests taking place on Johnson field. All schools in the county are expected to participate.

There will be ten events entered by girls, and prizes for the winners will be given by the Laurens merchants. Fourteen events are scheduled for boys, with the prizes being furnished by Clinton merchants.

At 8:00 o'clock in the orphanage chapel, the reading and declamation contests for high school students will be held. Miss Medora Browning and Bothwell Graham are to represent

At the same hour in the First Bap-E. F. Coggins-Lisbon school house tist church, the reading and declamation contest for elementary students A. A. Ramage - John Ferguson will be held. The local representatives for this event are Florence Carter and Geo. T. Brown-Goldville by Bond's Paul Whitlock. cross roads to Newberry line, 8 miles;

### **Laurens Merchants** To Give Prizes

In the girls athletic contests to be held here Friday, the following Lau-In Four Cases rens merchants will award the prizes: 50-yard dash, Powe Drug Co., \$2.00. Clerk of Court Thos. W. Bennett Basketball throw, Miinter Co., \$2.00. Running high jump, Little Hat Shop,

Federal Land Bank vs Hugh H. Discus throw, J. C. Burns Co., \$2.00. 60-yard hurdles, R. E. Thompson, Hill; sold to Phil D. Huff, attorney, \$2.00.

Baseball throw, The Cohen Co., Bank of Gray Court vs M. B. Ab- \$2.00.

Running broad jump, Wells Clardy Station; sold to R. E. Babb, attorney, Co., \$2.00.

75-yard dash, Thornton's, \$2.00.

Shot put, Balle's Dept. Store, Relay race: Putnam's Drug Store,