

# The Chronicle

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Clinton, S. C.

CLINTON, S. C., JULY 10, 1919

## 8 PAGES

Yes, there are plenty of fellows who could teach a better school than those who teach, preach a better sermon than those who preach, run a better business and publish a better paper. Yes, the woods are full of them, but they neither teach, preach, or run a better business or publish a better paper. They are like the lilies in the field—they toil not, neither do they spin.

We had the pleasure last week of attending the annual meeting of the South Carolina Press Association held in Greenville, and greatly enjoyed the little outing. A very interesting and helpful program was presented and the attendance was the largest in years. But what we started out to mention was the hospitable manner in which the association was entertained by the city of Greenville. The fellows were given a big whole-soul welcome on all sides, a delightful luncheon by the Rotary Club, an automobile trip to Hendersonville over the county's famous roads, and an elegant "fried chicken" dinner at the Kentucky Home. The sessions closed Wednesday evening with an elaborate banquet and an able address by Dr. W. J. McGlothlin, the new president of Furman University. The city gave the newspaper fellows the most royal entertainment possible and splendidly maintained her reputation as a live, wide-awake and hospitable city. Up there they call themselves "The Pearl of the Piedmont" and they have just cause for so doing. For Greenville is a "Pearl", and omitting Clinton, we are ready to admit it's the best town in the State.

### THE RETIRING PRESIDENT.

At the monthly meeting of the Commercial Club held Tuesday evening, the resignation of President Geo. M. Wright was accepted, though with extreme regret. Mr. Wright will soon move his family to Laurens on account of his new business connections and it was for this reason that his resignation has been handed in and accepted.

In the departure of Mr. Wright from Clinton and from the presidency of the Commercial Club, the city is losing one of its most valuable and public-spirited citizens and one whose ability has won him recognition not only here at home but elsewhere. As president of the Commercial Club he has faithfully and untiringly worked for its success and is held in the highest esteem by all the members. As he goes elsewhere the best wishes of his wide circle of friends go with him.

### THE NEW PRESIDENT.

Mr. B. H. Boyd, president of the First National Bank of this city, has been elected president of the Commercial Club, succeeding Mr. Geo. M. Wright, resigned, and

we know that he will make good in this position. He is a loyal Clintonian, a public-spirited citizen, a man of the right sort of ideas and holds the confidence of the community. He has a pretty thorough understanding of what the town needs and we know that this organization will continue to grow and do a great deal of good for Clinton under his leadership.

### PAY LOWER PRICE FOR FERTILIZER

#### Department of Agriculture Makes Announcement.

Washington, July 2.—The United States department of agriculture today announced that farmers of the Southern States would obtain their fertilizer for 1919 at an average price of 30 per cent lower than the price which prevailed for the spring season of this year.

This announcement for the Southern States follows a similar one made for those of the North. It follows conferences with individual manufacturers, which placed the department in a position to state that the basis price of mixed fertilizers f. o. b. the South Atlantic and Gulf ports of Baltimore, Norfolk, Wilmington, Charleston, Savannah, Jacksonville, Pensacola and Mobile will be the same as the f. o. b. prices Baltimore and Philadelphia which established the prices for the Northern States.

These prices are based upon delivery in 200 pound bags. If in 164 pound bags 25 cents per ton will be added; if in 125 pound bags 50 cents per ton; and if in 100 pound bags 75 cents per ton. The prices are to wholesale dealers and to farmers ordering 30 tons or over.

In general, flat delivered prices prevail in Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Louisiana east of the Mississippi River, and Florida west of the Apalachicola River, for which a flat rate of \$2.50 per ton will be added to the port prices. In all these States except Mississippi and Louisiana when the actual freight is used.

In most cases a discount of 50 cents per ton or f. o. b. factory price of \$2 per ton is allowed at interior factory points where delivery is made at the warehouses. For Richmond and Alexandria prices add 75 cents per ton to port prices.

When deliveries are made in less than car load lots the difference in freight is also to be added. In cases where farmers buy in less than 30 ton lots and buy through dealers the dealer's prices for handling the goods (usually \$2 per ton) is to be added. These prices include a 5 per cent discount of paid in cash on December 1, and usually an additional one half per cent is granted for each full month when cash settlement is made before that date.

### Statement of the Condition of M. S. Bailey & Son, Bankers

Located at Clinton, S. C., at the close of business June 30, 1919.

RESOURCES	
Loans and Discounts	\$363,509.33
Overdrafts	24,244.12
Bonds and Stocks Owned by the Bank	1,600.00
Other Real Estate Owned	328.82
Due from Banks and Bankers	38,826.38
Currency	3,216.00
Gold	5.00
Silver & Other Minor Coin	1,869.58
Checks and Cash Items	109.37
<b>Total</b>	<b>\$433,708.60</b>
LIABILITIES	
Capital Stock Paid In	\$20,201.40
Undivided Profits, less Current Expenses and Taxes Paid	12,334.18
Due to Banks and Bankers	None
Individual Deposits subject to Check	289,890.59
Time Certificates of Deposit	108,481.19
Cashier's Checks	2,801.24
	401,173.02
Bills Payable, including Certificates for Money Borrowed	NONE
<b>Total</b>	<b>433,708.60</b>

State of South Carolina, County of Laurens.  
Before me came M. S. Bailey, President the above named bank, who being duly sworn, says that the above and foregoing statement is a true condition of said bank, as shown by the books of said bank.

M. S. BAILEY  
Sworn to and subscribed before me this 8th day of July 1919.

W. C. Bailey,  
Notary Public.  
Correct Attest:  
M. S. Bailey  
W. J. Bailey  
W. C. Bailey

### REPORT OF THE CONDITION OF THE First National Bank

At Clinton, in the State of S. C., at the close of business on June, 30th 1919.

RESOURCES:	
Loans and discounts	\$430,327.63
Notes and bills rediscounted	52,596.85
	377,730.78
Overdrafts unsecured	2,847.52
U. S. Bonds deposited to secure circulation (par value)	\$50,000.00
U. S. Bonds and certificates of indebtedness pledged as collateral for State or other deposits or bills payable	6,000.00
Premium on U. S. bonds	56,000.00
Liberty Loan Bonds 3 1/2, 4, and 4 1/2 per ct, unpledged	7,700.00
Liberty Loan Bonds pledged to secure State or other deposits or bills payable	61,800.00
	69,500.00
Stock of Federal Reserve bank (50 per cent of subscription)	2,250.00
Furniture and fixtures	1,000.00
Lawful Reserve with Federal Reserve bank	17,266.62
Cash in vault and net amounts due from national banks	62,940.15
Net amounts due from banks and bankers	2,633.15
Total of Items	65,573.30
Checks on banks located outside of city or town as reporting bank	467.42
Redemption fund with U. S. treasurer	2,500.00
<b>Total</b>	<b>\$595,135.64</b>
LIABILITIES:	
Capital stock paid in	\$50,000.00
Surplus fund	35,000.00
Undivided profits	1,868.64
Less current expenses, interest and taxes paid	1,868.64
Interest and discount collected or credited in advance of maturity and not earned	5,500.00
Amount reserved for taxes accrued	3,207.80
Amount reserved for all interest accrued	3,500.00
Circulating notes outstanding	50,000.00
Net amounts due to national banks	2,415.78
Cashier's checks on own bank outstanding	4,997.83
Total of Items	7,413.61
Individual deposits subject to check	187,405.67
Total demand deposits subject to reserve	\$187,405.67
Certificates of deposit (other than for money borrowed)	139,739.92
Total of time deposits subject to reserve	139,739.92
U. S. Bonds borrowed, including Liberty Loan and certificates of indebtedness without collateral furnished	39,500.00
Bills payable, other than with Federal Reserve bank, including all obligations representing money borrowed	10,000.00
Bills payable with Federal Reserve Bank	62,000.00
<b>Total</b>	<b>\$595,135.64</b>
Liabilities for rediscounts, including those with Federal Reserve bank	52,596.85
State of South Carolina, County of Laurens, ss: I, Geo. W. Copeland, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. Geo. W. Copeland, Cashier. Subscribed and sworn to before me this 8th day of July, 1919. L. D. McCrary Notary Public. Correct attest:—L. H. Davidson, B. H. Boyd, J. M. Pitts; Directors.	

### Statement of the Condition of the Commercial Bank

Located at Clinton, S. C., at the close of business June 30, 1919.

RESOURCES	
Loans and Discounts	\$308,369.86
Overdrafts	4,657.61
Liberty Bonds	11,750.00
Bonds and Stocks owned by the bank	2,000.00
Furniture and Fixtures	2,994.00
Due from Banks and Bankers	16,622.99
Currency	4,483.00
Gold	37.50
Silver and Other Coin	553.01
Checks and Cash Items	717.77
Other Resources	27.64
<b>Total</b>	<b>\$352,213.38</b>
LIABILITIES	
Capital Stock Paid In	\$35,000.00
Surplus Fund	15,000.00
Undivided Profits, less Current Expenses and Taxes Paid	6,210.25
Due to Banks & Bankers	766.04
Dividends Unpaid	1,750.00
Individual Deposits Subject to Check	141,740.62
Savings Deposits	2,639.01
Time Certificates of Deposit	85,185.10
Certified Checks	13.00
Cashier's Checks	409.36
Notes and Bills Rediscounted	19,000.00
Bills payable including Certificates for Money Borrowed	44,500.00
<b>Total</b>	<b>\$352,213.38</b>

State of South Carolina, County of Laurens, ss:

Before me came F. M. Boland, Cashier of the above named bank, who being duly sworn, says that the above and foregoing statement is a true condition of said bank, as shown by the books of said bank.

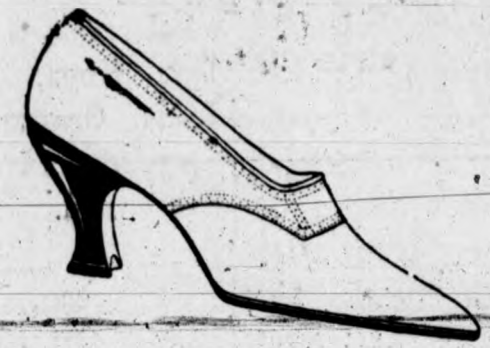
F. M. BOLAND,  
Sworn to and subscribed before me this 7th day of July, 1919.

J. H. Donnan  
Notary Public

Correct Attest: J. I. Copeland, H. D. Henry, Jack H. Young.

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Fresh and Fine  
At  
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The custom of wearing only White Shoes during warm weather is pleasant to follow, since it is founded on comfort and good taste. We have a delightful array of styles in White Canvas Oxfords, Pumps and Shoes. Smartly cut and nicely finished. Military and Louis heels. Price from

\$1.50 to \$5.00

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PHONE 45

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We are glad to announce that we again have with us Mr. R. C. Tidwell, the well-known automobile expert, and shall be glad to have you call upon us when in need of mechanical work.

All work intrusted to our care will have, as usual, careful and prompt attention. Our line of tires, tubes and accessories is coming more complete every day.

We have just installed the most modern Tungar Rectifier for re-charging batteries. This machine being able to charge at one time ten or twelve batteries for which a nominal charge is made.

We have just purchased the most modern Weaver Tire Changer which enables us to change tires instantly without battering rims.

Come see us—your business will be appreciated.

## Ellis-Hatton Motor Comp'y

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Clinton, South Carolina