

**ENGLISHMAN SAYS**

**WAR SHOULD END**

**Revision of Allies' War Aims and Attempt to Secure Peace Before Civilized World is Ruined, is Urged.**

London Nov. 29.—The strongest impetus to a renewal of the heated discussions of the rival schools on the war policy of the allies was provoked today from a most unexpected quarter by the publication of a long letter from the Marquis of Lansdowne, strongly pleading for a revision of the allies' war aims and an attempt to secure peace before "the prolongation of the war leads to the

ruin of the civilized world."

The Marquis of Lansdowne is a representative of the old Tory party. He was a member of Asquith's coalition administration and was secretary for foreign affairs in Lord Salisbury's and Mr. Balfour's ministry. He was Viceroy of India and governor general of Canada. He was the last public man to be suspected of pacifist tendencies.

His letter gives a formal adhesion to President Wilson's policy of a league of nations, and he asks: "What will be the value of the blessings of peace to nations so exhausted that they can scarcely stretch forth

hand to grasp them?"

**Outlines Aims.**

Lord Lansdowne contends that an immense stimulus would probably be given to the peace party in Germany if it were understood; "First, that the annihilation of Germany as a great power was not desired; second, that we do not seek to impose upon the German people a form of government against their choice; third, that, except as a legitimate war measure we do not desire to deny to Germany her place among the great commercial countries; fourth that we are prepared after the war, in concert with other power, to exam-

ine the international problems connected with the freedom of the seas; fifth, that we are prepared to enter into an international pact under which ample opportunities would be afforded for the settlement of international disputes by peaceful means."

Lansdowne's pronouncement at the moment of the meeting of the inter-allied conference at Paris and because of Clemenceau's recent declaration against a league of nations, including Germany, and already there are indications of embittered con-

trovery over it.

It authoritatively announced that the government had no previous knowledge of the letter, and the strongest supporters of the government in the evening press suggest that the letter is very unwelcome to the government.

**WAR SUMMARY**

Germany in powerful massed attacks on Cambrai front make initial advance of two miles, than are driven back by British counter-attack. Byng's army reduces Teuton gain to 2,500 yards, but loses 4,000 in prisoners. Fiercest Anglo-German battle since early part of war still raging.

In Russia Lenine and Trotzky are still in control, but their power is reported crumbling fast. Their frantic efforts to conclude separate

peace continue. German foreign minister, blaming czar's court clique for starting war, says peace must "safeguard essential interests" of Germany and Russia. Expresses sympathy for Italy, assails Lloyd-George. Clemenceau and Poincare as "dictators," and hails Lansdowne letter as "hopeful sign." Ignores America.

Austro-Hungarian premier's dual monarchy is ready for "honorable peace in spirit of conciliation with territorial or economic oppression" with any foe seeking it on basis of Russia offer. Taken as hint to Italy.

Kings of Sweden, Norway and Denmark enter into new agreement of neutrality.

THE HERALD AND NEWS ONE YEAR FOR ONLY \$1.50

**Bank No. 256.**

**STATEMENT**

**Of the condition of the Farmers Bank located at Chappells, S. C., at the close of business, Nov. 20, 1917.**

| RESOURCES.                         |                     |
|------------------------------------|---------------------|
| Loans and discounts                | \$ 66,048.10        |
| Overdrafts                         | 28.02               |
| Bonds and Stocks owned by the bank | 500.00              |
| Furniture and fixtures             | 1,500.00            |
| Banking house                      | 2,000.00            |
| Due from Banks and Bankers         | 25,981.53           |
| Currency                           | 4,397.00            |
| Gold                               | 260.00              |
| Silver and other minor coin        | 1,323.56            |
| Checks and Cash Items              | 188.00              |
| <b>Total</b>                       | <b>\$102,226.21</b> |

| LIABILITIES.  |                     |
|---|---------------------|
| Capital stock paid in                                   | \$10,150.00         |
| Surplus fund  | 1,000.00            |
| Undivided profits, less current expenses and taxes paid | 2,762.86            |
| Individual deposits subject to check                    | 60,216.25           |
| Time certificates of deposit                            | 28,069.71           |
| Cashier's checks  | 27.39               |
| <b>Total</b>  | <b>\$102,226.21</b> |

STATE OF SOUTH CAROLINA,  
County of Newberry—ss  
Before me came E. L. Cook, cashier of the above named bank, who, being duly sworn, says that the above and foregoing statement is a true condition of said bank, as shown by the books of said bank.  
E. L. COOK,  
Cashier.

Sworn to and subscribed before me this 28th day of Nov. 1917.  
A. P. COLEMAN,  
Notary Public for S. C.

Correct Attest:  
W. A. WEBB,  
W. O. Holloway,  
J. L. HOLLOWAY,  
Directors.

**No. 6994**

**Report of the Condition of the People's National Bank, at Prosperity, in the State of South Carolina, at the Close of business, Nov. 20, 1917.**

| RESOURCES.   |                     |
|--|---------------------|
| Loans and discounts (notes held in bank)   | \$172,747.91        |
| Overdrafts, secured \$3973.84; unsecured   | 52.12               |
| U. S. bonds deposited to secure circulation (par value)                                | 6,250.00            |
| Liberty Loan Bonds, unpledged, 3 1-2 per cent and 4 per cent                           | 15,000.00           |
| Stock of Federal Reserve bank (50 per cent of subscription)                            | 1,000.00            |
| Value of banking house   | 1,639.61            |
| Furniture and fixtures   | 1,789.48            |
| Other real estate owned  | 11,668.92           |
| Lawful reserve with Federal Reserve Bank   | 31,056.52           |
| Cash in vault and net amount due from National Banks                                   | 186,447.25          |
| Checks on other banks in the same city or town as reporting bank (other than Item 17)  | 2,424.46            |
| Total of Items 14-15-16-17-18  | 188,871.71          |
| Checks on banks located outside of city or town of reporting bank and other cash items | 6,997.50            |
| Redemption fund with U. S. treasurer and due from U. S. treasurer                      | 312.50              |
| <b>Total</b>   | <b>\$441,270.11</b> |

| LIABILITIES                                    |                     |
|--|---------------------|
| Capital stock paid in                          | \$ 25,000.00        |
| Surplus fund                                   | 8,000.00            |
| Undivided profits                              | \$9,485.13          |
| Less current expenses, interest and taxes paid | 1,923.27            |
| 7,561.86                                       | 6,250.00            |
| Circulating notes outstanding                  | 6,250.00            |
| Demand deposits:                               |                     |
| Individual deposits subject to check           | 161,964.01          |
| Cashier's checks outstanding                   | 1,292.74            |
| Dividends unpaid                               | 8.00                |
| Total demand deposits                          | \$163,264.75        |
| Time deposits:                                 |                     |
| Other time deposits                            | 231,193.50          |
| Total of time deposits                         | 231,193.50          |
| <b>Total</b>                                   | <b>\$441,270.11</b> |

State of South Carolina, County of Newberry. (ss)  
I, R. T. Pugh, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
R. T. Pugh, Cashier.

Subscribed and sworn to before me this 30th day of Nov., 1917.  
E. W. Werts,  
Notary Public.

**Bank No. 231.**

**STATEMENT**

**Of the condition of the Bank of Pomaria, located at Pomaria, S. C., at the close of business, Nov. 20, 1917.**

| RESOURCES.                         |                     |
|------------------------------------|---------------------|
| Loans and discounts                | \$ 43,494.12        |
| Overdrafts                         | 1,464.55            |
| Bonds and Stocks owned by the Bank | 1,009.00            |
| Furniture and fixtures             | 1,984.00            |
| Banking house                      | 1,238.50            |
| Due from banks and bankers         | 83,428.84           |
| Currency                           | 3,374.00            |
| Gold                               | 5.00                |
| Silver and other minor coin        | 434.46              |
| <b>Total</b>                       | <b>\$136,451.53</b> |

| LIABILITIES.  |                     |
|---|---------------------|
| Capital stock paid in                                   | \$15,000.00         |
| Surplus   | 1,000.00            |
| Undivided profits, less current expenses and taxes paid | 1,892.89            |
| Due to banks and bankers                                | 124.09              |
| Dividends unpaid  | 900.00              |
| Individual deposits subject to check                    | \$73,358.89         |
| Savings deposits  | 43,421.51           |
| Cashier's checks  | 1,554.15            |
| 118,334.55  |                     |
| <b>Total</b>  | <b>\$136,451.53</b> |

STATE OF SOUTH CAROLINA,  
County of Newberry—ss.  
Before me came John C. Aull, cashier of the above named bank, who, being duly sworn, says that the above and foregoing statement is a true condition of said bank, as shown by the books of said bank.  
John C. Aull,  
Cashier.

Sworn to and subscribed before me this 30th day of Nov. 1917.  
Thos. A. Setzler,  
Notary Public, S. C.

Correct Attest:  
Z. T. Pinner,  
R. H. Hipp,  
Thos. E. Hentz,  
Directors.

**Make This Bank Your Business Home**

**A Checking Account—**

is the best safeguard against extravagance, for each canceled check shows you just where every dollar goes.

Try the "pay-by-check" system for 30 days and we are sure that you will always—

**PAY YOUR BILLS BY CHECK**

**THE EXCHANGE BANK**

Of Newberry, S. C.

"The Bank of the People"

**The Commercial Bank of Newberry, S. C.**

**Statement of Condition November 20, 1917**

**RESOURCES**

|   |              |                     |
|---|--------------|---------------------|
| Loans and Investments,                      | \$769,362.61 |                     |
| Liberty Loan Bonds,                         | 36,000.00    | \$805,362.61        |
| Overdrafts Secured by Cotton in Warehouses, | 62,035.94    |                     |
| Overdrafts Secured and Unsecured,           | 4,374.37     | 66,410.31           |
| Cash on hand and in Banks,                  | -            | 63,997.30           |
|   |              | <b>\$935,770.22</b> |

**LIABILITIES**

|                      |   |                     |
|----------------------|---|---------------------|
| Capital Stock,       | - | \$ 50,000.00        |
| Surplus and Profits, | - | 91,089.98           |
| Deposits,            | - | 794,680.24          |
|                      |   | <b>\$935,770.22</b> |

We call your attention to the above statement of the condition of our Bank, showing our continuous growth and advancement. We want the people of Newberry County to know that the cardinal principle of our Bank is **SERVICE! SERVICE! SERVICE!**

Please call on us if we can assist you in any way. You will always find a hearty welcome and helping hand.

**The Commercial Bank**

"The Bank That Always Treats You Right"

1844

**Condensed Statement of**

**THE NATIONAL BANK**

**Of Newberry, S. C.**

**From Report to the Comptroller of the Currency Showing Condition at the close of business November 20, 1917**

| RESOURCES                            |               | LIABILITIES                           |                      |
|--------------------------------------|---------------|---------------------------------------|----------------------|
| Loans and Discounts                  | \$ 531,757.86 | Capital Stock                         | \$ 100,000.00        |
| Liberty Loan Bonds                   | 32,320.00     | Surplus and Undivided Profits         | 22,790.23            |
| U. S. Bonds                          | 100,000.00    | Circulation                           | 100,000.00           |
| Cash & Due from Banks & U. S. Treas. | 150,514.62    | Deposits                              | 575,114.87           |
|                                      |               | Rediscounts with Federal Reserve Bank | 16,687.33            |
|                                      |               |                                       | <b>\$ 814,592.48</b> |

**The National Bank of Newberry**

B. C. MATTHEWS, President  
H. T. CANNON, Asst. Cashier  
T. K. JOHNSTONE, Cashier  
W. W. CROMER, Asst. Cashier

**Member Federal Reserve System**