

THIS IS A GOOD PLAN

THE SOUTH SHOULD FINANCE ITS COTTON CROP.

The South should finance its cotton crop. Build and guarantee bonded warehouses.

The Atlanta Constitution says: Cotton is the cardinal factor that gives the south financial world pre-eminence.

Europe does that, through its warehouses that store cotton the year round and feed it to mills as they need it, and at market prices then prevailing.

The south—the southern farmer that produces the cotton, and the business man whose welfare is inextricably involved in the price at which it sells—dumps most of the cotton on the market three or four months after it matures.

The south takes what it can get under these conditions—hampered by glut, preyed on by speculators, at the whim of ebb and flow in financial conditions, and in utter and blithe defiance of the laws of supply and demand.

The south folly is Europe's opportunity. Europe seizes the opportunity. Beginning with September and going through December—with negligible exceptions—cotton flows from America in a steady stream, toward Europe.

It is just here that Europe begins. Capacious warehouses dot Liverpool, Bremen, Hamburg, other great ports of entry. Southern cotton is salted down in those warehouses. It only comes out as the mills need it, and at the price fixed by economic law, not dire necessity.

If we had sufficient storing capacity on this side, and if that storage capacity were properly bonded—then and, only then, would the south control the cotton crop, its own products by which it now lives, not tribute, but just what the world is minded to give it.

We do not know how much the south has lost, and loses, by this frightful violation of common sense. Each year must add several millions. The total throughout history, must be appalling.

Once upon a time this situation was excusable. Today, it is hardly short of criminal. Before the war, the science of business and organization was in its infancy. We could not be expected to know of the machinery that is now common.

Today, it is different. Southern banks bulge with capital. On the asset of the cotton crop alone we can borrow millions if we go about it rightly. There is no earthly explanation for present conditions save ignorance, timidity, inertia or indifference.

It is time to cut the bonds. The toll we have already paid is sickening. Each year cotton mounts higher as a dominating factor in world relations. Each year the toll—the criminally unnecessary toll—will become more exorbitant in almost a geometrical ratio.

There is an easy way out. It is through properly bonded warehouses, and enough of them, in the southern states where the cotton is grown.

The executive committee of the Farmers' Union, recently in session at Little Rock, took a step toward freedom. It instructed President Barrett to frame a bonded warehouse act, and authorize state unions to secure its passage by their respective legislatures.

For Louisiana is the first southern state to begin to emancipate the southern cotton crop from foreign control. Last fall the voters of Louisiana passed a constitutional amendment authorizing the Dock Board of New Orleans, which is a part of the state's machinery, to erect public bonded warehouses for the storage of cotton.

The voters are not to be taxed a penny. The state is not peculiarly liable. The bonds for erecting the warehouses are to be sold at public subscription, and they are secured, not only by the revenue from the warehouses, but by the property itself.

The enterprise is not organized for individual profit. Warehouse charges are to be only large enough for maintenance, and for a sinking fund—there are to be no dividends, no "melons." The most improved machinery for the concentrated, scientific handling and storage and loading of cotton is to be employed.

Organization and efficiency are brought to the highest standard. Five things are accomplished by this system:

1. The certificate issued by such a warehouse is negotiable in the markets of the world. That does away with "distress" cotton. That does away with the glutted markets that rise from liquidating cotton to meet debts.

2. The storage and insurance

DOINGS OF SOCIETY.

Orangeburg High School to Hold Banquet at St. Joseph's Hotel.

At the St. Joseph Hotel to-night the graduating class of the Orangeburg High School will hold their banquet. Besides the epicurean feature of the affair there will be other entertainments for the seniors.

The Atlanta Constitution says: Cotton is the cardinal factor that gives the south financial world pre-eminence. We plume ourselves on the kindly crop and say we levy tribute upon civilization.

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NEWBERRY COLLEGE CLOSING.

Names of Graduating Class and Winners of Medals.

The senior class of Newberry College has completed final examinations. The honors were awarded as follows: First, to Gray Hipp of Newberry; second, to Chas. P. Barre of Prosperity; special distinction in engineering school, to Clarence A. Kinard of Sumter.

The graduates this year number 19, as follows: With the degree of A. B.—Miss Bernice Hoof, Newberry; Miss Rosalie Wheeler, Prosperity; Miss Josephine Paysinger, Newberry; M. E. Roberts, Marion; R. W. Houseal, Newberry; W. G. Cobb, McLeansville, N. C.; G. E. Fluck, Augusta, Ga.; Nevins B. Hendrix, Leesville; C. H. Kreps, Columbia; A. W. Spearman, Newberry; R. D. Wilson, Orangeburg.

With the degree of B. S.—Herbert Ehrhardt, Ehrhardt; J. T. Gogans, Newberry; C. A. Kinard, Sumter; L. D. Simpson, Prosperity; C. M. Stimpson, Prosperity; E. O. Wood, Columbia. Special courses—Miss Alice Aul, Newberry; Henry A. Boldt, Charleston.

The commencement program follows: Sunday, June 4, 11 a. m.—Baccalaureate sermon by L. B. Wolf, D. D., of Baltimore, Md. 8:30 p. m.—Address to the college by M. C. A. by Rev. William Hoppe of Savannah, Ga.

Monday, June 5, 10:30 a. m.—Sophomore contest in declamation. 3 p. m.—Meeting of board of trustees. 8:30 p. m.—Junior contest in oratory.

Tuesday, June 6, 10:30 a. m.—Address before the Alumni association by Prof. C. W. Welch of Houston, Texas, class of '79. 8:30 p. m.—Address before the literary societies by Henry Nelson Snyder LL. D., president of Wofford College, Spartanburg.

Wednesday, 10:30 a. m.—Commencement day, with graduating exercises, awarding medals, etc. ST. MATTHEWS SCHOOL CLOSING. The Entire Faculty Have Been Re-elected for Next Year.

The St. Matthews graded schools will close on the 31st. W. F. Stevenson of Cheraw will deliver the address to the graduating class on the evening of that day, and an attractive program will be carried out by the school on the evening of the 30th.

The entire faculty has been re-elected. They are: Superintendent, Tom M. Hamer, Bennettsville; principal of high school, Dan M. Moore, St. George; Misses Madeline Spitzer, Columbia; Mary B. Bab, Laurens; Joe Ketchin, Winnsboro; Elizabeth Wannamaker, St. Matthews, assistants.

It is probable that one or two new departments will be added at the next session, and additional teachers will be employed. The year just ending is remarkably satisfactory. There has been no discussion, no criticism, no complaint, either on the part of trustees, patrons or teachers.

THE COURT IS CALLED OFF.

Straightening Out the Trouble About the Jurors. The bar has decided that a June Court is not necessary this year, and we feel sure that decision will meet a hearty amen from the farmers, who are very busy just at this season of the year.

The juror jury has been made up, under the order of the Court, and everything is ready for the drawing of the jurors, but as there will be no court no juries will be drawn at this time.

The new grand jury, which is to be drawn under the order of Judge Prinos, will not enter upon their duties until the September term of Court. The old grand jury will hold over until then so as to complete the examination of the public offices and some other work, which it had begun before it was declared illegally drawn at the late term of Court.

It is held by some that from the fact that the grand jury has been declared illegal, that it can not discharge any of the duties of a grand jury legally. This may be true as regards passing on indictments of persons for crime, but not as to the examination of the public offices. This is a duty any one can perform.

The findings of the old grand jury can be brought to the attention of the Court by the new grand jury. Drought in Calhoun.

The St. Matthews correspondent of the News and Courier says: Calhoun county is becoming alarmed over the distressing drought which now exists. Some farmers have never received stands of cotton and the oat crop was a miserable failure. The "oldest citizen" does not remember such a wail about wells going dry all over the county.

One large farmer is compelled to haul water for his stock and tenants. Small streams were dammed for a time to give cattle succor, but these have all gone dry. Cottage Burned Down.

The Berg cottage on Broughton street occupied by Mr. and Mrs. Isaac Slater was totally destroyed by fire about two o'clock Wednesday morning. Practically all the furniture was burned up in the house, as the fire had made great headway when discovered.

In fact it is said a little dog woke up Mr. and Mrs. Slater or they might have been caught themselves in the burning house. This is a hard blow on this young couple who had not been housekeeping very long.

UPPER LIMESTONE SCHOOL.

Has Interesting Closing After a Most Successful Year.

The closing exercises of the Upper Limestone school were held last Friday evening before a large audience of patrons and friends. The following was the program which showed great interest on both the teacher's and pupils' part: Welcome Song—"If We Were You and You Were Us"—By school.

Pantomime Tableau—"Abide With Me"—Jessie Amaker. Recitation—"I'm Little Miss Apple"—Lyra Wolfe. Recitation—"Aunt Jemimah's Courtship"—Marie Wolfe. Recitation—"The Good Financier"—Essie Mae Wolfe. Play—"A Considerable Courtship"—Jessie Amaker, Louise Zeigler, Duane Wolfe and Joe Amaker.

Recitation—"The Inventor's Wife"—Belle Wolfe. Song—"Wave, Old Glory"—By school. Recitation—"Mrs. McDuffie on Baseball"—Jessie Amaker. Recitation—"Going Down to Grandpa's"—Duane Wolfe. Play—"The Sweet Family"—Belle Wolfe, Agnes Robinson, Essie Mae Wolfe, Marie Wolfe, Louise Zeigler, Abrona Robinson, Jessie Amaker, and Edna Robinson.

Recitation—"Take a Tatak an' Wait"—Edna Robinson. Recitation—"The Dying Soldier"—Jessie Amaker. Pantomime Tableau—"Lead Kindly Light"—Marie Wolfe, Louise Zeigler, Essie Mae Wolfe, Agnes Robinson and Belle Wolfe.

The school house had been very beautifully decorated with ivy, ferns and roses. The school has been under the able management of Miss Mamie Lupo, of Strother, S. C., who is a teacher of great ability for the training of young and advanced pupils.

This school has made great progress during the past session, and its painstaking work shows its effect in the bright and intelligent girl and boys of the school. Much credit is due Miss Pearl Robinson who rendered the sweet music during the exercises.

COMMENCEMENT AT WOODFORD.

Trustees Desire Same Teaching Corps for Next Year. The closing exercises of the Woodford academy were held from the 15th to the 17th. Monday evening was given over to the primary grades, together with the music pupils.

The little tots handled their May-pole drill with skill. There has been made during the past session a manifest improvement in the music department of the school, under the efficient direction of Miss Elizabeth Roberts of Ehrhardt.

Tuesday evening the exercises were by the school in general. The young players acquitted themselves with credit, and delighted the large audience present. Wednesday morning the patrons' exercises were held.

Rev. T. L. Belvin and A. Z. Stroman of the board of trustees addressed the patrons of the school in the interest of education, and the community is wide awake upon this all important question. Resolutions of thanks and appreciation were read and adopted by the patrons, closing with a request that all the teachers of the past session apply for reelection, and that the trustees secure their services, if possible.

Wednesday evening was held the annual debate between the two societies of the school. "Does mankind receive from art, sculpture and music more benefit than from oratory and literature?" was the question debated. The negative won.

The most enjoyable feature of the occasion was the excellent violin music rendered by Misses Kathleen Arail, Smiley, Spigener and Georgina Cunningham of Columbia College, assisted on piano by Miss Elizabeth Roberts of the music department of the school.

Four Holes School Closes.

The Four Holes Graded School closes after eight months of successful work done by Prof. M. M. Riddle as principal assisted by Miss Alma Collier. The program was an interesting one Thursday night at 8.30 given to interesting plays and recitations.

Recitation—Music in the Camp. Play—Day after the Wedding. Recitation—Lee to the Rear. Play—Out in the Streets.

Each character acquitted themselves creditably. Friday morning 10.30 the exercises was opened with prayer by Rev. L. S. Barrett. The program consisted of Welcome Address, Songs, Dialogues, Recitations, Doro's Visit; Play, Mother Goose and Goslings; Play, Coon; Monologue.

The songs and recitals by the Children were especially good, after the above very interesting and instructive addresses were made by Superintendent of Education L. W. Livingston and Prof. E. D. Easterling of the University of South Carolina.

Then came the dinner in a grove near Mr. R. E. Rickenbaker's which was simply bountiful and was enjoyed by the large crowd present. An earnest effort is being made to get the same teachers to come back and resume the work for another year, which we hope they will do. X. Y. Z.

Auto Contest Today.

Everything is now ready for the auto climbing contest, which comes off this afternoon. The autos will start from small bridge just on this side of the river bridge, and will make the race up West Russell street to Broughton street. The entire course, which is something more than a half mile will be patrolled and made perfectly safe.

LOCAL NEWS ITEMS

PICKED UP ALL OVER TOWN BY OUR REPORTERS.

What Is Happening Here and There. Local Items of Personal Interest to Our Readers. The automobile hill climbing contest comes off this afternoon. The Motion Picture magazine for June have arrived at Sims Book Store.

Miss May Riggs will entertain the Bridge Whist Club at her home Friday afternoon. The Press Gang meets next week in Columbia. Gov. Wilson speaks before the association on Friday.

Gen. M. S. Connor, who left St. Georges several months ago, has returned to his old home. The weather bureau has predicted rain for this section several times in the last ten days, but the predictions did not come true.

The city can buy its tiling nearer home now than formerly. The Bowman Tie Factory will take pleasure in furnishing all that is needed. A little lad was badly bitten by a dog in Mr. Clifford Slater's front yard on Tuesday. He was treated medically at Dr. Doyle's drug store.

The young folks should remember and the old ones too who are matrimonially inclined, that on and after July 1 a license will have to be procured before they can get married.

The Bowman tie factory has commenced operations. These are the industries we need to build up our county, and we hope Mr. Mayes will meet with great success in this enterprise.

Mr. and Mrs. D. H. Marchant and Miss Lella will leave on June 2nd, for Chicago, where Mr. Marchant goes in attendance on the Piano Dealers' Convention. They will be gone about two weeks. The graduating class of the Orangeburg High School will have a banquet at the St. Joseph's Hotel this evening. Mine Host Reeves, assisted by his excellent wife, will see to it that the young folks will have a good time.

Prof. W. L. Motes has been re-elected principal of the Jamison Graded School. He will be assisted by Mrs. Willie Harley, an experienced teacher. Miss Waltz, who taught in this school the past year, declined reelection.

School closings are taking place all over the county. The Times and Democrat would be glad to publish the programs if some of the friends would send them in. Let the whole county know what you are doing in the way of education.

The quarterly conference of the St. Matthews Circuit will convene at Prospect Methodist church at Jamison on Saturday. Presiding Elder Duncan will preside over the conference and preach. The public are cordially invited to attend all the sessions of the conference.

Mr. Morris Jarecky, of St. Matthews, came near meeting with a serious accident in this city on Monday afternoon. In attempting to get on the sidewalk he stepped on the incline in front of Culler & Sallee's garage on Russell street and fell heavily on his left thigh. He was assisted by friends, and, after resting a few minutes in Sims Book Store he walked on to the train, which he took at eight o'clock for his home.

News From North.

North, May 22.—Special.—The music class of Miss Annie Halford will give a recital at the school auditorium on Tuesday and Wednesday nights of this week. Everybody is invited to attend.

Miss Jaunita Pickling has returned home from Rock Hill where she has been teaching. Mr. and Mrs. R. R. Flitts of Hampton are on a visit to friends and relatives.

Miss Ethel Dufford of Lone Star is on a visit to her sister, Mrs. L. A. Harley.

Mr. and Mrs. E. C. Johnson have returned from a trip to Baltimore and other points north. Rev. J. H. Edwards attended the Southern Baptist Convention at Jacksonville last week.

Miss Gladys Easterling of Columbia spent yesterday with Mrs. J. S. Craft.

Miss Ollie Lee Dobson of Gaffney is visiting her sister, Mrs. V. L. Livingston.

Mrs. J. H. Edwards and daughter, Miss Lucy, is visiting friends and relatives at Ridge Spring.

Dr. L. L. Davis who has just finished his course at the Atlanta Dental College has returned home. We wish him much success in his chosen profession.

Good for Willow School.

School District Nos. 42 and 44 have consolidated and will build a handsome school house for the use of the two districts. The new building will cost about \$1,300, \$600 of which will be contributed by the patrons. It will be modern in all respects and will have three class rooms. It will be known as the New Willow school, and we congratulate the people who will be reached by it, on its erection.

Messrs. W. W. Panning, J. V. Brown and C. D. Rutland are the trustees, and to them is due much of the credit for the interest now manifested in their section in educational matters.

Alarm of Fire Tuesday.

The alarm of fire on Tuesday from box 23 was caused by an oil stove at the residence of Mr. L. Bennett, West Russell street, catching fire. The fire was extinguished before the fire department arrived. There was practically no damage done.

Record of the Oldest Policy

The Oldest Policy now on the books of The Mutual Benefit Life Insurance Co., No 795, was issued on January 21, 1846, to Joseph L. Winslow (at age 15) of Portland, Maine, on the Ordinary Life Plan, for \$3,500, at an annual premium of \$34.60. All dividends have been used to reduce the yearly cost.

Premiums for 66 years have amounted to \$3,603.60. Mr. Winslow has received dividends amounting to \$2,236.16. Making net outlay for 66 years only \$1,367.44.

This is, the average yearly cost per thousand has been only \$5.92. The cost in 1911 is only \$1.37, or \$39 per \$1000.

The Company would now loan on the policy \$3,041.57, although the policy as originally written contained no loan or non-foreclosure features.

By the payment this year of the small sum of \$1.37 the cash and loan values were increased \$45.19. This is indeed a great record, and one of which no other company can boast.

If you are thinking of giving to your wife and children the protection that they need it would be well for you to look into the policy contracts of the Old Mutual Benefit Life Insurance Company.

SEE L. G. SOUTHARD DISTRICT MANAGER, ORANGEBURG, S. C.

Advertisement for Craig's Pure Food Store featuring a woman holding a fish and a dog. Text includes: 'Dried fish? yes? Jacob.' 'Dear Friend: If you want to get some dried fish for dinner tell your mamma that we had some to-day for dinner. How many kinds of dried fish do you think there are Codfish, Fish Flakes and 2 inch Roe. Some fish are wet fish, like mackerel and Pickle Salmon. Your friend, JACOB. P. S.—You can get dried fish or wet fish at CRAIG'S PURE FOOD STORE.'

Advertisement for Ayers & Williams Corn, Oats and Hay. Text includes: 'Get Our Prices On CORN, OATS AND HAY Can Save You Money. Our Feeds for Horses, Cows and Chickens are Manufactured by us from the best Grains which means a big saving to you in your feed bill. PHONE 50 AYERS & WILLIAMS'

Advertisement for Protection That Protects. Text includes: 'PROTECTION THAT PROTECTS. Send the date of your birth and find out precisely how you can secure this protection. ZEIGLER & DIBBLE SPECIAL AGENTS Orangeburg, S. C. STRONGEST IN THE WORLD. THE EQUITABLE LIFE ASSURANCE SOCIETY.'