# Ohe Camulen dummal. 

 The Story of tile Great Enter-Prise.-Mr. Cyrus, W. Field was fit-
ly honored in New York on the evening of the 15th, with a banquet, giv-
en by the members of the Chamber of Commerce, as a fribute to his ex-
ertions in the laying of the Atlantic Mr. Field, in a long and interesting address, gave a history of the un-
dertaking, interspersed with many indertaking, interspersed with many in-
cidents illustrative of the difficulties overcome and the indomitable perse-
verance by which success was achierThe enterprise was shown to hare been of purely American origin, the
plan laving been conceived and considered thirteen years ago, when
'about half a dozen gentlemen met at 'about hatf a dozen gentlemen met at
ir. Field's residence, and those who came first to the rork stood by it the the enterprise had any existence in
England, and then the British Gorernment began that generous cours
which it has continned ever since. Thich it has continued ever since.of 1858 were joint efforts, but
time they ended in failure. When the scientific and engineering problems were solved we took
heart again, and began to prepare heart again, and began to prepare
for a fresh attempt. This was in
1863. In this country- though the war was still raging-
city to city, holding meetings and
trying to raise copital, but with poor success. Men came and listened,
aud said "it was all very fine," and "hoped I would succeed," but did
nothing. In one of these cities they gave a large meeting, and passed
some beautiful resolutions, and ap-" pointed a committee of solid men a solitary subscriber. In this city I
did better, though moncy came by the hardest. By
tions, encouraged by you, sir, and
other good friends, I succeeded in raising $£ 70,000$. Since not many. ple to the contrary, though it was not
till a year later. When almost all decmed it a hopeloss scheme, one gen-
tleman of this city came to me and tleman of this city came to me and
purchased stock of the-Atlantic Teltraph Company to the amount of
$\$ 100,000$. That was Mr. Loring Andrews, who is here this crening to
ece his faith rerared. But at the time I speak of, it was plain that our
main hope must be in England, 'and main hope must be in England, and
I went to London. There to it dragged heavily. There was a prolost before, and were not willing
throw more money into the sea. nceded $£ 600,000$ and with our utmost efforts we had raised less than half,
and there the enterprise stood in a and there the enterprise stood in a
dead lock. It was plain that we ter. I looked around to find a man
who had broad shoulders, and could carry a heavy load, and who would
be a giant in the cause. It was at this time I was introduced to a gen-
tleman, whom I would hold up to the American public as a specimen of a great-hearted Englishman, Mr. Thos.
Brassey. You may uever have heard - his name, but in London he is known
as one of the men who have made British capital felt in all parts of the
carth. I went to see him, though with fear and trembling. He roceived me kindly, but put me through
such an examination as I never had
before. I thought I was in the ness box. He asked me every possihim, and heended by saying "It was an enterprise which ought to be carten men to furnish the money to do it." This was a pledge of 60,000 pounds sterling! Encouraged by this noble ofre,
another such man, though it was al-
most like trying to find two Welling-
 such as Mr. George Elliott and Mr
Barclay, of London, and Mr. Henry Berley, of Dublin; and which thus
reinforced with immense capital, took up the whole enterprise in its strong arms. We, needed, I have said,
$£ 600,000$, and with all our efforts in only $£ 285,000$. This new company
now came forward and offered to tak the whole remaining $£ 315,000$-bcsides $£ 100,000$ of the bonds, and to make its own profits contingent on
success! Mr. Richard $\Lambda$. Glass wa success! Mr. Richard A. Glass was
made Managing Director, and gave
nergy and wigor to all its departments, being admirably seconded by Mr. Glass has been recently knighted
for lis services in carrying out the for lis services in carrying out the
Atlantic Teegraph-an honor which Mr. Field thes referre
parture of the Great Eastcrn, July
15 th, 1865 , on her memorable voy-
age;
For a week all went well; we had
paid out 1200 miles of cable, and only 600 miles farther to go, when
hauling in the cable to remedy a fault, it parted and went to the bottom.-
That day I can never forget-how men paced the deck in despair, look-
ing out on the broad sea that had wallowed up their hopes; and then how the brave Canning for nine days
and nights dragged the bottom of the
occan for our lost treasure and thoul he grappled it three times, failed to
bring it to the surface. The story of hat expedition, as written by Dr.
Russell, who was on board the Great Eastern, is one of the most marvelmodern enterprise. We returned to
England defeated, yet full of resolu tion to begin the battle anew. Measures were at once taken to make a
ccond cable, and fit out a new expehome last autumn.
In December I went back again, o! all our hopes had sunk to nothing,
The Attorney-General of England ad given his written opinion that we had no legal right, without a special ct of Parliament (which could not re re'ied to raise our capital. This as a terrible blow. The works were had been paid in returned to the sub-
scribers. Such was the state of things only ten months ago. I reached
London on the 24th of December, and thenext day was not a "inerry
Christmas"to me. But it was an inexpressible comfort to have the counsel
of such men as Sir Daniel Gooch and Sir Richard A. Glass, and to hear
stouthearted Mr. Brassey tell us to stouthearted Mr. Brassey tell us to
go ahead, and if need were he would put down $£ 60,000$ more. It was fi-
nally concluded that the best course
was to organize anewcompany which was to organize a new company, which
should assume the work, and so origCompany.: It was formed by ten London, and put down $£ 10,000$ y of this cornpany, Mr. Deane, who its history, and tell the world what
life and vigor were in its Board of Directors. The great Telegraph Conundaunted by the failure of last year, nswered us a subscription of \&ivo,
000 . Suon after the books were ppened to the public, through the em-
nent banking house of J. .S. Morgan Co., and in fourteen days we had
raised the whole $£ 600,000$. Then the work began again, and went on ergy infused into any enterprise. It was only the first day of March th the new company was formed,
was registered as a company the day, and yet such was the vigor day the cable had been manufactured,
 the bow and sat on the rope, and coul feel by the quiver that the grapnel
was dragging on the bottom two miles
under us. But it was a very slow busi ness. We had storms and calms, an fogs and squalls. Still we worked on
day after day. Once, on the 17th o August, we got fre cable up and ha
it in full sight for five minutes, a long slimy monster, fresh from the ooze o the occean's bed, but our men began
to cheer so wildly that it scemed to be frightened, and suddenly brok
away and went down into the sea.away and went down into the sea.-
This accident kept us at work tw This accident kept us at work tw
wecks longer; but finally, on the last
night of August, we caught it. W had cast the grapnel thirty times. was a little before midnight on Fri
day night that we hooked the cable day night that we hooked the cable,
and it was a little after midnight Sunday morning when we got it on board
What was the anxiety of those twen ty-six hours? The strain or ever man's life was like the strain on the
cable itself. When finally it appeared it was midnight; the lights of the ship and in the boats around our bows, a
they flashed in the faces of the men they flashed in the faces of the men,
showed them eagerly watching for
the cable to length it was brought to the surface All who were allowed to approach
crowded forward to see it. Yet no crowded forward to sere it. Yet no
a word was spoken, only the yoices o the officers in command were heard
giving orders. All folt. as if tife añ
teathr hung on the isge. It when it was brought over the bow and
on to the deck that men i.ared t breathe. Even then they hardly be
lieved their eyes. it to feel of it, to be sure it was there trician's room, to see if our long sough for treasure was alive or dead.
fer minutes of suspense, and a flash told of the lightning carrent again
set free. Then did the feeling long pent up burst forth.
Our two cables do their part well There are no way stations between Treland and Newfoundland, where
messages have to be repeated, and the lightning never lingers more then a
second in the bottom of the sea. To those who feared that they wight be
used up or wear out, I would sy, nsed up or wear out, I would say, for
their relief, that the old cable works a little better then the new one, bu that is because it has been down lon-
ger, as time improves the qualit ger, as time imprest the new one is
of gutta percha. But
constantly growing better. To show how delicate are these wonderful cords it is enough to state that they can be
worked with the smallest battery power. When the first cable wa
laid in ' 58 , electricians thought that to send a current two thousand miles
it must be almost like a stroke of lightning. But God was not in the carthquake, but in the still small
voice. The other day Mr. Latimer Clark telegraphed from Ireland across tery ocean and back adyain, with a lady's thimble! And
torm now Mr. Collett writes me from
Heart's Content: "I have just sent Heart's Content: "I have just sen
my compliments to Dr. Goould, o
Cambridge who Cambridge, who is at Valentia, with a battary composed of a gun cap,
with a strip of zine, excited by a drop A telegraph that will do that, we
think nearly perfect. It has never failed for an hour or a minute.
$\Lambda$ word about the tariff. Com plaint has been made that it was so all to remember that it is only throe
monthls and a half since the cable was
laid. It was haid at a great cost and a great risk. Difforent companies
had sunk in thif attempts twelve millions of dollars. It was still a
experiment, of which the result wa doubtful. This, too, might prove an ful, we did not know how long it would rork. Evil prophets in both countries predicted that it would not las
month. If it did, we were not su. of having more than one cable; nol

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