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LAW OF THE UNITED STATES PASSED A THE TWENTY FOURTH CONGRESS FIRST SESSION.

[Public, No. 36.]

AN ACT to regulate the deposites of the public money.

Be it enacted by the Senate and House of Representatives of the United States of Amerrica in Congress assembled, That it shall be the duty of the Secretary of the Treasury to select as soon as may be practicable and employ as the depositories of the money of the United States, such of the banks incorporated by the several States. by Congress for the District of Columbia or by the Legislative Councils of the respective Territories for those Territories, as may be located at, adjacent or convenient to the points or places at which the revenues may be collected, or disbursed and in those States, Territories or Distriets in which there are no banks, or in which no bank can be employed as a deposite bank, and within which the public shall be selected or continued as a place of other State, Territory or District, to es- or continued as aforesaid, which shall aftablish an agency, or agencies, in the ter the fourth of July, in the year one States, Territories or Districts so desti- thousand eight hundred and thirty-six, istute of banks, as banks of deposite; and sue or pay out any note or bill of a less to receive through such agencies such de- denomination than five dollars; nor shall posites of the public money, as may be the notes or bills of any bank be received ted, and to make such disbursements as States which shall, after the said fourth the public service may require at those day of July, in the year one thousand points; the duties and liabilities of every eight hundred and thirty-six, issue any note bank thus establishing any such agency or bill of a less denomination than five to be the same in respect to its agency as dollars. bank shall be selected in each State and ty, whenever in his judgment the same the same are hereby, prohibited and de-Territory, if any can be found in each shall be necessary or proper, to require of clared to be illegal; and in cases where State and Territory willing to be employ- any bank so selected and employed as transfers shall be required for purposes ed as depositories of the public money, aloresaid, collateral or additional securiupon the terms and conditions hereinafter ties for the safe keeping of the public moprescribed, and continue to conform there- nies deposited therein, and the faithful per- accumulation of deposites in any bank, ry shall not suffer to remain in any depo- Sec. 7. And be it further enacted, That it shall deposite banks which are considered safe site bank, an amount of the public mo- be lawful for the Secretary of the Trea- and secure, and which can receive the moneys more than equal to three-fourths of sury, to enter into contract in the name neys to be transferred under the limitapaid in, for a longer time than may be ne- with the said banks so selected or employ- it may be lawful for the President of the fers required by the twelfth section of this to do and perform the several duties and lie money to be made from time to time to act; and that the banks so selected, shall services prescribed by this act. be, in his opinion, safe depositories of the public money, and shall be willing to unveral conditions prescribed by this act.

retary of the Treasury is in a safe condi-

ployed by the Secretary of the Treasury ry to deposite the money thus withdrawn appropriations made by law, the same shall deemed and taken as the cast and west line ployed by the Secretary of the Treasury ry to deposite the money thus withdrawn appropriations made by law, the same shall deemed and taken as the east and west line as a depository of the public money, until in some other banks of deposite already such bank shall have first furnished to the selected, or to select some other bank as in one year, as nearly as conveniently ludiana, drawn through a point ten miles ludiana, drawn through a point t

and business, a list of its directors, the conditions prescribed by this act. And which the same is deposited, and shall igan, and shall igan,

Brc. 4. And be it further enacted, That the ding to law. said banks, before they shall be employed SEC. 9, And be it further enacted, That until the as the depositories of the public money, Secretary of the Treasury shall have se- deposites shall be made with the said dary of the state of Illinois, and for other Inserted at seventy five cents the square for the shall agree to receive the same, upon the lected and employed the said banks as States, in the following proportions, and following terms and conditions, viz:

> act, except that such statements need not have been so employed. purpose, to inspect such general accounts in the books of the bank as shall relate to bank as a depository of the public money the said statements: Provided, That this be made by the Secretary of the Treasury, shall not be construed to imply a right of while Congress is in session, he shall inspecting the account of any private indi- immediately report the name and condividual or individuals with the bank.

deposited therein to the credit of the recess of Congress, he shall report the Treasurer of the United States, and to same to Congress during the first week of pay all checks, warrants, or drafts, drawn its next session. on such deposites, in specie if required by

the holder thereof.

by the Secretary of the Treasury, the necessary facilities for transferring the publie funds from place to place, within the United States, and the territories thereof, and for distributing the same in payment of the public creditors, without charging commissions or claiming allowance on account of difference of exchange.

Fourthly. To render to the government of the United States, all the duties and services heretofore required by law to be performed by the late Bank of the United States and its several branches or offices. Sec 5. And be it further enacted, That no bank collections or disbursements require a de- deposite of the public money which shall pository, the said Secretary may make ar- not redeem its notes and bills on demand; rangements with a bank or banks, in some in specie; nor shall any bank be selected directed to be made at the points designa- in payment of any debt due to the United

the duties and liabilities of deposite Sec. 6. And be it further enacted, That the Sec-

the amount of its capital stock actually and for and on behalf of the United States, tions in this act imposed: Provided, That cessary to enable him to make the trans. ed, whereby the said banks shall stipulate United States to direct transfers of pub-

Szc. 8. And be it further enacted, That no bank States, for supplying metal for coining. which shall be selected or employed as SEC. 13. And be it further enected, That the mo the place of deposite of the public money, ney which shall be in the Treasury of the ties and nervices, and to conform to the se- shall be discontinued as such depository. United States, on the first day of January, SEC. 2. And be it further exacted, That if at any except for the causes hereinafter men- ing the sum of five millions of dollars, point or place at which the public revenue tioned, that is to say: if, at any time, any shall be deposited with the several States, may be collected, there shall be no bank one of said banks shall fail or refuse to in proportion to their respective represenlocated, which, in the opinion of the Sec. perform any of said duties as prescribed tation in the Senate and House of Repreretary of the Treasury is in a safe condi-tion, or where all the banks at such point by its contract; or, if any of said banks by law, authorize their Treasurers, or the or place shall fail or refuse to be employ. shall at any time refuse to pay its own competent authorities to receive the same ed as depositories of the public money of notes in specie if demanded; or shall fail on the terms hereinafter specified, and the the United States, or to comply with the to keep in its vaults such an amount of Secretary of the Treasury shall deliver conditions prescribed by this act, or where specie as shall be required by the Secre- the same to such Treasurer, or other comsuch banks shall not have sufficient capi- tary of the Treasury, and shall be, in his petent authorities, or receiving certificates tal to become depositories of the whole opinion necessary to render the said bank of deposite therefor, signed by such comamount of moneys collected at such point a safe depository of the public moneys, petent authorities, in such form as may be or place, he shall and may order and direct having due regard to the nature of the prescribed by the Secretary aforesaid, the public money collected at such point business transacted by the bank; in any or place to be deposited in a bank or and every such case it shall be the duty and legal obligations, and pledge the faith banks in the same State, or in some one or of the Secretary of the Treasury to dismore of the adjacent States upon the terms continue any such bank as a depository, payment thereof, and shall pledge the faith and conditions hereinafter prescribed: and withdraw from it the public moneys of the states receiving the same, to pay the Provided, That nothing in this act contain- which it may hold on deposite at the said moneys and every part thereof, from the state of Ohio shall be established by, and ed shall be construed as to prevent Coned shall be construed as to prevent Concase of the discontinuance of any of said
gress at any time from passing any law
for the removal of the public money from
the discontinuance of any of said
the discontinuance of any of said
the purpose of defraying any wants of the
most northern cape of the Miami bay; thence any of the said banks, or from changing tary of the Treasury to report to Conthe terms of deposite or to prevent the gress immediately if in session, and if said banks at any time from declining any not in session, then at the commencemoney upon paying over, or tendering to reasons which have induced such discon- fore named, the same shall be deposited dary line, surveyed, marked, and designated, on hand, according to the terms of its agreement with the said Secretary.

The discontinuous time in the intermediate of the same on deposite, in the proportion dent of the United States to ascertain and designate the northern boundary of the State of a foresaid: And provided further, That when signate the northern boundary of the State of agreement with the said Secretary.

deposite of the public money for any of aforesaid: And provided further, That when signate the northern boundary of the State of agreement with the said Secretary.

Sac. 3. And be it further enacted, That no the causes herein before provided, it shall said money, or any part thereof shall be bank shall hereafter be selected and em- be lawful for the Secretary of the Treasu- wanted by the said Secretary, to meet the teen hundred and twenty-seven, shall be

tion of such bank to Congress; and if any Secondly, To credit as specie, all sums such selection shall be made during the

SEC. 11. And be it further enacted, That whenever the amount of public deposites to the Thirdly. To give, whenever required credit of the Treasurer of the United States, in any bank shall, for a whole quarter of a year, exceed the one-fourth part of the amount of the capital stock of such bank actually paid in, the banks shall allow and pay to the United States, for the use of the excess of the deposites over the one-fourth part of its capital, an interest at the rate of two per centum per annum, to be calculated, for each quarter, upon the average excesses of the quarter; and it shall be the duty of the Secretary of the Treasury, at the close of each quarter, to cause the amounts on deposite in each deposite bank for the quarter, to be examined and accertained, and to see that all sums of interest accruing under the provisions of this section, are, by the banks respectively passed to the credit of the Treasurer of the United States in his accounts with the sappetive

Sec. 12. and be it further enacted, That all warrants or orders, for the purpose of transferring the public funds from the banks in which they now are, or may hereafter be deposited, to other banks, whether of deposite or not, for the purpose of accommodating the banks to pose whatever, except it be to facilitate the public disbursements, and to comply with the provisions of this act, be, and the same are hereby probabled and an expectation and all corporation and all corpor which the transfer may be made, or to this act. Provided, that at least one such is hereby authorized, and it shall be his duto; and that the Secretary of the Treasn formance of the duties required by this act. such transfers shall be made to the nearest

> if any State declines to receive its propor- the Pennsylvania line. tion the surplus aforesaid, or the terms be-

and business, a list of its directors, the conditions prescribed by this act. And which the same is deposited, and shall igan, and shall be and forever remain. quired.

SEC. 14. And be it further endeted, That the said places of deposite of the public money, at the following times, viz: one quarter First. Each bank shall furnish to the in conformity to the provisions of this act, part on the first day of January, eighteen Secretary of the Treasury, from time to the several State and District banks at hundred and thirty-seven or as soon theretime, as often as he may require not, ex- present employed as depositories of the after as may be; one quarter part on the ceeding once a week, statements setting money of the United States, shall con- first day of April, one quarter part on the forth its condition and business, as pre- tinue to be the depositories aforesaid upon first day of July, and one quarter part on gress entitled "An act to enable the people scribed in the foregoing section of this the terms and conditions upon which they the first day of October, all in the same year. SEC. 15. And be it further enacted, That to en-

act, except that such statements need not unless requested by said Secretary, contain a list of the directors, or copy of the the duty of the Secretary of the Treation and state government, and stat charter. And the said banks shall furnish sury to lay before Congress, at the com- he be authorized to appoint three addito the Secretary of the Treasury, and to mencement of each annual session, a tional clerks for his Department, the one the Treasurer of the United States, a statement of the number and names of at a salary of one thousand six hundred weekly statement of the condition of his the banks employed as depositories of the dollars per annum, and the remaining two account upon their books. And the Sec- public moncy, and of their condition, and at a salary of one thousand dollars each retary of the Treasury shall have the right the amount of public money deposited in per annum, and to pay the said clerks by himself, or an egent appointed for that each, as shown by their returns at the quarter yearly, out of any money in the

JAMES K. POLK. Speaker of the House of Representatives. M. VAN BUREN, Vice President of the United States, and President of the Scnate. APPROVED, 23d of June, 1836. ANDREW JACKSON.

[Peblic-No. 37.]

AN ACT acthorizing the Secretary of the Treasury, to act as the agent of the United States, in all matters relating to their stock, in the Bank of the United States.

Be it enacted by the Senate and House of Represen-tatives of the United States of America in Congress assembled, That from and after the passage of this act, it shall be the duty of the Secretary of the Treasury, to assume and exercise the igency and direction in behalf of the United States, over their property in the Bank of the United States, whether the same be standing on the books of the bank in the name of the United States, or of the Treasurer of the United States, for the use of the Secretary of the Navy, for the papment of navy pensions; and the Secretary of the Treasury, is hereby invested with the authority necessary for carrying into effect the duties of said agency, by voting in behalf of the United States at any meetings of the stockholders, and performing any other act in relation to the same which any stockholder would be

Ste Z and do of the United States, as aloresday, as agent tary of the Treasury, shall be furnished, from time to time, as often as he may require-by the directors of the Bank of the United States, or by the trustees who shall have been, or may be, appointed, either by said directors or behalf, or by such individuals as may have property of the United States, and all persons due beyond the same on account of said bank, of the moneys remaining on deposite, of the notes of said bank outstanding, and of the specie on hand on account of the same; and said Secretary shall have the same right as any stockholder to inspect and examine, or trust arising out of or holding the effects of said corporation, as shall relate to the state-

ments hereby required to be made.

SEC. 3. And be it further enacted, That the Sec. retary of the Treasury be authorized and directed to receive and deposite in the Treasury of the United States, any dividends which may be made of the capital stock or of the

surplus profits of said bank. Suc. 4. And be it farther enacted, That the Secretary of the Treasury shall be, and he hereby is, authorized and empowered to receive the capital stock belonging to the United States, in the late Bank of the United States, in such instalments, and payable at such times and with such rates of interest, as he shall see fit to agree to; and also, to settle and adjust the claim for surplus profits, accruing on just the claim for surplus profits, accruing on Camphor, said capital stock on such terms as he may Calomel, Eng. think proper, and in like manner to receive Cinnamon, the amount thereof in such instalments, and pavable at such times, and with such rates of nterest, as be may agree to.

APPROVED, June 23d, 1826.

Be it enacted, by the Senate and House of Repre-sentatives of the United States of America in Con-gress assembled, That the northern boundary of the five millions aforesaid; Provided, That the United States; thence, with said line, to

SEC. 2. And be it further enacted, That the boun-

said Secretary a statement of its condition a place of deposite, upon the terms and may be, from the different States, with morth of the southern extreme of Lake Mich-

hito to judge of the safety of its condi- States, according to the laws now in force, thirty days, for every additional sum of and marked, agreeably to a law of Congress and shall be subject to be disbursed accor- 820,000, which at any time may be re- entitled " An act to ascertain and mark the line between the state of Alabama and the Territory of Florida, and the northern bounpurposes," approved March second, eighteen hundred and thirty-one, shall be deemed and taken as the line west from the middle of Lake Michigan, in north latitude forty-two degrees thirty minutes, to the middle of the Mississippi river, as defined in the act of Conof the Illinois territory to form a constitution and state government, and for the admission teen, and shall be and forever remain the northern boundary line of said state.

Arraoved, 23d June, 1836.

[Public-No. 39.] AN ACT to remove the Land Office from Clinton to Jackson, in the state of Missis-

Be it enacted, by the Senate and House of Repre-sentatives of the United States of America in Cog-gress assembled, That the Land Office at present established at Clinton, in the state of Mississippi, be hereafter kept at Jackson, in the same state.

APPROVED, 23d June, 1836.

[Public-No. 40.]

AN ACT to amend an act to grant certain relinquished and unappropriated lands to the state of Alabama, for the purpose of improving the navigation of the Tenn Coosa, Cahaba and Black warrior rivers. Be it enacted, by the Strate and House of Representatives of the United States of America in Congress assembled, That so much of the second section of the act above recited as restricts the State of Alabama from having the power to sell, dispose of, or grant the residue of the lands granted by the act to which this is a supplement, at a price not less than the min-imum price of the public lands, be, and the

same is hereby repealed. SEC. 2. And be it further enacted, That the assent of the United States is hereby given, to any act which the Legislature of the state of Alabama may pass for imposing a toll on the use of such parts of the cenal or canals, which have been or may be, constructed at or around the Muscle and Colbert's shouls of the river Tennessee : Provided, That such tolls shalf be expended exclusively on the said canals, and shall not exceed in amount, to defray the expenses of loca tenders, and tors, superintendents, and managers; and that no part of this act shall be construed as a repeal of the exemption, contained in the seventh section of the aforesaid act, of the

their application. APPROVED, 23d of June, 1836.

MEDICINE .

THE Subscribers have just received and cause to be inspected and examined, all such are now opening a full assortment of Mediaccounts in the books of said bank, or of any cines from the North, which can be recommended with great confidence, as far as regards their purity and genuineness, having been purchased from one of the oldest and most respectable houses in Philadelphia.-Physiciaus, Planters and others, are requested to call, previous to laying in their summer supplies, and examin e the quality of those now offered for sale; which we feel confident in warranting and giving satisfaction to pur-

Among those lately received and now opening, are the following:

Sub. Carb. Soda, Alcohol, Castor Oil, Rheberb Root, Calamya Bark, Lobelia Herb, Florence, do. Castile Soap, do. in Powder. Borax, Slippery Elm Bark, Turkey Opium, Bole Armenia, Ground. Mustard, Powd. Cinnamon. Acid Lemon Drope, Orris Root, Florida Water. Castor, Chloride of Soda, Kidders Ind. Ink, Carpenter's Sarsaparilla Ext. Buchu Flake Manna, Gum Myrrh, Powd. Gum Arabic, Compd. Cub. & Sarsa. Carb. Iron, Sulph Quinine, parilla, Tolio Bolsam, Morphia, Kreosot, Genuine Bears Oil, (not perfumed,) Naples Soap, Musk Soap,

Acetate, do. Tamarinds. Butler's Magnesia,

Hair Powder, &c. A great variety of articles too numerous to me tion, in addition to the above, a full assertment of which will always be kept on hand.
YOUNG & M'KAIN-

Macc. Snuff

TAILORING.



THE Subscriber respect. the public that he has resumed the business of his pro-fession in Camden, and will work low for cash or town

Pink Root,

A good Journeyman Tailor will meet with con-