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The New Way to pay Old Debts.

The house has passed a bill sealing the undisputed bonds of the state down to forty per cent. without counting in the accrued interest for two years, and entirely repudiating the conversion bonds amounting to about six million of dollars.

But has anybody stopped to consider whether there are any other parties to be consulted? Will the holders of the unquestioned bonds of the state be willing to surrender them for the new sealed bonds?

The holders of the unquestioned bonds of South Carolina will keep them, secure in the belief that sooner or later they will be redeemed, principal and interest, by a government which has some regard for the good name of the state.

Getting out of debt by refusing to pay, is just as easy as rolling off a log. The only parallel to it, we know of, is that of a merchant getting rich by marking up his goods fifty per cent!

EDITORIAL CORRESPONDENCE. COLUMBIA, S. C., Nov. 16. Both houses adjourned on Friday until Monday evening. It is thought that the general assembly will adjourn sine die on Thursday next, that is until the 25th inst., when the regular session begins.

The bill to raise supplies for the present fiscal year was reported in the house. It proposes a tax of sixteen mills—seven for state purposes, four for deficiencies, two for schools, and three for the counties.

The bill to seal the undisputed bonded debt down to forty per cent. of its face was passed by the house, amended so as to entirely repudiate the conversion bonds.

PHILADELPHIA, November 16. Seven hundred men are working on the iron-clad Ajax and Manhattan and the sloop-of-war Cabanatuan.

PHILADELPHIA, November 16. The United States steamship Worcester, the flagship of the North Atlantic Squadron, has dropped down from the bay and is on her way to the coast.

LONDON, November 17. The Times, in a leading editorial, says if the Virginia affair had occurred during the ascendancy of the Democratic

to the world that we respect no laws, obey no courts, and are only to be governed by the passions and wants of the moment?

Retrenchment. House bill No. 362, favorably reported, makes the following appropriations: \$150,000 for pay of members for a three weeks extra session; \$100,000 for outstanding pay certificates for the last session; \$75,000 for the contingent funds of the two houses for the extra session of three weeks; total \$375,000, and the treasurer is required to pay these appropriations prior to the payment of any other claims whatever.

The senate bill No. 10, favorably reported appropriates \$75,000 for printing a report on immigration; \$25,000 for printing the decisions of the supreme court; \$25,000 for printing blanks and books for the collection of the next taxes. These two bills alone will take \$500,000 out of the next tax levy.

The Agricultural Land Scrip. Mr. Kimpton very satisfactorily proved to a committee of the legislature, last week, that he was not in any way responsible for the loss of the agricultural college bonds.

Parker's Notes. The passage of Hardy Solomon's bill is a recognition of the validity of Parker's notes, and in addition it admits that they carry interest at the rate of one per cent. a month.

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LONDON, November 17. The Times, in a leading editorial, says if the Virginia affair had occurred during the ascendancy of the Democratic

party, Cuba would doubtless have been immediately annexed. It draws a contrast between the conduct of the Spaniards in Cuba and the government of foreign blockade runners during the rebellion.

The Daily Telegraph contains an article similar in tone to that of the Times. Both journals concur in the opinion that Spain is powerless to enforce reparation, and that the United States may possibly be compelled to intervene, though reluctant to do so.

The hall of the South Carolina Club, which took place on Thursday evening, was an elegant as well as a delightful entertainment. The attendance was not large, but there was enough people present to furnish about thirty couples for the floor, with the usual compliment of "wall flowers"—enough, certainly for all practical purposes.

Dr. Thomas J. Moore, a brother-in-law of Senator John J. Patterson, was arrested here last night on a charge of forgery. Fillebrowne, the chief clerk of Comptroller Hoge, discounted in September last a note of Moore's, endorsed by Patterson, amounting to \$2,500.

The gala week closed last night with the horse racing improvised for the day; the fair closed Friday when the premiums were distributed. The hard times had the effect of reducing the number of visitors this year, on Thursday there was a good attendance, but only for the day, the cars being loaded to excess with those returning the next morning.

In consequence of the fair festivities the greater part of the work of the legislature has been done after dark. The bill making appropriation for printing created an exciting debate, but was sailed safely through the senate.

Debates have occasionally assumed a beligerent form in the lower house, and the equilibrium of members became so shaken that they forgot themselves. Mr. Hamilton accused the chairman of the committee on ways and means (Mr. Bowley) of having signed a report in favor of and then voting against the bill, thus misleading him. Rash words followed, and Hamilton asserted that he would hold the member responsible outside the hall; Bowley retorted that he would go now, and out they passed.

Official returns from 15 counties of Wisconsin, and reports from nearly all the rest (with a few estimated), give Taylor democrat for Governor 14,600 majority. Compete figures will not vary much from 15,000.

Election returns from Minnesota steadily show a decrease in the Republican vote. E. W. Dike, the Farmer's candidate for Treasurer, is undoubtedly elected. The farmers begin to hope that John H. Stevens, their candidate for Secretary of State, may be elected. Such hopes may possibly be realized, although the present estimates elect S. P. Jennison, Republican, by a small majority.

In Kansas the returns from 80 districts show that 33 regular Republicans, 33 Farmers, and 9 Independent members to the Legislature have been elected. The other 20 districts will probably elect 15 Republicans and 5 Grangers. One-half the Senate holds over, and the Republicans have a majority in that body of 26.

It is reported that the Administration Senators will propose terms of peace to the Liberal Republican Senators, in order to stave off a reaction in favor of the Democratic organization. Sumner refuses to have any relations with the President.

THE FIRST OF A SERIES OF DANCES WILL BE GIVEN ON THANKSGIVING EVE, NOV. 27. Tickets admitting Gentlemen with Lady, \$1 00 Refreshments extra.

ALMOST EVERY CASE CURED WITH PAIN-KILLER. DEAR SIR: During a residence of some ten years in Siam and China, as a missionary, I found your Pain-Killer a most valuable remedy for that fatal disease, the Cholera.

DEAR SIR: During a long residence in China I have used your valuable Pain-Killer, both in my own family and among the Chinese, and have found it a most excellent medicine. In the summers of 1862 and 1863, while residing in Shanghai, I found it an almost certain cure for cholera, if used in time.

DEAR SIR: During a long residence in China I have used your valuable Pain-Killer, both in my own family and among the Chinese, and have found it a most excellent medicine.

Political Items. The majority for the democratic candidates for state officers in New York is about 13,000. The democrats gained ten members of the assembly in the recent New Jersey election.

In Virginia Kemper, the conservative, has a majority of twenty-six thousand over Hughes, republican. The conservatives have ninety-one majority on joint ballot in the legislature, which is to elect a United States senator. R. M. T. Hunter is a candidate.

In Massachusetts the republican majority is reduced to 12,500. Gen. N. P. Banks was elected as an independent republican to the state senate. There are eleven democrats in the state senate and sixty in the house. The legislature is believed to be hostile to the enforcement of the prohibitory liquor law.

In Maryland the democratic majority is 20,000, with a sixty majority in joint ballot in the legislature. Ames, republican carries Mississippi by 30,000 majority, with a majority in the legislature of radicals.

The county returns from Illinois are now in from all but six counties. The republicans have carried 51 counties, the Republicans 14, the democrats 13, and in 13 there were no party issues. The total vote is now estimated at 350,000, which is 150,000 more than in the corresponding election of 1871.

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Feed the Hungry The Largest Loaf OF BREAD. WM. HARRISON IS NOW BAKING the largest loaves of the best bread in the town of Beaufort. See what a committee of council says.

J. M. Williams. ATTORNEY AT LAW Beaufort, S. C. Will practice in Circuit Courts of the 2d Circuit, and Trial Justice Courts on the Port Royal Railroad.

U. S. COMMISSIONER FOR BEAUFORT COUNTY J. G. THOMPSON, Beaufort, S. C. WANTED TWENTY-FIVE HEAD FAT BEEVES AND SHEEP. Will take them at Port Royal Ferry.

TO THE WEST! TO THE WEST! Before making arrangements to follow the advice of the "thousands who have already gone," it would be well to consider what has been done to make the journey to your "Homes in the West" as pleasant and as free from danger as human skill and foresight can accomplish.

ST. LOUIS & SOUTHEASTERN RAILWAY has during the past year, earned an enviable reputation by its smooth, trunk prompt time, safe connections, and the magnificence of its passenger equipment.

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WHEELER & WILSON SEWING MACHINE. THE LARGEST AND MOST IMPROVED. FOR 20 YEARS STANDARD OF EXCELLENCE. THROUGHOUT THE WORLD.

If you think of buying a Sewing Machine it will pay you to examine the records of those now in use and profit by experience. The Wheeler & Wilson stands alone as the only Light Running Machine, using the Rotary Hook, making a Lock Stitch, alike on both sides of the fabric sewed.

Send for our circular. Machines sold on easy terms, or monthly payment taken. Old machines put in order or repaired in exchange. WHEELER & WILSON MFG. CO.'S OFFICES Savannah, Augusta, Macon and Columbus Ga. Columbia and Charleston, S. C.

PORT ROYAL PACKET LINE. Attention of shippers is invited to the First Class Facilities offered by the above line for shipping between Port Royal and New York, Boston, Baltimore and Philadelphia.

For information inquire of S. C. LOUD & CO., 50 SOUTH ST., New York. OR JOHN RICH & CO., PORT ROYAL, S. C. June 12, 1873.

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PAUL & WEBB HICKORY HILL AND BRUNSON'S. Are selling off their stock at GREATLY REDUCED PRICES. To make room for a LARGE SPRING STOCK.

Merchants and Farmers can be supplied with a better and cheaper article than can be supplied at any store between Charleston and Savannah at. Wholesale and Retail. FARMERS Can save money by having their PLOUGHS, PLOUGH-IMES, BRIDLES, HARNESS, TRACED CHAINS, BACK-BANDS and COLLARS of iron. We have just received a large supply of fresh Garden Seeds.

Of all varieties at ten cents per paper. E. J. WEBB is agent for STON'S PHOSPHATE, and will be glad to receive orders from Farmers. Price, Stone Phosphate, (wholesale) cash \$48.00. Time, 1st of November, \$5.00. Stone Ash (wholesale) cash \$25.00. Time, 1st of November, \$31.00.

W. C. MORRISON Tin, Sheet-Iron, Lead, and Roofing Worker. Jobbing neatly and promptly done, and at low prices. Thankful for past patronage, look to the future. Live and let live. W. C. MORRISON, 209 Market Street, Beaufort, S. C.

J. E. McGregor, CARRIAGE MAKER. All kinds of repairing done with neatness and dispatch. Corner New & Washington Sts. BEAUFORT, S. C.

W. H. CALVERT, Tin, Sheet-Iron, Copper & Zinc Worker. DEALER IN Japanned and Stamped Tin Ware, Constantly on hand, Cooking Stoves and Box Stoves. TERMS CASH. Thankful for past favors, and hoping by strict attention to business in the future to merit your kind favor. W. H. CALVERT, Bay St., between 8th and 9th Sts., BEAUFORT, S. C. Ap-17-ly. CHARLESTON HOTEL, CHARLESTON, S. C. mh25-ly. R. H. JACKSON.

NEW SPRING GOODS. Jas. C. BAILIE & BRO., RESPECTFULLY ASK YOUR ATTENTION to the following DESIRABLE GOODS as they are for sale!

ENGLISH AND AMERICAN FLOOR OIL CLOTHS. 24 feet wide, and of the best quality of goods manufactured. Do you want a real good Oil Cloth? If so, come now and get the very best. Oil Cloth cut any size and laid promptly. A full line of cheap FLOOR OIL CLOTHS, from 6c. a yard up. Table cloths all widths and colors.

CARPETS. Brussels, three-ply and Ingrain Carpets of new designs. A full stock of low-priced carpets from 8c. a yard up. Carpets measured for, made and laid with dispatch.

LACE CURTAINS. French Tambour Laces, "Exquisite." Nottingham Laces, "Beautiful." Tambour Muslin, durable and cheap, from \$2.50 a pair and upwards.

CORNICES AND BANDS. Rosewood and Gilt, Plain Gilt, Walnut and Gilt Cornices, with or without curtains. Curtains made and made to fit windows and put up. Cornices cut and made to fit windows and put up.

WINDOW SHADES. 1,000 Rolls Window Shades in all the new styles of color. Beautiful Gold Band Shades, \$1.50, with all trimmings. Beautiful Shades 20c. each. Window Shades square and put up promptly. Walnut and painted wood color.

RUGS AND DOOR MATS. New and beautiful Rugs. Door Mats, from 8c. up to the best English Cocon, that wear three years, 100 sets Table Mats, assorted.

MATTINGS. New Matting, Plain and Fancy, in all the different widths made and laid with dispatch. Mattings laid with dispatch.

WALL PAPERS AND BORDERS. 4,000 Rolls Wall Papers and Borders in new patterns, in gold, parrot, oak, marble, chisels, etc., in every variety of colors—beautiful, good and cheap. Paper hung if desired.

HAIR CLOTHES. In all widths required for Upholstering. Buttons, Gimps and Ticks for same.

CURTAIN DAMASKS. Plain and Striped French Terry for Curtains and Upholstering purposes. Gimps, Fringes, Tassels, Loops and Buttons. Moires and Table Damasks. Curtains and Lambrequins made and put up.

PIANO AND TABLE COVERS. English Embroidered-Cloth and Piano Table Covers. Embossed Piano and Table Covers. Plain and gold lined Piano Covers. German Fringed Table Covers.

CRUMB CLOTHS AND DRUGGETS. New patterns in any size or width wanted. To all of which we ask your attention. All work done well and in season, by James G. Bailie & Brothers, AUGUSTA, GA. ap-17-ly. H. M. Stuart, M. D., Corner of Bay and Eighth Streets, Beaufort, S. C. DEALER IN DRUGS AND CHEMICALS, FAMILY MEDICINES, FANCY AND TOILET ARTICLES, STATIONERY, PERFUMERY, BRUSHES, &c., &c. Together with many other articles too numerous to mention. All of which will be sold at the lowest price for cash. Physicians' prescriptions carefully compounded. feb-11. PAUL BRODIE, ARCHITECT, BEAUFORT, S. C. Drawings of Models prepared for Patent Office. Studies for special purposes, made at short notice. Box 21, P. O. William Gurney, COTTON FACTOR AND Commission Merchant, NO. 102 EAST BAY AND NORTH ATLANTIC WHARF, CHARLESTON, S. C. Particular attention given to the sale of and shipment of Sea Island and Upland Cotton. Liberal advances made on consignments. dec-17. JOHN BRODIE, Contractor & House Builder, Jobbing Promptly Attended To. OFFICE: Corner Bay and Ninth Street, BEAUFORT, S. C. dec-17. PORT ROYAL SAW & PLANING MILL, Beaufort, S. C. D. C. WILSON & CO., MANUFACTURERS OF AND DEALERS IN Yellow Pine Timber and Lumber, AND CYPRESS SHINGLES, ALSO, Builders & Contractors. Plaster Lathes, ALL KINDS OF JOB SAWING Promptly Done. Flooring and Ceiling Boards Always on Hand. Orders for Lumber and Timber by the cargo promptly filled. Terms Cash. D. C. WILSON & CO. nov-25-ly. THE BEAUFORT HOROLOGIST! P. M. WHITMAN, Watchmaker and Engraver, Mayo's Building, Bay Street. Will give his personal attention to the repairing of WATCHES, CLOCKS and JEWELRY. Ornamental and plain Engraving and Short Notice. Gentlemen having fine Watches can test them at this establishment by one of HOWARD & CO.'S \$500 RESISTANT TOOLS. Having added to my stock one of J. BLISS & CO.'S Patent Instruments, I am now prepared to furnish Beaufort time to the fraction of a second.