THE PHŒNIX.

PUBLISHED DAILY AND TRI-WEEKLY.

THE GLEANER.

EVERY WEDNESDAY MORNING.

BY JULIAN A. SELBY,

EDITOR AND PROPRIETOR.

Office on Main Street, above Taylor.

☞ Book and Job Printing of every description promptly and faithfully attended to.

ADVERTISEMENTS

Inserted in the Daily at 75 cents per square for the first and 50 cents each subsequent insertion. Long advertisements by the week, month or year, at reasonable rates.

SUBSCRIPTION.

Daily, six months, $4 00; Tri-Weekly, 2 50; Weekly, 1 50.

In 1861 there were thirteen lines of steamships, numbering forty-two steamers, running between New York and foreign ports. In 1871 there are thirteen lines, comprising 121 ships. Not one of these ships sails under the American flag. They are all owned in Great Britain, France, or Germany. That is called Protection to American Industry.

London has just had an exhibition of barmaids. The most attractive one was to receive a prize, which was decided by the visitors, each of whom deposited a ballot in the shape of paying for cigars or liquor. The maid who sold the most got the prize.

An ex-Wisconsin soldier writes to have his name dropped from the pension roll, as he "doesn't want to be a burden to the Government any longer." With this burden removed, what's to hinder Boutwell from paying the rest of the national debt right now?

A CHANCE FOR CAPITALISTS.—It is said that the town of Wickerville, Alabama, is for sale—price $2 an acre.

The late Radical Mayor of Marion, Alabama, has gone to the penitentiary, and not as a visitor.

NO FIRE USED IN WASHING.

WARFIELD'S COLD WATER SOAP.

THIS SOAP washes perfectly in cold water, soft, hard or salt. It removes grease, oil and paint from garments. It washes all kinds of goods—cotton, flannel, silk or woolen. It cleanses silver, plated ware and jewelry without scratching. If the articles are much tarnished, rub them with a piece of flannel which has plenty of the Soap on it. To people who do their own washing, it is invaluable. It will save its cost in one washing. For sale, in boxes of thirty-six bars, by

EDWARD HOPE,
April 9 Agent for South Carolina.

Malt Corn Whiskey,

WARRANTED two years old, at
Feb 21 JOHN C. SEEGERS'.

American Club Fish.

A DELICIOUS relish; better and much cheaper than Sardines. For sale by E. HOPE.

Wines and Liquors.

THESE scarcely require advertising. Our brands of imported WINES and BRANDIES are exclusively our own, being importers' agents for whatever we do not import ourselves. Will be glad to exhibit stock.
Sept 29 GEO. SYMMERS.

Seegers' Beer is Pure.

IT don't contain Copperas, Salt, Lime or Alum. March 11

Imported Ales and Porter.

100 CASKS IMPORTED SCOTCH and ENGLISH ALES.

London and Dublin PORTER and Bremen LAGER.

N. B.—These have no Coculus Indicus or strychnine in their composition. Parties preferring such ingredients can obtain them pure at Dr. Heinitsh's. We would, however, recommend a moderate use of those drugs, as the supply of undertakers in this city is limited. GEO. SYMMERS.

The raffle for Temperance Hall, &c., will positively take place on the 10th November.

HARDY SOLOMON'S GROCERIES!

THE BEST IN THE MARKET!

CHOICE and select FAMILY GROCERIES, full assortment of Sugars, Coffees—Rio, Java and Laguayra; Teas of all kinds; Chocolates, Broma, Spices, Pickles, Sauces and Table Dressings of all kinds and descriptions, Cheese—Sap-Sago, Factory, Pine-apple and others.

A full stock of the best brands of

FAMILY FLOUR,

In barrels and packages, consisting in part of Nonpareil, Madison and Highland. Also, Oatmeal, Pearl Grist, Hominy, Corn, etc.; Table and Liverpool Salt, Biscuit and Crackers of all kinds, English and American. Potatoes, Onions and other Vegetables constantly on hand to supply retail trade. A full supply of all kinds of FANCY SOAPS, including Colgate's best toilet, and that for domestic purposes. Canned Goods of every description. Jellies and Preserves, best family Butter, Lard, Molasses of all grades, Meats, Hams, Dried Beef, Tongues, Bacon Strips, Bellies and Sides. Also, a full assortment of FISH, including best No. 1 and Mess Mackerel, and Smoked and Pickled Salmon, etc. Particular attention is invited to our full stock of

LIQUORS,

Embracing the best brands, foreign and domestic, to be found in the market. CHAMPAGNES of all popular brands; Sherries, Madeira, Port and Catawba Wines of all kinds, and Bitters of every grade. Also, English, Scotch and Bremen ALES, of the following brands: McEwan's, Muir & Sons', Younger's, etc., etc. Especial attention is called to our MONOGRAM and other WHISKEYS, the best in the market for family use or medicinal purposes. Also, to our BRANDIES, including the best Hivert Pellevoison, Larronde Fres. Cognac, vintage of 1805. Also, GINS, Palmetto and Swan brands. All imported and warranted good. Also, we have on hand a full stock of choice CIGARS and CHEWING TOBACCO, Bagley's Fine Cut, etc. A stock of BAGGING and COTTON TIES, and other articles for plantation use. In fact, everything needed or to be found in a first class Grocery Store, and at prices to suit the times. We warrant our goods first class, and invite an inspection of them.

HARDY SOLOMON,
Oct 6 Columbia Hotel Block.

GREAT SOUTHERN

FREIGHT AND PASSENGER LINE,

VIA

CHARLESTON, S. C.

TO AND FROM

BALTIMORE, PHILADELPHIA, NEW YORK, BOSTON,

AND ALL THE NEW ENGLAND MANUFACTURING CITIES.

THREE TIMES *A WEEK.*

Tuesdays, Thursdays, Saturdays.

ELEGANT STATE-ROOM ACCOMMODATIONS.

Sea Voyage 10 to 12 Hours Shorter via Charleston.

TOTAL CAPACITY, 40,000 BALES MONTHLY.

The South Carolina Railroad Company,

AND connecting Roads West, in alliance with the fleet of thirteen first class Steamships to the above ports, invite attention to the quick time and regular despatch afforded to the business public in the Cotton States at the

PORT OF CHARLESTON,

Offering facilities of rail and sea transportation for Freight and Passengers not excelled in excellence and capacity at any other port. The following splendid Ocean Steamers are regularly on the line:

TO NEW YORK.

MANHATTAN, M. S. Woodhull, Commander.
CHAMPION, R. W. Lockwood, Commander.
CHARLESTON, James Berry, Commander.
JAMES ADGER, T. J. Lockwood, Commander.
GEORGIA, S. Crowell, Commander.
SOUTH CAROLINA, T. J. Beckett, Commander.
CLYDE, J. Kennedy, Commander.
ASHLAND, —— Ingram, Commander.

JAMES ADGER & CO., Agents, Charleston, S. C.
WAGNER, HUGER & CO., WM. A. COURTENAY, Agents, Charleston, S. C.

TO PHILADELPHIA.

VIRGINIA, Alex. Hunter, Commander.
EMPIRE, C. Hinckley, Commander.

SAILING DAYS—THURSDAYS.
WM. A. COURTENAY, Agent, Charleston, S. C.

TO BALTIMORE.

FALCON, Hainle, Commander.
SEA GULL, Dutton, Commander.
MARYLAND, Johnson, Commander.

Sailing Days—Every Fifth Day.
PAUL C. TRENHOLM, Agent, Charleston, S. C.

Rates guaranteed as low as those of competing lines. Marine Insurance, one-half of one per cent.

THROUGH BILLS OF LADING AND THROUGH TICKETS

Can be had at all the principal Railroad Offices in Georgia, Alabama, Tennessee and Mississippi.

State Rooms may be secured in advance, without extra charge, by addressing Agents of the Steamships in Charleston, at whose offices in all cases the Railroad Tickets should be exchanged and Berths assigned. The Through Tickets by this route include Transfers, Meals and State Room, while on shipboard.

The South Carolina Railroad, Georgia Railroad, and their connecting lines, have largely increased their facilities for the rapid movement of Freight and Passengers between the Northern cities and the South and West. Comfortable Night Cars, with the Holmes Chair, without extra charge, have been introduced on the South Carolina Railroad. First class Eating Saloon at Branchville. On the Georgia Railroad first class Sleeping Cars.

Freight promptly transferred from Steamer to day and night trains of the South Carolina Railroad. Close connection made with other Roads, delivering Freights at distant points with great promptness. The managers will use every exertion to satisfy their patrons that the line *via* Charleston cannot be surpassed in despatch and the safe delivery of goods.

For further information, apply to J. M. SELKIRK, Superintendent, Charleston, S. C.; B. D. HASELL, General Agent, P. O. Box 4 979; Office 317 Broadway, N. Y.; S. B. PICKENS, General Passenger and Ticket Agent, South Carolina Railroad. ALFRED L. TYLER,
June 20 6mo Vice-President South Carolina Railroad, Charleston, S. C.

S. STRAUS & BRO.

Is the place where you can buy

The Best and the Cheapest

CLOTHING AND GENTS' FURNISHING GOODS.

WE are now prepared to exhibit one of the most choice and select Stocks ever offered in this market, and

At Astonishing Low Prices.

Our motto is "QUICK SALES AND SMALL PROFITS." Oct 8

DRAWING POSTPONED from OCTOBER 1, 1871, *is JANUARY* 8, 1872.

In Consequence of the Fever in Charleston, S. C.

$500,000 TO BE GIVEN AWAY.

The South Carolina Land and Immigration Association,

BUTLER, CHADWICK, GARY & CO., AGENTS,

UNDER the auspices of the "South Carolina State Agricultural and Mechanical Society," will give a series of CONCERTS, at the Academy of Music, Charleston, S. C., commencing January 8, 1872. Refers to all the bankers, brokers and prominent gentlemen of the country, both North and South.

150,000 Season Tickets of Admission, at $5 Each.

If you have not received a circular, send for one, giving full particulars. All orders strictly confidential.

2,405 Gifts, Amounting in all to $500,000.

The drawing of this great Southern enterprise will be conducted under the supervision of the following well known gentlemen: Gen. A. R. Wright, of Georgia; Gen. Bradley T. Johnson, of Virginia; Col. B. H. Rutledge, of South Carolina; Hon. Roger A. Pryor, of New York.

Money for Tickets can be sent either by Express or Post Office Order, and the Tickets will be promptly forwarded.

☞ Direct all letters to BUTLER, CHADWICK, GARY & CO.,
Principal Office, Charleston, S. C. Charleston, S. C.
GEN. M. C. BUTLER. JOHN CHADWICK. GEN. M. W. GARY.
Oct 1 3mo

YELLOW LINE!

FAST FREIGHTS TO AND FROM NORTHERN CITIES,

Via Charlotte, Columbia and Augusta Railroad, North Carolina Railroad Raleigh and Gaston Railroad, Seaboard and Roanoke Railroad, and Steamers between Portsmouth and New York, Boston, Philadelphia and Baltimore!

THE ABOVE-NAMED RAILROADS, in connection with the Steamer Lines, having united in forming a Fast Through Freight Line, to be known as the YELLOW LINE, will put in operation, on the 4th of September, a FAST THROUGH FREIGHT SCHEDULE between Columbia and Augusta and the above-named Northern cities. The attention of shippers and receivers of freight is called to the following advantages offered by the line:

It is almost entirely an inland route, by which rates of insurance and risks of delay from bad weather are greatly reduced. There is no drayage, and no transfers, except under cover.

Daily Steamers will run between Portsmouth and Baltimore, Philadelphia and New York, and freights will have prompt despatch.

Rates and classifications the same as by other routes.

Through bills of lading given and claims promptly adjusted.

☞ *HAVE GOODS MARKED "VIA YELLOW LINE."* ☜

For further information, apply to E. P. ALEXANDER,
Superintendent Charlotte, Columbia and Augusta Railroad.
E. R. DORSEY, General Freight and Ticket Agent. Sept 2 3mo

☞ $250,000 ☜

In Real Estate and United States Gold Bonds

Will positively be distributed by RAFFLE on the 22d of November, 1871, in public, in the city of Charleston, at 10 o'clock A. M., by

CHARLESTON CHARITABLE ASSOCIATION, BENEFIT FREE SCHOOL FUND,

Chartered by the Legislature of South Carolina at its last session, and approved March 8, 1871.

ONLY FIVE DOLLARS PER SHARE!

THE RAFFLE will positively take place on WEDNESDAY, the 22d day of November, 1871, in public, in the city of Charleston, at 10 o'clock A. M.

All the Property, real and personal, mentioned below must be Distributed in the Award, and a valid deed of each piece of Real Estate, free from all incumbrances, given. The Personal Property and United States Gold Bonds will be delivered immediately after the Raffle. Each and every Certificate has Three separate and distinct Numbers in figures, and the words of each figure written thereon, and are all combined with each other from Nos. 1 to 78 promiscuously. All the Certificates of Shares issued by the Company, with their numbers, are registered in their books.

SCHEDULE OF AWARDS.

That Certificate of Share having on it the 1st, 2d and 3d numbers obtained on the Raffle will be entitled to the award of that first class Three Story Warehouse, situate on Meeting street, No. 147, Charleston, S. C., (opposite the Charleston Hotel,) being 38 feet front by about 240 deep, free from all incumbrances, and valued at.. $35,000

That Certificate of Share having on it the 4th, 5th and 6th numbers obtained on the Raffle will be entitled to the award of that first class Three-Story Warehouse, No. 145 Meeting street, Charleston, S. C., free from all incumbrances, valued at..... $30,000

That Certificate of Share having on it the 7th, 8th and 9th numbers obtained on the Raffle will be entitled to the award of that first class Three-Story Warehouse, No. 143 Meeting street, Charleston, S. C., free from all incumbrances, valued at..... $27,500

That Certificate of Share having on it the 10th, 11th and 12th numbers obtained on the Raffle will be entitled to the award of that Three-Story Warehouse, No. 141 Meeting street, Charleston, S. C., free from all incumbrances, valued at..... $25,000

The above Four Warehouses are opposite the Charleston Hotel, and are the most valuable property in Charleston.

That Certificate of Share having on it the 2d, 3d and 4th numbers obtained on the Raffle will be entitled to an award of that fine piece of property, situate on Broad street, Charleston, S. C., and known as the "Mansion House," free from all incumbrances, valued at..... $20,000

That Certificate of Share having on it the 3d, 4th and 5th numbers obtained on the Raffle will be entitled to an award of that fine Two-Story Dwelling, situate on Gadsden and and Lumber streets, Columbia, S. C., with all the out-buildings and improvements, with about half an acre of ground thereto, valued at..... $10,000

That Certificate of Share having on it the 5th, 6th and 7th numbers obtained on the Raffle will be entitled to an award of that fine Cotton Plantation, containing about 1,800 acres, one-third cleared, and heavily timbered, situate in County of Darlington, on Great Pee Dee River, free from incumbrances, valued at..... $10,000

That Certificate of Share having on it 6th, 7th and 8th numbers obtained on the Raffle will be entitled to an award of United States Gold Bonds (new issue) of value of.. $3,000

That Certificate of Share having on it 8th, 9th and 10th numbers obtained on the Raffle will be entitled to an award of United States Gold Bonds (new issue) of value of.. $2,000

That Certificate of Share having on it the 9th, 10th and 11th numbers obtained on the Raffle will be entitled to an award of United States Gold Bonds of the value of.... $1,000

Those Forty Certificates of Shares having on them following numbers obtained on Raffle:

2d	3d	6th	2d	4th	6th	4th	5th	7th	5th	6th	9th	6th	7th	12th
2d	3d	7th	2d	4th	7th	4th	5th	8th	5th	6th	10th	7th	8th	10th
2d	3d	8th	3d	4th	8th	4th	5th	9th	5th	6th	11th	7th	8th	11th
2d	3d	9th	3d	4th	9th	4th	5th	10th	5th	6th	12th	7th	8th	12th
2d	3d	10th	3d	4th	10th	4th	5th	11th	6th	7th	9th	8th	9th	11th
2d	3d	11th	3d	4th	11th	4th	5th	12th	6th	7th	10th	8th	9th	12th
2d	3d	12th	3d	4th	12th	5th	6th	8th	6th	7th	11th			

9th	10th	12th	1st	3d	4th			
9th	11th	12th	1st	4th	5th			
9th	12th	1st	5th	6th				

Will be each entitled to an award in United States Gold Bonds of the value of..... $500

Those Forty Certificates of Shares having on them following numbers obtained on raffle:

1st	8th	9th	2d	9th	10th	3d	11th	12th	5th	8th	9th	7th	9th	10th
1st	9th	10th	2d	10th	11th	4th	6th	7th	5th	9th	10th	7th	10th	11th
1st	10th	11th	2d	11th	12th	4th	7th	8th	5th	10th	11th	7th	11th	12th
1st	11th	12th	3d	5th	6th	4th	8th	9th	5th	11th	12th	8th	10th	11th
2d	4th	5th	3d	6th	7th	4th	9th	10th	6th	8th	9th	8th	11th	12th
2d	5th	6th	3d	7th	8th	4th	10th	11th	6th	9th	10th	9th	11th	12th
2d	6th	7th	3d	8th	9th	4th	11th	12th	6th	10th	11th	1st	3d	5th
2d	7th	8th	3d	9th	10th	5th	7th	8th	6th	11th	12th	1st	3d	6th

Will be each entitled to an award of United States Gold Bonds of the value of..... $250

All the other Certificates of Shares having on them any three numbers obtained on the Raffle, and not designated as any of the above Certificates are, will each be entitled to an award of United States Bonds of the value of..... $50

Awards will be made only to such Certificates of Shares as have three numbers on them, so obtained on the Raffle.

To such as desire to take Shares in this great Raffle and distribution of real and personal property, the Directors will afford every facility and satisfaction, and perfect fairness will be exercised throughout, and many persons may trace their future prospects in business and station in society to a fortunate share herein.

Orders, with the money for Certificates, may be sent by Express, or Registered Letters, or Post Office Orders, at the risk of the Association. Persons sending orders will be particular to give their names, places of residence, County and State, which will be entered in the books of the Company, and immediately upon the Raffle taking place the official raffled numbers will be forwarded to each correspondent.

The Raffle will positively take place on the day named, and every award of the property and Gold Bonds must be made to the holders of the Certificates.

Address all orders to L. T. LEVIN, Agent, Columbia, S. C.

The raffle for Temperance Hall, &c., will positively take place on the 10th November.

STOCKS, BONDS and COUPONS bought and sold by D. GAMBRILL, Broker.

Charleston Charitable Association,

Incorporated by Act of Assembly, 1870-'71, and approved March 8, 1871.

FIRST GRAND

SINGLE NUMBER RAFFLE!

AND DISTRIBUTION OF

400 Awards in United States Gold Bonds, New Issue,

FOR THE BENEFIT OF THE FREE SCHOOL FUND,

WILL TAKE PLACE ON

THURSDAY, OCTOBER 12, 1871,

Main Street, near Lady, Columbia, S. C., at 1 O'Clock P. M., in Public.

Full Certificate Shares, $5; Halves, $2.50; Quarters, $1.25.

Ten Thousand Numbers Only!

FOUR HUNDRED AWARDS of United States Gold Bonds (new issue) to be distributed immediately upon the Raffle taking place.

SCHEDULE OF AWARDS.

One Award of $10,000 in Gold Bonds, is	$10,000
One Award of $2,500 in Gold Bonds, is	2,500
One Award of 2,000 in Gold Bonds, is	2,000
One Award of 1,000 in Gold Bonds, is	1,000
One Award of 500 in Gold Bonds, is	500
One Award of 500 in Gold Bonds, is	500
One Award of 500 in Gold Bonds, is	500
One Award of 250 in Gold Bonds, is	250
One Award of 250 in Gold Bonds, is	250
One Award of 250 in Gold Bonds, is	250
One Award of 250 in Gold Bonds, is	250
One Award of 200 in Gold Bonds, is	200
One Award of 200 in Gold Bonds, is	200
One Award of 200 in Gold Bonds, is	200
One Award of 200 in Gold Bonds, is	200
Five Awards of 100 in Gold Bonds, are	500
Ten Awards of 50 in Gold Bonds, are	500
Twenty Awards of one-half each of one $50 Gold Bond, are	500
Fifty Awards of one fifth each of one $100 Gold Bond, are	1,000
One Hundred Awards of one-tenth each of one $100 Gold Bond, are	1,000
Two Hundred Awards of one-twentieth each of one $100 Gold Bond, are	1,000

400 Awards to be Distributed in Gold Bonds, in conformity to Law,

Explanation of the Distribution.

Numbers from 1 to 10,000, (the same numbers being on the Certificates,) are printed on separate slips of paper, which are each encircled in tubes, and are all placed in a Glass Raffle Cylinder. The Four Hundred Awards, in accordance with the schedule above, are also printed on separate slips of paper, and each is encircled in a tube, and all are then placed in another glass cylinder, called the Award Cylinder. The cylinders are both revolved, and a number is taken from the cylinder of numbers by a boy blind-folded, and one of the awards is taken from the Award Cylinder by a boy likewise blind-folded, both of which are exhibited to the spectators, and each number will be entitled to the award; and this operation will be repeated until 400 numbers are taken from the Number Cylinder and 400 Awards from the Award Cylinder to such numbers.

The Commissioners will enter down each number on their books as taken from the cylinder numbers, and the Awards to each as taken from the Award Cylinder.

The Raffle will take place on the day and commence at the hour named. There will be no postponement whatever, and all the Awards must be distributed.

Certificates for Sale at all the Agencies of the Association.

COMMISSIONERS—FENN PECK AND JAMES GILLILAND.

For orders, address L. T. LEVIN, Agent, Main street, Columbia, S. C.
J. P. HORBACH, General Agent, No. 147 Meeting street, Charleston, S. C. Sept 14

GRAND PRIZE DISTRIBUTION!

TICKETS to the Concerts of the SOUTH CAROLINA LAND AND IMMIGRATION ASSOCIATION ready for sale and delivery. All orders from the country promptly filled. Agents wanted for the Counties of Lancaster, Lexington, Spartanburg, Greenville, Abbeville, Oconee and Pickens. Apply to D. GAMBRILL & CO.,
June 6 General Agents, Columbia, S. C.

THE UNIVERSAL LIFE

INSURANCE COMPANY!

69 *LIBERTY STREET,* *NEW YORK.* 69

The Original Stock Life Insurance Company of the United States.

OFFICERS:

WILLIAM WALKER, President.

HENRY J. FURBER, Vice-President. JOHN H. BEWLEY, Secretary.
GEORGE L. MONTAGUE, Actuary. E. W. LAMBERT, M. D., Medical Examiner.

THIS COMPANY offers the following IMPORTANT ADVANTAGES to those about EFFECTING INSURANCE ON THEIR LIVES:

1. Insurance at Stock Rates, being from 20 to 30 per cent. less than the rates charged by mutual companies.

2. Each Policy-holder is regarded as a Stockholder to the extent of one Annual Premium on his Policy, and will share in the Profits of the Company to the same extent as a Stockholder owning an equal amount of the Capital Stock.

3. Every Policy issued by the Company is non-forfeitable, and contains a clause stating its exact Surrender Value.

Before Insuring your Life or accepting the Agency of any Company,

READ THE FOLLOWING:

A lengthened experience has demonstrated that the rates of premium ordinarily charged by life insurance companies are from twenty-five to thirty per cent. in excess of what are necessary for a safe and legitimate conduct of the business. In other words, carefully and prudently-managed companies charging "mutual" rates have been able to return to their policy-holders from 25 to 30 per cent. of the amount charged for premiums.

When life insurance companies were first organized, reliability of the data upon which premiums were constructed had not undergone test of experience. It was thought, therefore, no more than common prudence to adopt a scale of premiums which would, in any event, meet all the presumed and unforeseen contingencies of the business. As long as the matter was involved in some doubt, it was better to fix the rate too high than to incur the risk of making it too low; because, in the former case, the error could be easily remedied, at least in part, by returning to the policy-holders, at certain intervals, such portion of the premium charged as was found necessary for the purposes of the business and the complete security of the company. Experience, however, having satisfactorily demonstrated that these rates are excessive, what possible excuse can there be for maintaining them?

Availing themselves of this experience, the Directors and Managers of the Universal Life Insurance Company, at its organization, adopted a scale of premiums in accordance therewith, and which has proved to be fair and adequate, and all that was necessary to meet the requirements of the business. These premiums are about twenty-five per cent. lower than those charge by mutual companeis. It also appeared, inasmuch as the rates so established were as near as could possibly be determined fair rates, and not in excess of what insurance has previously cost the policy-holders in mutual companies, that any profits arising from prudent management justly and properly belonged to the stockholders of the company, for the risk incurred by them in undertaking the business.

Experience has shown that there are sources of profit in the practice of the business which theory will not admit of being considered as elements in the calculation of the premiums. These results form a saving in the mortality of the members of a company owing to the medical selection of good lives, a gain in interest on the investments of the company over that assumed in the calculation of its premiums, the profits derivable from the lapsing and surrender of policies by the members, and from other minor sources. Profits from these sources, in a company possessed of a capital of $260,000, and doing a fair amount of business, would give to the stockholders dividends largely in excess of what were counted on by the Directors of the Universal at the time of its organization. They have, therefore, determined to divide among the policy-holders of the company a large part of the profits accruing from the sources named, all of which have heretofore been divided among the stockholders.

The plan adopted for such division is as follows: Every person who may hereafter insure with the Universal will, for the purposes of division, be treated as a stockholder to extent of one annual premium upon his policy; and will share in the profits of the company to precisely same extent as a stockholder owning an equal amount of the capital stock.

By this system of insurance, original with the Universal, the policy-holder secures the following important advantages:

1. Insurance at the regular "stock" rates, requiring a primary outlay of about twenty to thirty per cent. less than that charged by mutual companies, and which is equivalent to a yearly "dividend" paid in advance of that amount on mutual rates. This low cost of insurance is worthy of attention. Since its organization, this company has received in premiums from its policy-holders the sum of $1,517,000. To effect the same amount of insurance in a mutual company would have cost them an initial outlay of $2 000,000 By allowing its policy-holders to retain, in their own possession, this excess of $483,000, the Universal has virtually paid them a "dividend" of $483,000 and paid it, too, in advance, instead of at the end of one or more years. It is impossible to find any example of a mutual company furnishing insurance at so low a cost by returning to policy-holders an equal amount upon similar receipts.

2. Participation in the legitimate profits of the company, upon a plan which secures to the policy-holders the same treatment which directors and stockholders award to themselves. This system of participation, in connection with the low "stock" rates of premiums, must necessarily secure to the policy-holders every possible advantage to be derived from prudent and careful management.

The low rates of premium compel economy, and, independent of participation, guarantee to the policy-holder his insurance at a rate which is not in excess of the cost in well managed mutual companies; while, by the proposed plan of participation in what may be considered the legitimate profits of the business, the cost will be still further diminished.

Thus by the combined advantages arising from low stock rate and participation in profits, it is confidently believed the Universal Life Insurance Company offers insurance at its lowest practicable cost.

Those of the existing policy-holders who desire to participate in the profits under the new plan can do so by making application to the head office, or to any agents of the company.

The company is in a sound financial condition. Ratio of assets to liabilities 136 to 100.

Good reliable agents wanted, who will deal direct with the New York office, and to whom full general agents' commissions will be paid.

M. W. GARY and M. C. BUTLER,
State Superintendents of Agencies
Office on Richardson street, opposite Columbia Hotel, Columbia, S. C. Sept