



Daily Paper \$10 a Year.

"Let our Just Censure

Attend the True Event."

Tri-Weekly \$7 a Year

BY J. A. SELBY.

COLUMBIA, S. C., WEDNESDAY MORNING, DECEMBER 27, 1865.

VOL. I—NO. 232

THE PHOENIX,

PUBLISHED DAILY AND TRI-WEEKLY,
BY JULIAN A. SELBY.
STATE PRINTER.

TERMS—IN ADVANCE.
ADVERTISEMENTS
Inserted at \$1 per square for the first insertion, and 75 cents for each subsequent. Special notices 15 cents a line.

What our Currency has Cost us.
On another page we insert a paper in which is shown the effect that our irredeemable and inflated paper currency has had on the prices of the necessaries of life. It will thereby be seen that the cost of these necessaries has increased in exact ratio with the amount of legal tender notes placed in circulation. It is folly to assert that it is anything else than the extensive issue of these notes that has driven prices to their present standard. It certainly is not the war that has done so. The internal taxation and the increased tariff which the latter made necessary, would, alone, have caused values to advance on an average not over fifteen per cent. The demand for certain articles created by the war might have added (but only during the war) twenty or twenty-five per cent. additional. The average increase at the commencement of the present year stood at one hundred and fifty per cent. over the prices of 1860. Thus, more than one hundred per cent. of increase was solely attributable to the financial tinkering of Mr. Chase and a Republican Congress.

The examples which we present of the effect of a superabundance of specie in Spain and Bombay prove, beyond doubt, that an inflated circulating medium tends to but one result. Prices are governed by the quantity of currency afloat, it matters not of what that currency may consist, or how high may be the credit of a nation. Mr. J. R. McCulloch, the great English commercial economist, says:

"Paper money, meaning thereby notes not payable on demand, but which are, notwithstanding, legal tender, is not affected by a want of credit. It may be depreciated through excess, but by nothing else. It has no intrinsic worth, and is not the representative of anything in particular. Its value is entirely dependent on the extent to which it is issued."

Throughout the war the nation has been liberal beyond precedent, and was ever ready to supply the Government with all the funds it required. Mr. Chase could have got every penny he needed by way of loan. Instead of this he set about to reform the laws of financial gravitation, and boasted of the amount of interest he had saved the country by deluging the land with a flood of greenbacks.

Let us contemplate the result.
1. By the redundant currency, prices were sent up to above double what they would have been if the currency had been kept down to a gold standard.

2. Owing to the high prices, the Government has only received about fifty cents, in gold value, upon each dollar disbursed.

3. When the currency is brought back to a gold standard, we shall have to pay about twelve per cent. interest on the actual value received.

For half the debt, which we have contracted, we have received no value whatever.

It thus appears that among the blessings of Republican rule, for which, no doubt, we ought to be very thankful, we have had, and still have, to pay double price for everything we buy, and to pay double rent and double taxes, and are saddled with a debt double what it ought to be. And be it remembered that, under a wise financial administration, we should have received exactly the same amount of everything for the lesser sum that we have got for the larger.

We have been continually told that, when the war was over, and when the price of gold was reduced, prices would fall. Well, the war is over, and gold has dropped more than one

hundred per cent. during the past twelve months, yet real estate and rents are higher than they were a year ago, and articles of domestic produce are but little over twenty-five per cent. less in price—in fact, just about the amount that the war demand raised them. This disparity between the rate of gold and that of other commodities is a direct loss to the country. With the present paper circulation afloat, it would be better for the nation if gold was at two hundred and fifty. At the present rate, we cannot afford to export our manufactures, because the gold we should receive in exchange would not produce a remunerative amount of greenbacks. The rate is, however, highly profitable to the importer who can afford to pay heavy protective duties, and then undersell the home producer.

It is to be hoped that the present Secretary of the Treasury may find a way to reduce prices to a proper level, and that the legacy which Mr. Chase has left us in the shape of a doubled debt will teach us never again to trust an inexperienced financier.—*New York News.*

NOTICE!
MAYOR'S OFFICE,
COLUMBIA, S. C., December 24, 1865.
ALL parties selling SPIRITUOUS LIQUORS, by retail or otherwise, in the city of Columbia, are notified that sale of the same must be STOPPED, until after MONDAY, January 1. Persons not obeying this order will be arrested and prosecuted by the city authorities.
By order of Council,
Dec 24 JAS. G. GIBBES, Mayor.

FIRE-WORKS! FIRE-WORKS!
SKY ROCKETS,
ROMAN CANDLES,
WHEEL ROCKETS,
SCROLL WHEELS,
PIN WHEELS,
TRIANGLES,
GRASSHOPPERS,
SERPENTS, &c. Just received and for sale at
Dec 23 COFFIN & RAVENEL'S.

Toys! Toys!
A VARIETY OF HANDSOME and ATTRACTIVE TOYS, just received and for sale at
Dec 23 COFFIN & RAVENEL'S.

Wofford College,
SPARTANBURG C. H., S. C.
THE next session will begin on the SECOND MONDAY in January, 1866. In addition to regular students, those who may desire to pursue select studies will be received into the institution.
A Preparatory School is also kept in the College, under the supervision of the Faculty. Tuition, including contingent fee, \$54 per year. Board about \$12 per month. Tuition and Board are reckoned in specie, but payable in paper currency.
A. M. SHIPP,
Dec 7thm President Wofford College.

SPARTANBURG FEMALE COLLEGE.
BY request of the Trustees of this institution, it is at present under the supervision of the Faculty of Wofford College. The undersigned, with Prof. DUPRE and such assistant teachers as may be necessary, will give instruction at the Female College.
The next session will begin on the 2d MONDAY in January, 1866. Tuition, including contingent fee, \$50 per year; Music, including use of instrument, \$45 per year; French, \$30; Board, about \$12 per month.
Tuition and Board are reckoned in specie, but payable in paper currency.
The course of studies is liberal and extended, including Ancient Languages and instruction in Vocal Music, for which no extra charge is made. A. M. SHIPP,
Dec 7thm President Wofford College.

Wanted to Hire.
A COMPETENT NURSE for a child a year old; white or colored.
A first-rate House Servant.
A first-rate Chambermaid.
The best recommendations required.
Apply at this office.
Dec 21

Plantations to Rent.
ON the 1st MONDAY in February, at Columbia, by order of the Executor of the late James O'Hanlon, will be disposed of to the highest approved bidder, the LAND belonging to said estate, for the year 1866, and known as the Singleton and Log Castle Tracts. They are superior cotton and grain lands. 60 or 70 hands can be advantageously employed on the Singleton place, and about 25 or 30 at Log Castle.
W. A. HARRIS, Agent.
Dec 24

LOOK AT THIS!
THAT very desirable BRICK MANSION, of modern architecture, with corresponding out-buildings and improved grounds, corner of Laurel and — streets, is for sale—the proprietor expecting to remove from the city. Apply to
Dec 20 wf W. A. HARRIS, Agent.

For Sale.
A NEAT and comfortable COTTAGE HOUSE, with six rooms and requisite out-buildings, corner of Senate and Henderson streets.
W. A. HARRIS, Agent.
Dec 20

For Sale.
A COMFORTABLE HOUSE and LOT for a small family, corner of Lumber and Lincoln streets. W. A. HARRIS, Agent.
Dec 20 wf

For Sale.
A MOST desirable unimproved LOT—five-eighths of an acre—corner of Plain and Marion streets.
Dec 20 wf W. A. HARRIS, Agent.

For Sale.
AN unimproved LOT, of one acre, corner of Sumter and Pendleton streets—convenient to Main street—well located for a hotel or private residence.
Dec 20 wf W. A. HARRIS, Agent.

For Sale.
1-2 ACRE LOT, between Main and Sumter streets.
1/4 acre LOT, on Main street.
Dec 20 wf W. A. HARRIS, Agent.

For Sale.
ONE ACRE LOT, convenient to Charleston Railroad Depot.
Dec 20 wf W. A. HARRIS, Agent.

For Sale.
SUNDRY LOTS, improved and unimproved. Also, PLANTATIONS.
Dec 20 wf W. A. HARRIS, Agent.

Palmetto House, Spartanburg C. H.
THIS extensive, well-arranged and popular HOTEL is offered for sale. See hand-bills.
W. A. HARRIS, Agent.
Dec 20 wf

4,000 ACRES OF LAND.
IN the vicinity of Spartanburg village, and bounded in part by the village, will be divided and sold to suit applicants.
Dec 20 wf W. A. HARRIS, Agent.

FOR SALE.
A PLANTATION of about 1,100 acres. On it is a good commodious HOUSE and out-buildings. Near the railroad and eight miles of Winnsboro. For particulars, see
W. A. HARRIS, Agent.
Dec 20 wf

FOR SALE.
A WELL-FINISHED, large and comfortable HOUSE, with requisite out-buildings, with 184 acres land, or more, if desired, situated one mile from the city.
Dec 20 wf W. A. HARRIS, Agent.

FOR SALE.
\$10,000 OF Hamburg and Columbia Railroad Stock.
Dec 20 wf W. A. HARRIS, Agent.

Commission Agent.
W. A. HARRIS, Agent to Purchase or Sell Real Estate. Prompt attention given to any business entrusted to his care. Office, for the present, at his residence, corner Gervais and Bull streets, Columbia, S. C.
Dec. 3

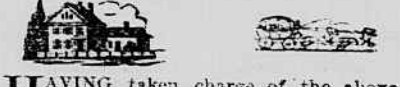
REAL ESTATE FOR SALE.
I OFFER for sale several valuable tracts of OAK and HICKORY LANDS, situated in Pickens District, on the line of railroad and around Walhalla. Also, some highly improved Grain and Cotton LANDS, in Fairfield District, located near the Columbia and Charlotte Railroad. Together with several superior PLANTATIONS, in Richland District, one of which is bounded on one side by the Charleston and Columbia Railroad. For particulars, apply to
Dec 3 t W. A. HARRIS, Agent.

South Carolina Railroad Company,
GEN. SUPERINTENDENT'S OFFICE,
CHARLESTON, NOV. 30, 1865.
ON and after WEDNESDAY, 6th December, Passenger and Freight Trains will run on the Augusta Branch to Midway, ten miles above Branchville, as follows:
Leave Charleston..... 6.00 a. m.
Arrive at Charleston..... 4.15 p. m.
Leave Midway..... 9.53 a. m.
Arrive at Midway..... 12.48 p. m.
H. T. PEAKE,
Dec 6 General Superintendent.

If you Want a Comfortable and Convenient Residence for your Family, RENT THE LATTA HOUSE!

THE above is located near the Charlotte Railroad Depot. The building is divided into nine comfortable rooms, with a piazza on all sides, and every convenience in the house a family could desire. On the premises are fine out-buildings, such as Kitchens, Servants' Rooms, Stables, Carriage House, &c.
The ground attached consists of 51 acres LAND, suitable for pasture and growing of all kinds of grain; fine Vegetable Garden, Orchard, &c.
For terms, apply at the Auction Room of Messrs. LEVIN & PEIXOTTO, corner of Assembly and Plain streets.
Dec 14

MARSHALL HOUSE, LIVERY STABLES, AND HACK LINE TO WASHINGTON, GA.



HAVING taken charge of the above HOTEL, and having thoroughly refitted and refurnished it, I pledge myself, after many years' experience in this business, to furnish my guests with clean, comfortable rooms, and a table supplied at all times with the very best the markets afford. I am determined to spare no pains to please my patrons.
My HACKS from Abbeville to Washington, Ga., will make daily connection with this House, affording to persons going West and East a safe, comfortable and expeditious means of conveyance.
Persons desiring to go from Abbeville to any point of the country not accessible by public conveyance, can find at my LIVERY STABLES, for hire, Carriages, Buggies and Saddle Horses.
P. S. RUTLEDGE,
Abbeville C. H., December 12, 1865.
Dec 21 Imo

SOUTHERN MUTUAL LIFE INSURANCE COMPANY.
[ESTABLISHED 1849.]
CAPITAL.....\$242,000

Hon. W. F. DESAUSSEURE..... President.
Dr. JOHN FISHER..... Treasurer.
E. W. McMASTER..... Actuary.
THIS Company has paid for losses to the widows and orphans of the South near \$400,000. Its rates are low and profits regularly returned to the insurers. For further information and policies of insurance, apply to the Actuary, No. 5 Law Range, Columbia, S. C.
Dec 9 Imo*

BOOTS, SHOES AND LEATHER.
THE subscribers have just received a general assortment of BOOTS and SHOES, consisting of: Gent's Single and Double-soled BOOTS, (Philadelphia make.) Balmorals, Gaiters, Bootees, Brogans, &c. Also, a fine lot of the very best Baltimore Oak Sole LEATHER. We will, as usual, make to order all varieties of Boots and Shoes, of the best material and workmanship, for cash only—a rule from which there will be no exception.
J. & A. OLIVER,
Sumter st., between Richland and Laurel
Dec 7 Imo*

South Carolina—Union District.
IN THE COURT OF ORDINARY.
Sarah Hames, Applicant, vs. Stephen Forler et al., Defendants.
IT appearing to my satisfaction that Betsy Bently, Elbert Fowler, Julia Sprouse, Coleman Hames, Presley Hames and William Hames, defendants in this case, reside without the limits of this State; It is, therefore, ordered that they appear before me, on or before the 12th day of February, A. D. 1866, and object to the division or sale of the real estate of Polly White, deceased, or their consent will be entered of record.
C. GAGE, O. U. D.
Ordinary's Office, Nov. 20, 1865.
Nov 20 w12

South Carolina—Union District.
IN THE COURT OF ORDINARY.
Reuben Briant and Sarah, his wife, Applicants, vs. Wm. Kirby, B. C. Kirby and others, Defendants.
IT appearing to my satisfaction that Samuel Kirby, Miles Kirby, Alexander Leckee and wife, Jesse Clark and Martha, his wife, A. T. Briant and Adeline, his wife, and Joseph Martin and Isabella, his wife, defendants in this case, reside without the limits of this State; It is, therefore, ordered that they appear before me, on or before the 12th day of February, A. D. 1866, and object to the division or sale of the real estate of Polly White, deceased, or their consent will be entered of record.
C. GAGE, O. U. D.
Ordinary's Office, Nov. 21, 1865.
Nov 30 w12

Partnership Notice.
WE, the undersigned, have formed a limited partnership for the transaction of MERCANTILE BUSINESS, in the city of Columbia, for the period of five years from this date, (unless sooner determined by death or by mutual consent.) The name of the firm is A. C. DAVIS, John English, the special partner, furnishes six thousand dollars in cash; A. C. Davis, the general partner, furnishes his time, labor and skill.
JOHN ENGLISH.
A. C. DAVIS.
Nov 26 m6

Tri-Weekly HACK LINE FROM LAURENS TO NEWBERRY!
COMMENCING DECEMBER 11, INST.

LEAVE Laurens on Mondays, Wednesdays and Fridays. Leave Newberry on Tuesdays, Thursdays and Saturdays. Passengers will be carried through in ONE DAY, and in DAY-LIGHT.

In consequence of the irregularity of the trains on the Laurens Railroad, and the probability of their discontinuance altogether, I propose to establish a HACK LINE between this place and Newberry, commencing at or about the above stated time and on the days mentioned. Passengers will be furnished with comfortable Coaches and every accommodation usually afforded in such travel.

Passengers going down will arrive at Newberry in time to take the cars on the Greenville Railroad for Columbia, thus meeting with no detention. Passengers coming up will arrive at Newberry in the morning in time to take the hack for this place.

I do not undertake the enterprise so much for what I expect to realize from the profits, as to facilitate me in publishing the Herald, as we are compelled to have mails; and, as no one else seemed disposed, I have undertaken the project.

For further information, apply at the Herald office.
T. B. CREWS,
Laurens C. H., S. C., Dec. 1, 1865.

Engine, etc., for Sale.
A FIVE-HORSE ENGINE, in running order, with pulleys, etc., for sale low. Apply at this office.
Dec 12

NOTICE.
UNTIL FURTHER ORDERS, THE SUBSCRIBER'S HEADQUARTERS WILL BE AT THE STORE OF C. S. JENKINS, ASSEMBLY STREET, NEXT MARKET. SANTA CLAUS.
Dec 9 Imo

Just Received from New York AND FOR SALE AT L. C. CLARKE'S,
WASHINGTON STREET.

A LARGE and fashionable assortment of ORNAMENTS and TRIMMINGS for Ladies' Dresses and Cloaks, consisting of Bugles, Butterflies, Drops, Fancy Cords and Buttons, of every description and size; Breakfast Shawls, Central Park Hoods, Infant's Socks, Ladies' Fancy Neck-Ties, Ladies' Fancy Neck-Ties, with fringe, Dress Elevators, Belt Buckles and Clasps, Silk and Leather Belts, Belting Ribbons of all colors and widths, Velvet Ribbon of all widths, Ladies' Scarfs, Collars and Cuffs, Traveling Bags, Ladies' Embroidered Handkerchiefs, Ladies' L. C. Handkerchiefs, Gent's L. C. Handkerchiefs, Gent's Silk Handkerchiefs, Ladies' Gloves and Gauntlets, Gent's Buck Gloves, Skirt Braid of all colors, Coat Bindings, Balmoral Skirts, a large assortment of Hoop Skirts, Ladies', Gent's, Youth's and Misses' Under Vests, Ladies' Flannel Skirts, Ladies' large Double Shawls; a fine assortment of Perfumeries, Brown Windsor Soap, Tooth Soap, Toilet Powder, Boxes and Puffs, Hair Brushes and Combs, Nail Brushes; a fine assortment of Dress Goods, at greatly reduced prices—DeLaines, Black and Cold Apacas, Merinos, Calicoes, &c.; Klack Cloth and Cassimeres, Fancy Cassimeres, Blankets, Umbrellas, Blue Shirtings, Paper Cambric, Linen, Black and Colored Dress Silks, Marcelline Silk, &c.
Dec 6

FURMAN UNIVERSITY, Greenville, S. C.
THE EXERCISES of this Institution will be resumed on the 15th of February next.
For Circular giving further information, application may be made to
Prof. JNO. F. LANNEAU,
Secretary of Faculty.
Oct 23 67
Charleston Courier, Augusta Chronicle & Sentinel, Edgefield Advertiser, Newberry Herald, and Yorkville Enquirer, please copy until the 15th of January, and forward bills to the Secretary of Faculty, Greenville.