

THE CHAIN UPON ENGLAND.

Liberal and Tory Views of the Diplomatic Correspondence.

The London Morning Star and the London Herald, representing the two extremes of public opinion in England, have the following comments upon the correspondence between Mr. Adams and Earl Russell:

[From the Star-Liberals.]

The correspondence, although generally courteous, is not unadvisedly so. It is, especially on the side of Mr. Adams, who, in his concluding sentence, does not fail to remind Lord Russell that, while he now declares the abolition policy of the United States to have the warmest sympathies of the British people, in the darkest period of the rebellion the noble Lord himself thought it necessary officially to reprimand Mr. Lincoln for his Emancipation Proclamation.

It would have wished that the conclusion to which the Government has come had been explicitly stated that the whole people could have no difficulty in understanding the full force and effect of the proposed commission. Is the Government, while refusing an arbitration, willing to refer the claims of the Alabama to a joint commission of English and American subjects? Or are we to accept the refusal to make reparation and compensation for the captures made by the Alabama as a precedent for the future?

[From the Herald-Tories.]

The Government of the United States must have the best reason for not attempting to remain at peace with the world outside it. Considering the immense difficulty of the task which lies before it, that it is called upon to staunch the wounds of a nation still bleeding sore from the results of a conflict unprecedented in its history, it is impossible for it to consent to a compromise which would be a precedent for the future.

This being so, we think it much to be regretted that any remnant of ill-feeling should be still kept up between England and the American Government, by the prolongation of such a correspondence that has become the subject of the Alabama and her consort. This correspondence is needlessly irritating, and can lead to no good result.

We had hoped that the whole of this tedious business was done with; that when Federalists and Confederates had agreed to bury the hatchet even Lord Russell and Mr. Adams might have smoken the pipe of peace together.

We cannot but think that it would have been far more dignified in our Foreign Secretary to have briefly stated the impossibility of acceding to such demands than to have gone into so long and weary an effort to rebut them.

The receipts of cotton at the port of New York since the 1st inst. are 93,275 bales, against 56,631 bales exported from the port in the same period. On an average of 2,500,000 lbs. these receipts represent a currency value of \$3,500,000.

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