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TREASURY FACING LARGE DEFICIT

NEW YEAR OPENED SATURDAY WITH A BUDGET DEFICIT ESTIMATED AS HIGH AS \$485,000,000.—OLD YEAR ENDED WITH FRIDAY.

Washington, July 1.—The government balanced its budget for the fiscal year 1922 ending today. To achieve this result of the federal financial operations for the year was described by Under-Secretary of the Treasury Gilbert as "no mean accomplishment" but for the fiscal year 1923 opening tomorrow he declared the prospects "are not good," with a budget deficit estimated as high as \$485,000,000.

Final treasury reports for the closing fiscal year will not be available for a day or two but Mr. Gilbert, who has charge of the government finances, declared that expenditures for the year would be less than \$3,900,000,000 or \$500,000,000 less than was estimated as necessary by the spending departments at the outset of the year and that there would be a small surplus of receipts.

"That this has been accomplished," he said, "in the face of the unfavorable prospects that confronted us at the beginning of the year is due to the unremitting efforts of the government departments and establishments under the firm leadership of the President to reduce current expenditures to the utmost limits consistent with proper administration.

As to the coming year the under-secretary pointed to the possibility of a deficit greater than already estimated as, he contended appropriations for the next year have not been passed by congress. However, he maintained, the government "owes it to itself and the rest of the world to keep its finances clean and balance its budget for 1923 as in the three previous years, and the only way to accomplish this is to reduce expenditures already estimated, and avoid new avenues of expenditure to such an extent as may be necessary to wipe out the indicated deficit.

Discussing the handling of the public debt during 1922, Mr. Gilbert declared that with the approach of the end of the year the total gross debt of the United States was about \$22,950,000,000 a total reduction of over \$3,600,000,000 since its peak on August 31, 1919.

This was accomplished, he explained, by the application of \$1,000,000,000 balance in the general fund made possible by lessened expenditures and outstanding maturities; application of about \$2,000,000,000 of repayments by foreign governments; receipt of funds from salvage and other assets remaining over from the war aggregating about \$1,400,000,000 and the application to debt retirement of about \$1,000,000,000 of surplus tax receipts during the fiscal years 1920, 1921, and 1922.

For the future, he asserted, liquidation of the public debt will have to be accomplished chiefly from surplus revenue receipts, and particularly through sinking fund and other accounts as the treasury balance has been reduced to as low as consistent with proper conduct of government business.

"Enough has been accomplished, Mr. Gilbert states to assure success of treasury's plans for refunding the \$7,500,000,000 short-dated debt consisting of victory notes maturing in May 1923. Treasury certificates of indebtedness and war saving certificates.

Mr. R. L. Mabry and family, Mr. and Mrs. W. L. Peebles and Dr. and Mrs. J. R. Nickles will celebrate the fourth by a fishing trip at Mr. Thomas P. Thomson's.

SENATE APPROVES TARIFF ON WHEAT

FIXED AT THIRTY CENTS A BUSHEL—THE DEMOCRATIC LEADERS SAY COST WILL AMOUNT TO HUNDRED MILLION DOLLARS

Washington, July 2.—By a vote of 38 to 12 the senate approved today a tariff of 30 cents a bushel on wheat.

Democratic leaders declared during the debate which preceded the vote that this rate would cost the American people \$100,000,000. Senator McCumber (Republican) of North Dakota, in charge of the measure, stating frankly the purpose of the rate was to keep above the world level the price of Northern spring wheat from the Dakotas and Minnesota, said he did not think the tariff proposed would be carried on to the consumer, but even if it was it would not amount to \$2 a year to each consumer.

Leaders sweltered through a four hour session of debate. Despite the fight, however, the minority split on the final vote, Senators Jones of New Mexico and Kendrick of Wyoming voting with the solid Republican majority for the committee rate which is an increase of 5 cents over the house rate but a decrease of 5 cents from the existing emergency tariff duty.

With the wheat fight out of the way the senate made unusual rapid progress on the bill, approving several scores of committee amendments. The first to be agreed upon was a duty of 78 cents per 100 pounds on flour or 28 cents over the house rate. Other rates approved included: Irish potatoes, 58 cents per 100 pounds, house rate 42; dried, 2 3-4 cents a pound, house rate 3 1-2; potato flour, 3 cents a pound, house rate 1 1-2 cents.

Tomato paste, 45 per cent. ad valorem, house rate 28; tomatoes preserved in any manner, 15 per cent, house rate 10 per cent.

Onions, 1 cent per pound; house rate 75 cents per hundred pounds. Cocoanuts were transferred to the free list, but coconut meat, prepared, was made dutiable at 4 cents a pound against the house rate of 4 1-2 cents.

Rates on prepared fruits were increased generally over both the house figures and those originally recommended by the committee.

DEATH OF REV. MR. YOUNG

The Rev. Charles S. Young, a retired minister of the Associate Reformed Presbyterian Church, died at the residence of his daughter, Mrs. W. W. McDill at Due West, Sabbath, July 2nd, after being in feeble health for a number of years. The deceased is survived by a widow and the following children: J. M. Young of Honolulu, Charles Young of Iverness, Fla., Mrs. Smith of Tampa, Fla., Miss May Young and Mrs. McDill of Due West.

Funeral services were conducted at the Associate Reformed Presbyterian Church at Due West this afternoon by Rev. James P. Pressly, the pastor, and interment was in the adjoining cemetery.

COL. MCKEE HERE.

Col. John W. McKee of Columbia has been in the city for several days, a guest of the Eureka Hotel. The Colonel is riding in one of the Winther cars made by the automobile concern with which he is connected. His friends are always glad to see him.

DR. ABELL HERE

Dr. R. E. Abell of Chester was a business visitor in town Saturday and Sunday and will return later in the week for the Hospital Birthday festivities.

SHOPMEN QUIT WORK IN NATIONWIDE STRIKE

TRANSPORTATION MACHINE CONTINUES ITS ACTIVITIES WITHOUT INTERRUPTION—THOUSANDS RESPOND TO UNION'S SUMMONS—EMPLOYERS ASSERT THAT THEY WILL MAKE NO MOVE TO SETTLE DISPUTE.

Chicago, July 2.—With the country-wide strike of shopmen declared by union leaders to be virtually 100 per cent. effective, the nation's great transportation machine continued its work without interruption.

Railway executives were unanimous in expressing their belief that the strike would have little effect on the operation of their roads and at the same time asserted that any move toward a settlement would have to come from the United States labor board or the employees.

B. M. Jewell, president of the railway department of the American Federation of Labor, who yesterday refused to appear at a federal inquiry into the strike call, reiterated that the only basis for a settlement was for the roads to agree not to put into effect wage decrees recently ordered for the shopmen by the labor board.

Ben. W. Hooper, chairman of the labor board, declared in a formal statement that the power of the government, coupled with public sentiment, will give every protection to every railway employee who remains on the job and to all men who take the places of the strikers in the present walkout.

Mr. Hooper asserted that the strike was called against the decisions of federal tribunals over rulings laid down after careful consideration of the evidence on both sides. The men who take the places of the striking shopmen will render a public service, he declared, and should therefore be immune from the characterization of "scab" or "strikebreaker."

The walkout began in all sections of the country promptly at 10 a. m. and in many places took on the aspect of a holiday, the men singing and cheering as they threw down their tools. As reports came into union headquarters during the day, leaders asserted that the ranks of the strikers would number more than three-

quarters of the 400,000 membership before night.

"Train operations are just as usual and we are carrying crowds, even on the extra sections that have been attached for the holiday pilgrims," was the word from the general offices of the Northwestern lines.

"I do not expect the strike to interfere with train movements," said S. M. Felton, president of the Chicago Great Western railroad and chairman of Western rail executives. "The experience of the Union Pacific and Southern Pacific and other roads that have had extensive shop strikes, shows no interruption of traffic is to be expected."

Chicago, July 2.—Railway executives, union labor leaders and the United States railroad labor board marked time today in the country-wide strike of shop men, while train service continued uninterrupted by Saturday's walkout.

B. M. Jewell, head of the shopmen, who ignored the orders of the labor board to appear before it and explain his action, spent the day at union headquarters receiving reports from all sections of the country. While he refused to give any figures, he asserted that the walkout was "practically 100 per cent."

With the union leaders refusing to treat with the labor board, the railway executives asserting that the dispute was entirely between their former employees and the government, and the labor board assuring the full protection of the government, interest in railway circles was centered on Detroit, where the executive council of the United Brotherhood of Maintenance of Way Employees will meet tomorrow to canvass the strike ballot of the track men. Hope was

expressed by the rail executives that the maintenance of way men would not join the walkout.

BOARD GIVES WAGE STATISTICS

Chicago, July 2.—The cut of about \$135,000,000 in the wages of some 1,200,000 railroad employees which became effective at the same time that a 10 per cent. cut in freight rates amounting to about \$400,000,000 went into effect, still leaves hourly wages measured in actual buying power above the wages of December, 1917, just before governmental control, according to figures compiled by the United States railroad labor board.

Machinists, who are among the shop employees on strike, were cut 7 cents an hour. They averaged 77.3 cents and now average 70.3 cents. In 1917 the rate was 50.5 cents the newly hourly rate being 39 per cent higher. Cost of living, according to board figures, is 17 per cent. higher than in December, 1917. The board figures the new hourly rate for machinists 19 per cent. greater in real purchasing power than in December, 1917.

Car men, cut 9 cents an hour, now have an average hourly wage of 64.4 cents as compared with 37.7 cents in December, 1917, the board figures show. This represents a net increase of 71 per cent in actual purchasing power of the hourly wage, the board maintains.

Average hourly earnings of machinists, according to the board's figures, are 15 cents an hour less than under the peak rate established by the board in May, 1920, but the real value is figured as 7 per cent. greater due to the drop in the cost of living.

COTTON GOES UP 1.75 POINTS TODAY

"Say them words over agin."

The government report on condition and acreage of the cotton crop with its estimate of the size of the next crop, was announced today at 12:15. The condition was placed at 71.2, the acreage was reported to be 34,852,000, while the estimated yield of the growing crop was announced at 11,065,000 bales.

The condition figures and the estimated yield were below what the trade expected, and the market made an advance of 1.75 points before the close. Spot cotton would have brought on the Abbeville market today 24 cents per pound, which is the best price in many days.

And everything depends on the weather from now on. Just now the cotton is clean and growing. The conditions will not be any better than today as the season progresses, while there is every chance that with bad weather, the figures will be lower. Such being the case, cotton may be expected with any unfavorable turn of the crop to bring much higher prices, as we see it.

Keep you eye on \$1.89, The Press and Banner and Ed. Smith.

HOME FROM WASHINGTON

Miss Annie Roche of Washington, D. C. is in Abbeville spending awhile with her father, Mr. P. A. Roche. This is the first visit to Abbeville that Miss Roche has made in sometime and her many friends welcome her back.

HOUSE TO TAKE LONG VACATION

SESSION SUSPENDED UNTIL AUGUST 15 WITH DEMOCRATS VIGOROUSLY OPPOSING ACTION—GO HOME TO ENTER CAMPAIGNS

Washington, July 1.—The house of representatives adjourned tonight at 9:49 o'clock until August 15, thus giving members opportunity to return home to look after their campaigns while the senate still is at work on the tariff.

Democrats, opposing adjournment almost solidly, forced a roll call. The vote to quit was 171 to 43 with two voting "present."

"The Democrats having voted with their fingers crossed, I now move that the house be adjourned," said Representative Mondell, the Republican leader.

There was a shout and a wild race to taxicabs waiting outside to rush members to outgoing trains.

In opposing adjournment, Democrats insisted the house ought to stay in session and act on Henry Ford's offer for lease of Muscle Shoals.

On objection by Representative Montague (Democrat) of Virginia, Mr. Mondell failed to get through a request that all members be given five days in which to extend their remarks in The Congressional Record on any subject relating to legislation.

To enable the house to clean its affairs, a technical session of the senate was held at 9 o'clock for signature of last minute bills by the senate's presiding officer.

Washington, July 1.—Although two-thirds of its session was devoted to cleaning up conference reports so the house might start on its vacation, the senate made more rapid progress today on the tariff bill than it had in any single one of the 60 odd days the measure has been before it. Thirty-eight amendments to the agricultural and food schedule were disposed of, this number including those relating to all cereals, except wheat and rice, consideration of which was deferred.

An outstanding feature of the day was the victory of the Republican agricultural tariff bloc in its fight for a duty of 20 cents a bushel on corn, an increase of 5 cents a bushel over the house rate.

EDWARD MARTIN MCCAIN

Edward Martin, the oldest child of Dr. and Mrs. J. R. McCain, of Decatur, Ga., and a grandson of Dr. and Mrs. J. I. McCain of Due West died at the home of his parents Friday of last week, and was laid to rest in Decatur Saturday. The little fellow had been a patient sufferer for months and death came as a relief to him from his illness. The parents have many relatives and friends in Abbeville who will sorrow with them in the loss of their first born.

HOME FROM HOT SPRINGS

Mr. and Mrs. R. N. Tiddy and children, Richard and Sarah, returned from Hot Springs, Ark., Saturday after spending a month there. Their friends will be glad to know that Mr. Tiddy's health is much improved.

The visit to Arkansas was pleasant and full of new experiences, but the people of Abbeville are pleased to have Mr. Tiddy and his family at home again.

FOR BASEBALL LEAGUE

In this issue is an advertisement for bids on the right to sell cold drinks at the ball park during the games of the Carolina League. Send in your bid by 12 o'clock Wednesday, July 5th to J. Allen Long.

M'CUMBER LOSES SEAT IN SENATE

FRAZIER WINS NORTH DAKOTA NOMINATION—DEFEATED CANDIDATE IS CHAIRMAN OF FINANCE COMMITTEE

Fargo, N. D., July 1.—Belated reports today from Wednesday's statewide primary in North Dakota seemed to bear out early indications that Lynn J. Frazier, Non-Partisan, had captured the Republican senatorial nomination by a majority of less than 10,000.

While Porter J. McCumber, the state's senior senator and chairman of the senate finance committee, dropped behind Frazier in returns tabulated today, reports from a number of the scattering precincts favorable to McCumber tonight cut down to less than 2,000 the margin that separated them.

Friends of McCumber here, conceding his defeat, admitted that most of the missing precincts undoubtedly would be favorable to Frazier, but insisted the latter's plurality would fall considerably short of the 15,000 to 20,000 mark league quarters have forecast.

Meanwhile, Gov. R. A. Nestos, Independent, had a lead of 16,000 over B. F. Baker, Non-Partisan, in the Republican gubernatorial contest and Independent headquarters declared tonight there seemed no reason to alter its prediction of a 10,000 plurality for Nestos.

In 1,151 of the state's 2,064 precincts tabulated on the senatorial race, Frazier had 76,398 and McCumber 74,962; a gain for McCumber over the last previous totals, due largely to the "mopping up" of precincts in nearby territory known to be favorable to the senator.

The same precincts in the gubernatorial contest gave Nestos 85,828 and Baker 69,270. It was estimated at tabulation headquarters here that Nestos' lead was nearly as great as the total outstanding vote which, it is agreed, is largely in Baker territory.

PRESBYTERIANS CALL PASTOR

Rev. John A. McMurray of Fayetteville, N. C., Given Call.

At a congregational meeting in the Presbyterian Church held yesterday morning, it was voted to extend a call to Rev. John A. McMurray, now at Fayetteville, N. C. The congregation voted a salary of \$3,000 to accompany the call. A delegation of elders and deacons from the church will visit Mr. McMurray and extend the call in person.

At the meeting it was further decided to tear away the present manse and build a modern residence for the pastor. The matter was referred to the deacons.

Rev. Mr. McMurray is 37 years of age. He is a graduate of Davidson College, and of the Columbia Theological Seminary. He has also had special training as a minister at Princeton Seminary. He is in the prime of life, a minister of accomplishments, and the local congregation of Presbyterians will be fortunate to secure his services as pastor.

EXECUTIVE COMMITTEE MEETS

At a meeting of the Executive Committee of the democratic party held today, the following dates were made:

The first campaign meeting in Abbeville County will be held at the Abbeville Cotton Mill Tuesday, July 18th at 7:30 p. m.

The date heretofore for Calhoun Falls is changed to the 12th of August at 2:30 p. m.

Filing of pledges must be in by 12 o'clock M. on July 17th.

Mr. Walter Mars of Mt. Carmel was here Monday on business.