COLUMBIA, S. C. DECEMBER 10, 1836.

SBEDDE FOR THE

Columbia telescope IS PUBLISHED BY A. S. JOHNSTON, Every Saturday Morning.

LAD EVERY WEDSESDAY AND SATURDAY MORNING DIRING THE SESSION OF THE LEGISLATURE. .. TERMS:

Three dollars per annum, if paid in advance, or Four dollars at the end of the year. ADVERTISEMENTS conspicuously inserted at 75 nts per aquare for the first insertion, and 371 cents every subsequent insertion. All advertisements level in the inside every publication—or inserted rwise than regularly, to be charged as new for ry insertion. Advertisements not having the of insertions marked on them will be continordered out, and charged accordingly. All to for advertising, above \$25 and under \$50, accordingly above \$50, 40 per cent. de-

Public Attention! NOTICE TO RHEUMATIC INVALIDS

The RSONS antifering under Rheumatic Affection, are respectfully assured, that they can obtain if the proprietor and his agents, a safe and admirate remedy for Rheumatism, however obstinate the lisorder may be, and in all its different stages. DR JEBB'S RHEUMATIC LINIMENT! Will afford immediate relief to the patient, and has setimes been attended with such extraordinary ccess, as to cure the most distressing Rheamatism

in twenty-four hours—even when of years standing.

This highly valuable Limment is recommendated a confidence founded on the experience ny years, not only as a cure for that exert esse, but an excellent application for stiffness of joints, numbuess, sprains, chilbrains, &c.
his article is considered so superior to every thing

se, and to possess such uncommon virtues, that it is dered from distant parts of the country. An Agent recently writes—" Please send me a arther supply of Jebb's Liniment. I shall probably all a considerable quantity, as it is recommended by our Physicians very highly." Price 50 cents a bottle.

The painful and debilitating complaint of THE PILES

Receives immediate relief—and, in numerous in ances, has been thoroughly cured by the adminis DUMPRIES' REMEDY FOR THE PILES.

This approved compound also mitigates, and rethat disorder, and increase the danger of the patient, viz : pain in loins ; headache ; loss of appetite ; inon, and other marks of debility: A relieved patient writes from a distant

ice to you, to inform you, that I-have used our Dumfries' Remedy for the Piles,' for some me past, and have found it eminently successful." Remedy is quite innocent, and may be admini stered to all ages and both sexes. Plain and ample pany each package, which consists of two boxes, one only difficulty in the attainment of a large school containing an Ointment, and the other an Electuary, will be found to exist in the want of the facility of Price \$1 for both articles, or 50 cents where but one Boarding.

None genuine, unless signed on the outside printed wrapper by the sole proprietor, T. KIDDER, successor to the late Dr. Conway. For sale, with all the other Conway Medicines, at his Counting Room, No. 99, next door to J. Kidder's Drug Store, corner of Court and Hanover streets, near Concert eston; and, by special appointment, by F. W. GREEN, Droggist,

Drugs and Medicine.

Varnishes, Brushes &c.; a great variety of Per-fumery. Shaving Soaps, and a general assortment of Chemical preparations from the most celebrated French Chemists, such as | Oil of Capivi, " Cubebs.

" Vanilla,

Jujube Paste,

Aromatic Vinegar.

Kreesete Tooth Wash.

Electric Anodyne for the

do

Citric Acid,

Chlorine

Salacine, a new and vahable Tonic, Tannin, Pure Veratrine Extra Powdered Rhu-harb, Rhubarbarine, Prusic Acid,

Tooth and Ear Ache. MISCELLANEOUS ARTICLES. Hygeine Pills, Tonqua Beans, Indian Specific, Macaboy, Scotch, and Rappee Snuff, Pink Saucers, Fresh Lime Juice, Cupping Cases, Hull's Trusses Ginger Beer Powders, Salts of Lemon Bragg's Polishing Paste, Thermometers Hydrometers,

Ivory Nursing Tubes, Mahogany Medicine Chests for family use, Cork Screwe Large and Small, Gock pullers, [Floating Tapers, [Lucifer Matches, English Watefield's CornPlaster, Als , Common Chests for Plantations. The subscriber intending to decline the Drug busi-

and on the first of January next, he will sell to Physicians and Merchants for Cash, at a very small advance over Cost and Charges. S. PERCIVAL

Columbia 14 July, 1836





and is now receiving a part of his Garden and Field Seeds, selected by himself of the hest growers at the North; they will all vegetate and are of the arue sorts.

PLANTING THIS MONTH. GARDEN SEEDS FUR Lettice of all kinds, Large Lisbon Lemon, extra Raiharb or Pie Plant. Shaddoc or the forbidden Spinach, cress double, fruit, India Rubber Trees. Onion sets for planting, Garlie sets, do. Mustard, lors, some extra large Magie Onion, see Cam-

Shalotts do. RealCamelia, now in bloom Plumbages, blooms in win-Leeks do. Field Seed in store, ter, of various sorts, fine, Hydranges, all sizes, White Clover, Med or tall sapling do. Paonias, white, red and Lucern, finest, Timothy or Florel Grass, Tulips, double red, striped Orthard Grass.

and pink, Hyasinths, all colors, Black Rye and Herb. Tulip Glasses, a pretty Skinless Onts, fine, mantle ornament, the Bird Millet, roots now growing, Canary Seed, Dahlia Glasses, extra fine, China Flower Pots, do. Garden Trowels, Green Flower Plants.

Oranges in full bearing, Ornamental Shrubbery, Flower Seed, very rare. The true Sugar Beet Seed, imported directly from France by Mr. James Pedder of Philadelphia, the special Agent of the Best Root Sugar Society of

Samples of the Beet Sugar to be seen at my Seed Store. Also, the true Chinese Mulherry Trees, or Morus Multicaules, and a sample of beautiful sewing silk flax. Also, a pair of gloves manufactured from the same in Philadelphia, by the Mesers Upton and

Catalogue of Seed and time of planting, for sale by R. B. RUSSELL, Seed man and Florist.

45 tf November 5

COLUMBIA, NOVEMBER 18, 1836.

A PTER this day, all Notes in the Branc's Bank will be positively put under protest when the By order of the Board of Directory.

By order of the Board of Directory.

19 47THOS.

Columbia Female Academy.

THE following regulations have been recently adopted by the Trustees of this Institution. 1. The schoiastic year shall hereafter be divided into two sessions; the one to commence on the first Menday in October and terminate the last day of Februar; the other to commence on the 1st day of March, and end the 31st day of July.

2. At the end of the summer session there shall be a vacation of two months, embracing the months of August and September.

3. The Board and Tuition will hereafter be charged Caps, Shoes, Wines and Liquors.

by the session, one half payable in advance, the residue at any time during the session.

4. No pupil shall be received for less than a session or the unexpired residuum thereof. 5. The price of board, including lodging, washing, fuel and candles, shall be \$100 a session.

6. The price of tuition shall be at the following

rates per session: For the lower branches of English, including Reading, Writing, Arithmetic and Orthogra-phy. \$16,00 For the same, together with all the higher

branches of English, including Geography with the use of the Globes, History, Ancient and Modern, Grammar, Rhetoric, Compo-sition, Natural, Moral and Intellectual Philosophy, Chemistry, Botany, Geology, Mathematics. &c. \$25,00 For the same, together with the Latin and Greek Languages 36,00
For French, Spani-h, or Italian 16,00

Fon Needle Work, Drawing and Painting each . 16,00 For Wax Work, Ebony Work, and Japaning

will be made, corresponding with the foregoing

The Dancing Department will be under the charge of W. C. Breed in, who has taught with distinguished success in Virginia, Maryland and Pennsylvania, and hose moral worth is equal to his professional skill He is expected to arrive in Columbia about the 15th of October, and in addition to his services at the Academy, will open a school in the town for the benefit of the citizens generally. The next session will commence on Monday next,

the 3d. of October. There is a prospect of obtaining shortly a male assistant of high qualifications. The patrons of the Academy may rely on the unwe ried exertions of the undersigned to render the course of instruction as useful and comprehensive as at any institution in our country.

A. C. SMITH, Principal.

A Teacher is Wanted.

TTO take charge of the Monticello Academy in Fairfield district : one well qualified to prepare students for the co. Carolina College and of good metal character will meet with liberal encouragement, especially if he will prepare himself to board ription of the complaint accom- a portion of the students, as it is probable that the

This Academy is large, commodious, and has recently undergone a thorough repair,-has four fireplaces, and is convenient to a spring of the purest water. It is beatifully located in a healthy and delightful section of country-in the midst of a community characterized by a high degree of morality, intelligence, and refinement.

Applications will be made by letter or in person

to the undersigned, near Monticello P. O. Preside t of the Board of Transce Nov. 15th, 1836 48 til Monticello Nov. 15th, 1836

Carriage for Sale.
FIRST rate Family Carriage, will be dispose A of on reasonable terms, if applied for soon, enquire of B. L. M'Lauchlin & Co opposite Ham-

South Carolina College. HE Trustees of the College will proceed to the election of a steward, to fill the vacancy occasioned by the resignation of Mr. Holmes, during the session of the Board in December next. The steward to be elected will enter upon the cuties of his office on the 1st January. Applicants will forward their communications to Columbia, addressed to his Excellency Gov. M'Duffle, President of the Board, on or before the 10th December next. There are at present about 130 students in the College. The present steward has on hand a supply of furniture &c necessary for his department, which he wishes to dispose of.

W. F. De SAUSSURE, Ohairman of Committee Nov. 15, 1836 The Charleston Mercury and Charleston Courier will give the above ten insertions

Factorage and Commission Business.

THE un tersigned having established a branch of their House in the City of Charleston under the firm of EWART, WILLIAMS & Co., superintended by our Mr W. B. WILLIAMS, for the transaction of Factorage and Commission Business, beg leave to tender their services to their friends and the public generally. Office on Magwood's

N B .- Having a large Ware House in progress of building, in a safe and convenient situation in this Town, where will be established Public Scales, we would offer our services here also, in the Factorage and Commission Business. Cotton and other produce and Merchandize received in Store, or sold on the most favorrable terms. Every attention paid to receiving and forwarding Merchandise to its proper

A Store will be established forthwith at Saluda, under our direction, where we will keep a general assertment of Dry Goods, Hardware and Groceries,

D. & J. EW ART & Co A Teacher Wanted. TO take charge of the Fairfield Broad River Academy, on the first of Jan. next well quali-Camelias Japonica, all co- fied to prepare Students for the Junior Class in the South Carolina College. Applications will be made

to the subscriber. THOS. WALL, Secr'y. Dec. 1st, 1836

Horse for Sale. SADDLE HORSE of very superior qualities. A Enquire at the Bar at Hamner's Hotel.

To Rent, TEN Rooms on the second and third story of my large brick House. Also, a two story Brick House, in the same yard. PETER MAGUIER.

Columbia, Nov. 24th, 1835. For Sale. THE House and Lot, in the Town of Columbia,

adjoining Mrs. Herron's. The lot contains two acres, and fronts on three streets, Camden, Tayof me, at Briggs' Hotel, or afterwards at Sumter-THOMAS DUGAN.

4t 49 Nov 30 A PAIR of well broke Carriage Horses also, a single Horse, gentle and well broke, for sale

ow. For further particulars apply at this office. 3: 47 NOTICE.

LL persons are hereby cautioned not to trade A for a Note given by me to John T. Yorks, for eight hundred and seventy-two dollars, 16 cents, or, COLUMBIA, NOVEMBER 18, 1836.

R this day, all Notes in the Branc's Bank be positively put under present which the Bank are not complied with reler of the Board of Director.

19 47THOS. HARRIGOR, Cashier.

19 47THOS. HARRIGOR, Cashier.

NEW CONCERN.

O'Hanlon & Monteith,
RESPECTFULLY inform their friends and the public, that they have taken the Brick Store, one door below the Commercial Bank, formerly occupied by Mr. Rowland Keenan, and are now receiving their stock, consisting of Dry Goods, Groceries, Hardware, Hats, Caps, Shoes, Wines and Liquors.

AT Structure, S. C.

By order of the Count of Lenny of South Carolina, I will ofter forms a Count of South Carolina, I will ofter

- JOHN C. O'HANLON, N. MONTEITH.

Columbia Telesia

DRY GOODS,

Blankets of various sizes, Negro Cloths, fine Blue, Black and Grey Cloths Cassimeres, Sat-

stout Russet Brogans for Negroes, Ladies fine Shoes, Ladies walking Shoes, Ladies Slippers, Ladies stout leather Shoes. TRUNKS OF DIFFERENT SIZES.

GROCERIES. Brown Sugar, Loaf and Lump ditto, Molasses, Coffee, Salt, Teas, Chocolate, Rice,

Bailey Mus ard, Table Salt in Boxes, Pepper, Spice and Ginger, Cassia, Mace, Nutnegs, Cloves, Cheese, Sperm Candles, Tallow Candies, Soap, Saltpetre Alum, Epsom Salts, Indigo, Madder. Copperas, Starch, 8000 Plint Segars, 4000 Campeachy ditto, Maccobo & Scotch Sauff, Powder, Shot and Lead, White Wine Vinegar, Cider ditto. The Wines and Liquors were selected pur-

posely for this market, which are equal or perior to any.

WINES.

Old Madeira Wine, Sherry do. Cogswell's the has heavy Copper Boilers, and a splendid low pleasure Engine, of 30 horse power, from the cele-based do.

Champaigne do, House of Fawcett, Preston & Co, of Liver-Malaga do. Malaga do.

Old A'Paris Brandy, " Dupey do

" O. D. & Co. do. " Champaigne,

" Holland (Grape Brand) Gin, Jamaica Rum, N. E. Rum,

Whiskey, Peach and Apple Brandy. All kinds of country produce purchased. Dec 3

AT PRIVATE SALE ATRACT of LAND on the Edisto River, through the centre of which passes the Rail-Road, and thr ugh one of the corners passes the River.

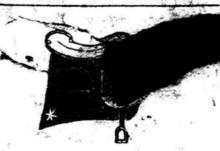
This tract, originally granted to Jacob Morte for 1000 acres, is the most eligible land for a settlement within the State. The recent termination of two law suits in favor of the plaintiff, has established the title and the location by well known meets and bounds.

The land is remarkably well timbered, but a small part of it cleared and has recently beef in cultivation. As cot on or provision land the superior to this tract is not to be met with-The river and the road both furnish the most compl te access to the best means of trans-

The distance from Charleston is about 65 miles, being 3 miles from Branchville, wheh the cars from Charleston reach every day by 12 or 1 o'clock; the neighbouring highand ridges are not surpassed for wall hy sammer residences, as the wealing settless evice in their own families. This tract will be sold either in whole er in

Lots, to suit furchasers. The Plass are ready for examination For terms, & apply to

JOHN Y. STOCK. December 7 51 6t No 9 State-street.



Saddlery Ware House.

HERMAN & HAWLEY, at the old stand of assortment of Mry Goods, Haraware and Grocerus, for the accommodation of the Factory and the surrounding neighborhood. Cotton and all kinds of country produce purchased, for which the highest market price will be paid.

D. & I. EW ART & Co.

The control of the Factory and the surrounding neighborhood. Cotton and all kinds of manufacture to order all kinds of Military Equip cappy to serve those who may please to honor him market price will be paid. ments in their line at short notice, and do all kinds of repairing in the Saddlery and Harness line, with neatness and despatch. Nov 28

ta and Settee Bedsteads. A T E. BRITTIN'S Furniture Ware room, a handsome and convenient article, which are offered on reasonable terms, with a great variety of High Post, Field and French Bedsteads, also Fancy Baskets, Floor Mats, Toilet and Work Boxes, Opticks with plates, Chinese Table Cloths, Willow Cradles and Chairs, Cotton Reels &c. &c. Columbia, Nov. 24th, 1836

Bradford Springs. A N English, Mathematical and Classical Schoo will be opened, by the subscriber, at Bradford Springs, on Monday the 8th of January next. It is needless to say any thing of this place as a fitting location for a school. Its healthfulness throughout the year, and its entire exemption from all opportunities for vicious practices are well known. The year will be divided into two sessions of 23

veeks each For board, (in the family of the teacher,) inclusive for board, (in the minny of the use of bedding, fuel, &c with 100 per session. Tuition alone, innariably in advance.

Parents or Guardians who wish to board their Parents or Guardians who wish to board their sons or wards with the teacher, are requested to about 4 or 5 years old, and an raised at one huncommunicate with him, by the 10th Dec. None red dred dollars. communicate with him, by the 10th Dec. None received as boarders in the teacher's family, over the age of 15 years. Mr. Henry Britton, near the Academy, is prepared to accommodate with good board.
HENRY P. HATFIELD.

Dry Goods.

THE Subscribers, importers of European Dry Goods, offer for sale on accomodating terms an extensive assertment of direct importation from the manufactories of Europe, at their establishment. Corner of East Bay street and Frizie's Wharf, Charleson.

By April 2007.

SHACKLEFORD, POAS, & CO.

Public Sale AT SUMBERVILLE, S. C.

One hundred prime NEGROLS, being the property of the estate of the late John O. Heriot, deceased, not already divided and sold for an avestment of the minor being.

The Lands from their situation in a high healthy

country and pleasant neighborhood, offer induce

ments to persons desirous of buying, not often to be

Cotten Hose, Calicoes, Merinos, Cambricks and Muslins, Linens, Osnaburgs, Handker-chiefs and Flannels.

HARDWARE.

A general assortment, consisting of a valvety.

HATS AND CAPS,

Fine fur Hats, common do do., black and white Wool Hats, fine Fur Caps, Musk do, Seal do.

tion by letter, (post paid) to me at Bradford Springs, Sumter district, or Franklin J. Moses, Esq. at ROBERT L. HERIOT, Ex or of J. O. Heriot.

44 tds Sumterville. Oct 15 Wines, Cordials, London

Porter, Segars, &c. SADDLERY,

Wines, Anchor brand; Medeira, by gallon or
A general assortment of Saddles, Bridles and bottle, superior; Muscat and Tenerieff; Maraschino nd Coreson Cordials, very fine; London Porter,

Hibbert's best). Pickled Beef Tongues; Fulton Market Pickled Beef: No I Mackerel, very fine; Goshen and Pine Apple Cheese; Goshen Butter, fine; Pecce and Pouchong Tea, &c. With a variety of fresh East and a Preserves. Also, another lot of 30,000 Principe ind Havana Segars.
POLOCK, SOLOMON & CO.

At Public Sale. THE Steam Packet ETI-WAN, will be sold at public Auction at 11 o'clock, on Tuesday forenoon, the the day of December ensuing, North side of the Brehange. She is well and substantially built, coppred and copper fastened, her dimensions are 100 feet

pol. Her Calin is neatly fitted up for passengers, and amply supplied with furniture, bedding, &c., a Square Sail and fore and aft awning, a Copper Rrietted Leather Hose, with Copper Discharging There is also attached to her a YAWL and QUAR-TER BOAT, the last being copper fastened. At the same time will be sold, the hands which belong to

her, viz :-DAVE, a Fireman. NAT, a Fireman, and who can work the Engine.

OR and BEN, Deck Hands.

Denditions of sale for the Boat will be one third of the amount at 2, 4 and 6 months, payment secured by notes, patisfactorily endorsed. The hands will be

The Inventory of her Cabin Furniture, &c., will be exhibited on the day of sale.
W. S. DEWAR,

Secretary Etinoan Association State of South Carolina. LAURENS DISTRICT.

Elinh Franks, Jane his wife, and others

Bill in Partition. Jathes Peol and Refecca his wife.

T appearing to my satisfaction that James Poe and Rebeca Pool his wife, Defendants in the above stated case, reside from and without the limits of this State: It is ordered that they do plead, answer, or demur to the Bill of complaint within three months from the publication hereof, or the same will be taken pro confesso W. R. FARLEY, C. E. L. D.

Commissioner's Office, Nov. 15th. 1836.



Furniture Ware Room.

BRITTIN'S Furniture Ware Room is re-moved to the square below the Court House, near Briggs (late Edgars) Hotel, where a general will be kept, which will be disposed of on reasona-le terms. His former friends and the public in eneral are invited to call and examine for themlves. All kinds of Furniture neatly repaired at the shortest notice, and having made arrangements as undertaker, all business of the kind will be promptly attended to on moderate terms, and a Hearse fur-

nished without charge in town. N. B. A Journeyman wanted to the above busi ness, also an Apprentice, both of steady habits.
Columbia, Nov. 24th, 1836

Marks' Confectionary. AND FRUIT STORE,

A few Doors above Briggs's Hotel. with a call; the following comprise a part.

East India Ginger in Jar .. West India do assorted.

A full supply of Brandy Fruits, French.

Bordeaux Cordials of a Superior quality. Curacao Cordials. 100 Dozen domestic Cordials.

40 Dozen Champaign, approved brands, 50 Dozen Madeira Wine of a superior quality. London Porter in Quarts and Pints. Pickles assorted, in Gallons & Galls, and Quarts. Sherry and Muscat Wine, in bottles. Raspherry Syrup. Strawberry do. Pineapple do.

East India Ginger Syrup. French Capers—warranted. Spanish Olives. Bunch Raisins, by the lb. or box. Persons wishing to supply themselves with any of the above articles will please call and examine for Soft Shelled Almonds.

Nov. 26, 1836.

themselves.

Lemon

South Carolina. LEXINGTON DISTRICT.

dred dollars. Lexington Court House, Dec. 1st, 1836.

Notice.

Norder to bring to a close the estate of James Adger, it will be expected that prompt payment be made of all bonds due on the first day of January next. In each case of a failure to make payment, the necessary steps will be taken at once for the

Pairfield District, Dec. 1, 1936

RAIL-ROAD AND BANK. vance on the Banking of From the late hour at which the following thought to the pures, and the hurry of busiwas sent to the press, and the hurry of busi-ness at present in the office, several errors were made in printing it in the last Telescope. required from other It is now issued in a corrected form. was sent to the press, and the hurry of busi-

Plan for conferring Banking Privileges on the Louisville, Cincinnati and Charleston

the Louisville, Cincinnati and Charleston Rail Road Company, and for amending the Charter.

The stock of the Rail Road Company to be acreased to \$12 000 000, by opening the books again. If that sum is raised, each the road tacky line, and will acreased to the stock of the sum is raised, each the road tacky line. The stock of the Rail Road Company to be increased to \$12 000 000, by opening the books again. If that sum is raised, each the road reaches the stockholder to have a bank where of \$50 for

its capital; and to pay specie for them on demand, or to pay ten per ceut interest afters

The mother bank to be in Charleston, with one branch in each state, of South Caroling, North Carolina, Tennessee and Kestucky. Other branches to be established with the

the local directors of the state of Ohio and three local directors in Kentucky to be made general directors, chosen without regard to pay its debts, are the residence, and the company to be discharged from their obligation to make any ro Kentucky, except one to Lexington.

alteration of the charter, and North Carolina notes are safe. When the and Tennessee shall agree to this plan, the made to Kentucky, the capital and Tennessee shall agree to this plan, the rail road company and the bank to have corporate existence in South Carolina, North Carolina and Tennessee, in case the road with a double track, shall be made from Charleston to the southern boundary of Kentucky. The bank charter is continue twenty one years after the road is finished with a double track provided that it is done in ten double track, provided that it is done in ten States can shew a better at

wations in explanation of it.

The objections to granting banking privileges to any but merely banking institutions are two. First, the precedent, and second, the insecurity of the institution. Where the practice has once been obtained of granting banking privileges to encourage public undertakings, it may happen that the legislature may be induced to increase unnecessarily the banking capital of the State, and may not require the proper guaranties for the preservation of the credit, and prompt conversion of the notes of the bank into specie, looking mainly to the equivalent they are to receive for the charter in the public work which is tendered as its bonus. When therefore an application is made to grant banking privileges to any other than a banking institution, it appears to me, that the following enquires to any other than a banking institution, it ap-

should be made and satisfactorily answered before the grant should be conferred. 1st is the work which is offered as the bonus for the bank, one of great national importance ?

2d Will it fail for want of subscriptions to the stock, and of prompt payment of the instalments on it, unless supported by a bank?

3d Will the capital brought into action by the creation of the bank, be required by the commercial wants of the community!

4th Will the public have all reasonable security that the notes of the bank will not depreciate, but will be convertible and equal I shall say nothing on the first head. The

public mind needs not to be now informed as

to the importance of the work. On the second, I have been reluctantly forced to the conclusion, that the work will fail unless the Stockholders of the Road are clothup by the other three States, which I fear should be recold will never be done—and that the enterprise will drag on without energy and explice in disgust and debility; for no talent can be brought to its support, as long as its ultimate success is doubtful. But if Banking privileges to 100 country between Lexington and the er cent on the Rail Road capital are granted, no doubt exercise this I have no apprehension as to the result.

Twelve millions in the roas will be immediately taken. You then appeal not only to the patriotism but the interest of the committee and the advance on the Bank success.

Roll will the land success this power in the four that city to Leave and the advance on the Bank success.

stockholder to have a bank share of \$50 for each rait road share of 100. When the road is made with a double track to the Southern boundary of Kentucks, the bank shares to be raised to \$75, and when the road is finished to the Ohio river, the bank makes to be raised to \$100.

The shares in the bank to be inseparable for non-payment of instalments to the rail road, to forfeit the corresponding shares in the bank.

The bank to be prohibited from discounting of its own or rail road stock as security, till the road is finished; and the bank never to permit the rail road to overdraw its account.

The bank never to issue notes under ten dollars, or to an amount greater than double its capital; and to pay specie for them on creased capital of 6.00 quires exchanges to pear two millions and long before the road would be wards.

No director in the bank or its branches to be permitted to act as broker, or be engaged in trading, directly or indirectly, in exchange or loaning money.

The bank not to be liable for the debts of the rail road: but the rail road to be liable for the debts of the debts of the bank on its failure.

The mother bank to be in Charleston, with

The enquiry remains, whether ample accrity will be given to the community for the conversion of the notes into specie whenever demanded. This depends on two views consent of the States where they may be located.

The President and Directors to make an annual expose of the affairs of the bank, to the Legislatures of all the states incorpora: vent over-banking. Kentucky, except one to Lexington.

In case Kentucky will not consent to this that of the Rail Road too, the consent to the co

years.

The State of South Carolina at the present session, to be required to make no subscription to the stock, but reserve her funds to aid in making branches or other rail roads in parts of the state which will not receive any direct local advantages from the great road. Such is the plan which has suggested itself to my mind, and with it I believe the road can be made in less time than ten, perhaps five years. I offer the following observations in explanation of it.

States can shew a better security.

What restraints does this plan provide to prevent over banking I in unuinable and amount of its issues one third makes a slowed to all the Banks in the State; in an including its protested notes to the mathematical perivilege of discounting notes on the plantage its own stock till it has funded the road and completed its security to the public are restraints not imposed on any other last ample. To prevent the directors of the plantage in the state of the plantage in the plantage in the plantage is an above a better security.

What restraints does this plantage amount of its issues one third makes a liowed to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; and by denying its own stock till it has funded to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in an illipse to all the Banks in the State; in

lars are paid on each share; and if the roal a lars are paid on each share; and if the roa is not made with a double track to the souther boundary of Kentucky within ten years, the bank charter will end at that time. To compel punctual payments of instalments to the rail road, default of such payments will forfain 1 only the rail slock, but the corresponding bank stock. Besides, the increase of the bank capital defends on the condition procedure that the road shall be first made. If, therefore, the large millions of stock in the rail road shall twelve millions of stock in the rail road not be sufficient to make it, the company a

not be sufficient to make it, the company musincrease the rail road capital to a sum sufficient for that purpose, or there can be no increase of capital in the bank.

A word as to the amendment of the charter. The scheme of this road originated is the State of Ohio, and in getting the that ter through the Legislature of Kentucky, every effort was made to sustain the interest of the cineati as a matter of honorable obligation. Had this State doneented to sink out Cineati from the bill and substituted Legislature in its place, it is probable the bill would unless the Stockholders of the Road are clothed with Banking Privileges. The present subscriptions are now but four Millions, and I am sorry to learn, that many of the subscribers will forfeit their first payment and their stock, unless Banking privileges are granted. But suppose that as many new subscriptions are made as old ones are forfeited, the individual stock will stand at \$4,000,000, beyond which I fear it cannot be increased. If this State should take Two Millions, there would still remain three or four Millions to be made up by the other three States, which I fear should be recollected that the subscription three bill and substituted Lexing to it its place, it is probable the bill would have passed without any other amundment. The question nowers, whether our hours is saved and whether Lincingation that the subscription that any longer has claims on us on that score: It is believed that the subscription three has not question ment proposes. The first place, it is probable the bill and substituted Lexing to it is probable the bill and substituted to it is probable the bill and substituted to it is probable the bill would have passed without any other amundment. The question nowers, whether our hours is saved and whether Lincingation that the subscription that the subsc

the patriotism but the interest of the community—and the advance on the Bank shape of \$100 each, will be regarded as an ample caural alent for the time the instalments of the Kail Road stock will be instalments of the Kail Road stock will be improductive. If the work is propositive than one third of the Rail Road capital of the four ashare will be improductive at one time and that not longer than ductive at one time and that not longer than three years. You, therefore, finds the ad-