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DEPRESSION IS

Says Great Need, Of the World Today Is to Work Hard and Save -Predicts that "American Business Will Emerge With a Vigor and Energy Never Before Known."

NEW YORK, Dec. 16 .- The existing slownp in business is only the natural transition of industries returning to a normal basis from the speeding up of production made necessary by the war, declared Charles M. Schwab, charman of the board of directors of the Bethlehem Steel corporation, in and address here at the apnual dinner of the Pennsylvania

"I want to go on record here," said Mr.Schwab, "as saying nothing could be healthier for American business than the very condition through which we are now passing. The se verer the storm now, the quicker i will be over and the sooner we can emerge into clear weather and shape our course upon the sea of pros

Commenting upon the status of unemployed loborers. Mr. Schwal stated that "the great need of the world today is to work hard and save." This, he said, applies to men of means as well as working men The man who fails to work was characterized as a "slacker" who "deserves no place among honorable

The foreign trade of the United States depends upon the power of business men to think "internationally." Mr. Schwab said in advocating the plan of trusting in the good faith and productive power of Europe by kending raw materials, and accept g in payment securities represent their producing activities.

During the last two years. Mr awah said, there has been fillest annual production in this otry than at any time since 1913 declared efficient production was only guarantee of employment

'Never in our life time," said the ocaker, "have the shelves of the world been so bare. At the moment our export trade hangs by a slender thread. We are rapidly getting into a position where the whole world owes us money and yet can not pay

"We are getting relieved of the impurities in our business life. The process is not complete yet. But the patient will in time be cured and when he is cured the great body of American business will emerge with a vigor and an energy the world has never known before."

Mr. Schwab made a plea for economy in government, demanding "the same degree or efficiency in government as we require in private business." Immediate revision of taxation was also urged by Mr. Schwab as a means for promoting national

Regard Cut Too Drastic.

NEW BEDFORD, Mass., Dec. 16. -The textile council at a meeting tonight called to consider action on the announcement today of a 22 1-2 per cent, cut in wages in the local cotton mills voted to seek a conference with the manufacturers' association not later than Thursday, It was ated that labor union officials rearded the cut as too drastic.

James G. Tinsley Dead.

RICHMOND Va., Dec. 16 .- James G. Tinsley, aged 77, pioneer in organizing fertilizer companies in the jouth, died Monday at his country some near here. He was at car treasurer of the Virginia-Carahemical company. He traveled spending much time in Eur-

> nk Ordered Reopened. TLDE, S. C., Dec. 16 .- The lavings hank which was ere last Friday by order of tors, was ordered to be orrow by State Bank Ex-Craig, who said that

To You and Yours

OUR CHRISTMAS WISH

TT REQUIRES not the occasion of Christmas with its joys, cheer and preva-L lent good will, to arouse in us a sense of the appreciation due patrons of this paper.

In our hearts and minds are gratitude and good thoughts for you during every day of the year; but Christmas hallows our sentiments and makes their expression fitting and timely.

Such as we have accomplished and such good as may be traceable to our efforts would not have been possible without your sustaining power and co-operation. If in any sense we have upheld a beacon, you have supplied oil for the lamp. If ours has been a chariot, yours has been the motive element which has kept it on its may.

All characters appealing to or endeavoring to entertain the public, must be given a certain meed of applause or they cannot exist. With those engaged in publishing a newspaper, the applause comes in the interest which readers manifest in its columns and in an occasional word of approval. The practical help of subscribers and advertisers has enabled us to maintain a publication standard; their encouragement has furnished the degree of pleasure necessary as an incentive to our daily tasks.

May the spirit of Christmas work for you the full degree of its bountifulness. May you be enabled to get the same amount of pleasure and benefit from these columns that we have derived from making them.

THE PUBLISHERS

MONEY FOR THE SCHOOL OUT OF NEW DOG TAXES

Every Dog Will Be Issued a Tag and Any One Harboring Dog On Which Tax Is Unpaid Liable to Fine.

A new law relative to the taxation of dogs will become effective January 1st, and after that date a tax of +1.25 will be imposed on every dog above six months of age. Upon receipt of this tax the county treasurer will issue a metal tax on which will be stamped a number below the words "Dog Tax." A numerical record showing to whom such tags were issued will be kept by this county officer

The act also embodies a clause which provides a penalty upon the conviction of any person who shall harbor a dog upon which the tax has not been paid or a dog that has no collar on which the metal tax issued by the treasurer is fastened. A collar bearing this tag must be worn by dogs at all times excepting when the does are on a hunt or chase. Or the \$1.25, twenty-five cents will go to the county treasurer for keeping the records, issuing the tags and handling the funds, all of which will amount to considerable labor.

Four Policemen Killed. DUBLIN, Dec. 16.—Four police-men were killed today at Kilkom-

Nothing Done About It. To the Editor of The New York Time:

During the next ten years the boozers, bandits, morons, speed maniaes and half-grown girls who drive a majority of the auto will kill enough men, women and children to make a city the size of Albany. There will be a few miles of editorials wasting valuable wood pulp. Countiess words will heat the air. But nobody does anything. Everybody seems to have forgotten that pedestrians were made before the Lizzies, and that they have a right to be on earth. Such a simple remedy would be a law confiscating the cars of the assassins and sending them to the penitentiary for life.

H. B. MCCRAY, M. D. St. Petersburg, Fla., Dec. 3, 1920.

Seeks Embargo On Produce.

WASHINGTON, Dec. 16 .- An embargo for one year against the importation of wheat, wheat flour, barley, rye, oats, flax, wool, hogs, cattle and sheep is proposed in a bill introduced today by Representative Young, Republican, North Dakota. also introduced a bill establishing a permanent schedule of import duiles upon these items after the one year

MONROE SCHOOL BONDS WIN BY AID OF WOMEN

Total of \$200,000 Authorized But Not More Than Half of This Amount Will Be Needed.

MONROE, N. C., Dec. 16 .- The election here Tuesday upon the question of issuing bonds for the erection of a high school building resulted in victory for the bonds. Of a total registration of 603 and a necessary vote of 302 to carry the bonds, 319 votes were cast favoring them. This gives a net majority of 35 for the bonds. While only 24 votes were actually cast against the bonds, all of the registrants who did not vote counted against them.

The election was looked upon as mainly a vote of confidence in the board of trustees of the school district. Most of the fight was made against the size of the issue, \$200,-000 being authorized, but the school board had pledged not to use more than is necessary and in no case more than \$100,000. This with \$50,000 voted last year and already in hand is deemed adequate to erect the building needed. The women voted and worked with the enthusiasm of experienced politicians and without their aid the bonds would probably have been defeated.

NEEDS NO DEFENSE

North Carolinian Gives a True Story Of the Origin and Work Of the Band.

ORGANIZATION NECESSITY

Capt. Laughinghouse Terrible Conditions Confronted the South and Demanded Concerted Action On Part Of the People.

(By J. J. Laughinghouse, in the Raleigh News and Observer.)

Seeing and realizing that nearly all of the members of that great and once glorious organization composed of the best and bravest type of ex-Confederate soldier and commonly known as the "Ku Klux Klan" or "Invisible Empire," have bad, or worse, than in other sec-I feel that the time has come when the true story of the origin of the "Ku Klux Klan" and the reasons which necessitated its coming into existence should be made known in a truthful and unbiased way. The or of belonging to the Klan and doing his bit in the great work of reed in North Carolina, and particularly in the counties of Pitt and only surviving member of the Klan in Pitr and Beaufort counties.

to the Ku Klux Klan by the norththe student of history as a band of outlaws and cutthroats whose sole aim and desire was to spread terror and disorganize society generally during the five years next succeeding the close of the Civil War. This, of course, is untrue. The

14th amendment. The President bitter resentment of the southern stares concerning this amendment, favored the admission into the Union without competing them against the wishes of their best people to ratify this amendment, but the congress of the United States, which was largely republican, and especially those members of congress who were most bitter in their unrighteous denunciation of the south, failed to favor the president's views and insisted that the southern states ratify. Upon the refusal of the southern states to ratify, the states of North Carolina, South Carolina, Mississippi, Georgia, Alahama, Louisiana, Florida, Texas and Arkansas were divided into five great military districts and over each district was placed an army officer with armed forces to enforce any arbitrary rule he might see fit to make. It was after this had been done that there poured into this stricken area great horder of carpet-baggers who posed as friends of negroes, and these men, now that the negroes were enfranchised, had little trouble in securing offices under the state and national government. It might be well to state in this connection that the negroes were not to be blamed. They were organized by these carpet baggers and scalavage into belle to be lands of their former inneters were to be divided into forty acre tracts and that each aran, weman and child thegroes, of course), would receive forty acres

of land and a mule without cost. Continued on Page Four.

THE KU KLUX KLAN FRANCE GOES RAPID IN RECONSTRUCTION

French Commission Reports Much of War Ruins Effaced and Industry Active.

RAILROADS ARE REBUILT

Merchant Marine Restored-Two Million Tons Of Coal Being Produced Each Month-Furnishes 92 Per Cent. of Pre-War Production Wool and Cotton.

The French commission in the United States has just issued a statement showing the progress which France has made in the last two years in her reconstruction work. The extent or recovery from unparallel war ravages in the space of two armistice anniversaries is reflected by the restoration of her textile trades, the rehailitation of her merchant fleet; by great strides in mining activities, resumption of agriculture, increasing railroad operation, progress of French foreign trade.

In foreign commerce France, during the first nine months of the cur-The figures are: Exports, 16.557 .ing the corresponding period last per cent, of the imports, against 56.6 per cent. in 1919. During August and ern press. It has been held up to cent of imports, a ratio not previously reached since 1910. The figares disclose an increase of 116 per 156 per cent, rise in manufactured products compared with the same

Textile industries which, with the 'Ku Klux Klan was organized for coal industry, suffered most heavily the purpose of forcing that most through the invasion of France, are upserupulous band of thieves, leading in the national reconstruccomposed of carpet-beggers from tion; Lille, Rosbaix and Tourcoing the Civil War, what is known as the found the rayaged textile industries 14th amendment to the constitution operating as from 68 to 94 per cent. of the United States was required of their normal capocity. The is a condition of the resentry of French government to March 15 last he Southern States into the Union, spont 458,000,000 francs for the re-

these industries In the Lille region 409 of the 478 mills, employing twenty or more persons have resumed operation and of the United States, realizing the S.ono out of 14.500 cotton looms are at work. Of 146,851 persons employed before the war, 98.884 have been re-engaged. In Roubaix and Tourcoing seventeen woolen mills are operating practically at normal, and out of 1,000,000 spindles. 950,-000 are in service.

Two years ago France had lost, in the destruction of coal mines, more than half of the country's total coalproducing capacity, twenty-two mines, with a pre-war annual output of 20,000,000 tons having been destroyed in the departments of Nord and Pas de Calais. One-half of these mines are now operating. They produced in January 85,483 tons! in September, 299,819 tons. Including Alsace-Lorraine, French coal mines averaged 2,000,000 fons per mouth for the first nine months of this year; September production was 2,419,015

On Armistice day, 1918, 7,000,000 acres of French agricultural land lay pitted and scarred beyond usefulness. Now all but 280,000 acres have been restored and will permit of sowing next spring. Some 4,000,-000 acres of this remade farm fand are already under cultivation. The harvests have been so good that France is virtually able to supply sufficient home-grown cereals to feed the people. In 1919 it was necessed to import 41,000,000 hundredweight of wheat.

French railroads are showing, provement in operating efficiency, a recent month the daily aver number of freight cars loaded 35,612, compared with 20,933 May. When the war ended

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