



Fred Ballew, left, and George Catoe, right, are shown making minor adjustments to a machine the Lydia maintenance department recently constructed for the Spooler Room. The device allows the spooler service operator to "clean up" tangled bobbins or cheeses. An electric motor and wooden spindle attached to the mobile metal unit makes the task of reworking tangled bobbins and cheeses more efficient.

As 1984 Ends, Many Employees Think About Retirement

Thinking about retiring? Or perhaps tapering off work gradually with a part-time job? If so, there are some facts you should know about Social Security.

To begin with, you can receive your full retirement amount at age 65, or a permanently reduced amount as early as age 62. For example, the reduction is 20% at 62; 13 1/3% at 63, and 6 2/3% at 64.

If you're past 65 when you apply, you'll get a slight bonus: your monthly check will be increased by 3% for each year that you did not get a benefit between 65 and 70. (The credit is less if you reached 65 before 1982.)

The amount of your monthly check will depend on your average covered earnings while you worked. A worker who retires at 65 in 1984 having maximum covered earnings

most years can expect to receive just over \$700 a month. If he or she has eligible dependents, payments will be substantially more.

Once benefits start, payments will increase automatically to keep pace with annual rises in the cost of living of 3% or more. The benefit increase will be tied to the increase in either prices or average wages, depending on the status of the economy.

Your retirement checks may be subject to Federal income tax if you have substantial outside income in addition to benefits. In no case, however, will you have to pay tax on more than one-half of the benefits.

If your plans are uncertain or if you have questions, the best thing to do is "Inquire before you retire." Phone, write, or visit your nearest Social Security office.



Ed Ganous has retired from Geneva Card Room. Ed had been associated with the textile industry many years and had been with Clinton Mills of Geneva since the acquisition in 1977.

Geneva Employees Select Gifts

"Thirty Clinton Mills of Geneva employees selected the Presto fry pan as their Christmas gift from the company. It tied with the 5 1/2" automatic deep fryer as the most popular gift in the 1984 selection," according to Personnel Director Bob Dettmar.

Other popular selections included the 72 piece wood grain flatware set, 28; an American-made Hamilton Beach blender, 28; Mirro 4-quart pressure cooker, 24; and the 7

piece copper cookware set, 24.

Other items include electronic clock radio, 21; deluxe step stool, 15; American-made ice cream freezer, 14; L.E.D. alarm with high intensity desk lamp, 13; stand mixer by Hamilton, 13; American-made portable air compressor, 13; and American-made Old Timer knife, 13.

All eligible employees will receive their gift on the job a few days before Christmas.

Policy Holders Get Dividend

Employee policy holders whose personal OmniLife II policies are dated Dec. 1, 1980, were recently notified of a dividend that is being applied to the purchase of paid up additional life insurance.

The face value of their insurance is being increased in

the amount stated on the notices received. The amount of premium paid does not change.

OmniLife II participants whose policy dates are after Dec. 1, 1980, will receive similar notices as their policies become eligible for dividends.



Louis "Bull" Thompkins has retired from the Geneva Warehouse. Louis had been with Clinton Mills of Geneva since the acquisition of the plant in 1977.