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Copyright 1915 R. J. Raynolds **OUR PUBLIC FORUM** Otto Kahn On Financial Farm Loans Every citizen who desires to become capable in business should study banking, and every farmer who wants to see the business of agriculture properly financed should study diligently the financial systems of other indus-tries. All other lines of industry have developed financial facilities adapted to their needs. We have all softs of financial syndicates authorized by law or custom to deal in a certain line of securities, but in none of these finan-cial channels will farm securities travel without a bonus in the way of an excessive rate of interest or heavy dis-counts. counts

tounts. The most powerful financial institutions in America are private banks and they are the most important to the financial life of industry. In no line of business does honesty, efficiency and stability make more imperative demands than upon private bankers, whose greatest asset is the confidence of the buying public in his business judgment and integrity. Mr. Otto Kahn of Kuhn, Loeb & Com-pany, when asked to state the relation of the private banker to the business of the nation end in part.

You uncork that sunshine tank

t, letting some Prince Albert joy smoke sift into your system via a jimmy pipe or makin's cigarette, for you never got such fun out of tobacco in all your life.

Get that P. A. flavor? , Get that P. A. aroma? Go to it mighty cheerful, because P. A. can't bite! Puff away like you hit perpetual motion in the first round! And keep fired-up till the

cows come home. For it's surefacts Prince Albert never grouched any other man's tongue and won't grouch yours!

Get P. A. jimmypipejoy'us and cigarette makin's happy, then you'll personally understand that no other pipe and cigarette tobacco ever was or ever can be like

Prince Albert, The patented process fixes that-and cuts out the bite and the parch. That's why pipe peaceful and cigarette peaceful men call

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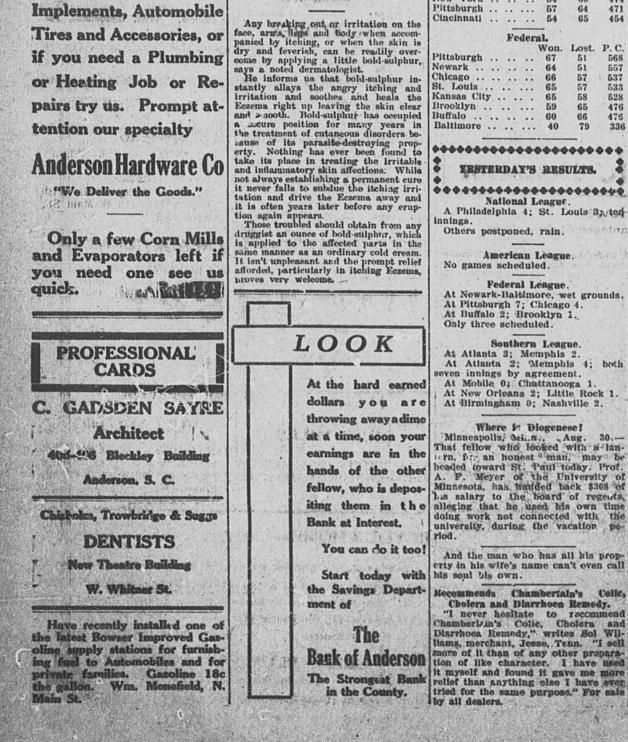
the national joy smoke

You be a sport and take a chance on this say-so, because you've no idea of the bully goodness, of the joy'us eausfaction, of the contentment and restfulness and that sort of thing, that hits every man who gets chummy with P.A.

Hammer this home for what ails your smokeappetite, because you've no time to lose getting introduced to this real and true man-tobacco that's ace-high and a yard wide no rotter how you swing on it, jimmy pipe or makin's cigarettel

R. J. REYNOLDS TOBACCO CO., Winston-Salem, N. C.





before the admiring onlookers netted

National League.

American League.

Federal League.

Southern League.

Where in Diogenesel

The second state of the second state is the confidence of the buying public when asked to state the relation of the private banker to the business of the mation, said in part: "One of the most important functions of the private banker is to be the function of the most important functions of the private banker is to be the function of the industries. He does this by buying securities in bulk from those needing capital, for which purpose he usually associates himself with a farge number of other financial houses, great and small, thus forming what is called a syndicate. Having in this way concluded the buying transaction he offers to the public the securities of the retail of the syndicate, many of whom employ traveling salesmen. Of ourse the banker and they run the risk of the securities, which they have definitely bought and he public, for one reason or a mother, should be nawly wholly, or in part, if the public, for one reason or another, should be nawly have definitely bought and paid for at a fixed price, remaining on taker hands wholly, or in part, if the public, for one reason or another, should be nawly wholly the reasons why corporations do better in offering securities to the public through bankers than if they confidence in the integrity and the public through bankers than if they offered them direct. The willingness of the public to buy depends upon their confidence in the integrity and the public through banker who makes the offer, and a banker who attempts to missed the public, or who is deficient in care or judgment, would very soon find himself without customers and, therefore, out of business. In many bropped cust who is deficient in care or judgment, would very soon find himself without customers and, therefore, out of business. In many bropped cust who is deficient in care or judgment, would very soon find himself without customers and, therefore, out of business. In many bropped customers who is deficient in care or judgment, would very soon find himself without customers and, therefore, out

Refort Controus. What married men can't under E. Pluribus Jones reached the stat stand is the fact that most backelor tion platform just as the 5:15 was are unable to appreciate their free dom. pulling out, says The New York-Evening Post. A little burst of speed



him 50 feet ovarcoming the train's handleap, but the best that his am-ple carcass could do thereafter was to run a losing race. He quit at the end of the freight yards and the furned turned. "Miss your train, sir?" inquired "Miss your train, sir?" inquired the porter chearcaily. Jones flicked a meck of dust from his coats sleeve. "No, my friend," he asid carnestly, "oh, mo, I was just chasing if out of the yard. Yes oughn't to allow it around here. Dua't you see the tracks it's left?"